

BEST AVAILABLE COPY**Welcome to DialogClassic Web(tm)**

Dialog level 05.11.05D

Last logoff: 12jun06 07:10:12

Logon file405 19jun06 09:36:47

***** ANNOUNCEMENTS *****

NEW FILES RELEASED

***Trademarkscan - South Korea (File 655)

***Regulatory Affairs Journals (File 183)

***Index Chemicus (File 302)

***Inspec (File 202)

RESUMED UPDATING

***File 141, Reader's Guide Abstracts

RELOADS COMPLETED

***File 516, D&B--Dun's Market Identifiers

***File 523, D&B European Dun's Market Identifiers

***File 531, American Business Directory

*** MEDLINE has been reloaded with the 2006 MeSH (Files 154 & 155)

*** The 2005 reload of the CLAIMS files (Files 340, 341, 942)

is now available online.

DATABASES REMOVED

***File 196, FINDEX

***File 468, Public Opinion Online (POLL)

*** DIALOG HOMEBASE(S

Information:

1. Announcements (new files, reloads, etc.)
2. Database, Rates, & Command Descriptions
3. Help in Choosing Databases for Your Topic
4. Customer Services (telephone assistance, training, seminars, etc.)
5. Product Descriptions

Connections:

6. DIALOG(R) Document Delivery
7. Data Star(R)

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/H = Help

/L = Logoff

/NOMENU = Command Mode

Enter an option number to view information or to connect to an online service. Enter a BEGIN command plus a file number to search a database (e.g., B1 for ERIC).

?

B 15, 9, 610, 810, 275, 476, 624, 621, 636, 613, 813, 16, 160, 634, 148, 20, 35, 583
444, 5, 73, 155, 34, 434, 455, 129, 130, 74, 42, 625, 637, 169

19jun06 09:42:36 User264656 Session D50.1

\$0.00 0.328 DialUnits FileHomeBase

\$0.00 Estimated cost FileHomeBase

\$1.60 INTERNET

\$1.60 Estimated cost this search

\$1.60 Estimated total session cost 0.328 DialUnits

SYSTEM:OS - DIALOG OneSearch

File 15:ABI/Inform(R) 1971-2006/Jun 17

(c) 2006 ProQuest Info&Learning

File 9:Business & Industry(R) Jul/1994-2006/Jun 16
(c) 2006 The Gale Group

File 610:Business Wire 1999-2006/Jun 19
(c) 2006 Business Wire.

***File 610: File 610 now contains data from 3/99 forward.**

Archive data (1986-2/99) is available in File 810.

File 810:Business Wire 1986-1999/Feb 28
(c) 1999 Business Wire

File 275:Gale Group Computer DB(TM) 1983-2006/Jun 16
(c) 2006 The Gale Group

File 476:Financial Times Fulltext 1982-2006/Jun 20
(c) 2006 Financial Times Ltd

File 624:McGraw-Hill Publications 1985-2006/Jun 19
(c) 2006 McGraw-Hill Co. Inc

***File 624: Homeland Security & Defense and 9 Platt energy journals added**

Please see HELP NEWS624 for more

File 621:Gale Group New Prod.Annou.(R) 1985-2006/Jun 19
(c) 2006 The Gale Group

File 636:Gale Group Newsletter DB(TM) 1987-2006/Jun 16
(c) 2006 The Gale Group

File 613:PR Newswire 1999-2006/Jun 19
(c) 2006 PR Newswire Association Inc

***File 613: File 613 now contains data from 5/99 forward.**

Archive data (1987-4/99) is available in File 813.

File 813:PR Newswire 1987-1999/Apr 30
(c) 1999 PR Newswire Association Inc

File 16:Gale Group PROMT(R) 1990-2006/Jun 16
(c) 2006 The Gale Group

File 160:Gale Group PROMT(R) 1972-1989
(c) 1999 The Gale Group

File 634:San Jose Mercury Jun 1985-2006/Jun 17
(c) 2006 San Jose Mercury News

File 148:Gale Group Trade & Industry DB 1976-2006/Jun 19
(c)2006 The Gale Group

File 20:Dialog Global Reporter 1997-2006/Jun 19
(c) 2006 Dialog

File 35:Dissertation Abs Online 1861-2006/May
(c) 2006 ProQuest Info&Learning

File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13
(c) 2002 The Gale Group

***File 583: This file is no longer updating as of 12-13-2002.**

File 65:Inside Conferences 1993-2006/Jun 19
(c) 2006 BLDSC all rts. reserv.

File 2:INSPEC 1898-2006/Jun W2
(c) 2006 Institution of Electrical Engineers

File 474:New York Times Abs 1969-2006/Jun 18
(c) 2006 The New York Times

File 475:Wall Street Journal Abs 1973-2006/Jun 16
(c) 2006 The New York Times

File 99:Wilson Appl. Sci & Tech Abs 1983-2006/May
(c) 2006 The HW Wilson Co.

File 256:TecInfoSource 82-2006/Jul
(c) 2006 Info.Sources Inc

File 348:EUROPEAN PATENTS 1978-2006/ 200624
(c) 2006 European Patent Office

***File 348: For important information about IPCR/8 and forthcoming changes to the IC= index, see HELP NEWSIPCR.**

File 349:PCT FULLTEXT 1979-2006/UB=20060615,UT=20060608
(c) 2006 WIPO/Univentio

***File 349: For important information about IPCR/8 and forthcoming**

changes to the IC= index, see HELP NEWSIPCR.

File 347:JAPIO Dec 1976-2005/Dec(Updated 060404)

(c) 2006 JPO & JAPIO

File 149:TGG Health&Wellness DB(SM) 1976-2006/Jun W1

(c) 2006 The Gale Group

File 444:New England Journal of Med. 1985-2006/Jun W1

(c) 2006 Mass. Med. Soc.

File 5:Biosis Previews(R) 1969-2006/Jun W2

(c) 2006 The Thomson Corporation

File 73:EMBASE 1974-2006/Jun 19

(c) 2006 Elsevier Science B.V.

File 155:MEDLINE(R) 1951-2006/Jun 19

(c) format only 2006 Dialog

***File 155: Please see HELP NEWS 154**

for information about recent updates added to MEDLINE.

File 34:SciSearch(R) Cited Ref Sci 1990-2006/Jun W2

(c) 2006 Inst for Sci Info

File 434:SciSearch(R) Cited Ref Sci 1974-1989/Dec

(c) 1998 Inst for Sci Info

File 455:Drug News & Perspectives 1992-2005/Aug

(c) 2005 Prous Science

***File 455: This file is closed. Please see HELP NEWS 455**
for more information.

File 129:PHIND(Archival) 1980-2006/Jun W2

(c) 2006 Informa UK Ltd

File 130:PHIND(Daily & Current) 2006/Jun 16

(c) 2006 Informa UK Ltd

***File 130: The Healthcare Lobbyist newsletter has been added to the**
file. Please see HELP NEWS 130 for details.

File 74:Int.Pharm.Abs 1970-2006/May B1

(c) 2006 The Thomson Corporation

File 42:Pharmaceuticl News Idx 1974-2006/May W3

(c)2006 ProQuest Info&Learning

File 625:American Banker Publications 1981-2006/Jun 19

(c) 2006 American Banker

File 637:Journal of Commerce 1986-2006/Jun 12

(c) 2006 Commonwealth Bus. Media

File 169:Insurance Periodicals 1984-1999/Nov 15

(c) 1999 NILS Publishing Co.

***File 169: This file is closed (no longer updating).**

Set	Items	Description
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S DISABILITY(W) INSURANCE

479966 DISABILITY

6443835 INSURANCE

S1 36824 DISABILITY(W) INSURANCE

?

S S1 AND TRUST

36824 S1

3252836 TRUST

S2 3823 S1 AND TRUST

?

S S2 AND PREMIUM

3823 S2

1845613 PREMIUM

Class 705 Template Review

Serial No: 09/328, 358
Art Unit: _____

Date Returned to SPE: _____
Date Reviewed: _____

SPE
Initials
If Agree

Reviewer
Comment

1. Reasons for Allowance:

_____	_____	Clear statement of Reasons for Allowance	✓
_____	_____	Indicate how claims distinguish over the closest prior art	✓
_____	_____	Claim groups of differing scope having a separate RFA	✓

Comments: _____

2. Search Areas and Tools:

_____	_____	US Classified Search	✓
_____	_____	US Patents Text Search - EAST/WEST and/or STN USPTAFULL	✓
_____	_____	Foreign Patent Documents - WEST/Derwent WPI and/or Epoque II	
_____	_____	NPL Search - PTO NPL, Dialog, STN, etc.	✓
_____	_____	Internet Sites - (optional)	

Comments: _____

3. Search Query:

_____	_____	Text Search - Strategy to search concepts/key words	✓
_____	_____	Separate strategies for each search area (US, Foreign, NPL)	✓
_____	_____	Recordation of Search in file wrapper with annotation	✓

Comments: _____

4. Reference Citations:

_____	_____	Best art in each category (US, Foreign, NPL) listed on 892 or 1449	✓
_____	_____	Clear indication of why the reference was cited	✓

Comments: _____

CITED IN REASONS FOR ALLOWANCE

5. Other Problems:

_____	_____	Sensitive Application Warning system issues	
_____	_____	Broad claims	

Comments: _____

Please Complete and Return This Sheet To The QAS Box After Disposition

Must be within 2 weeks of receiving QAS comments

Disposition Date: _____

Disposition:

(circle one) ↓

Reopened

Sent to Pubs

Other Explain: _____



S3 914 S2 AND PREMIUM
?
S S3 AND RETIREMENT
914 S3
1275797 RETIREMENT
S4 517 S3 AND RETIREMENT

?

?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT

?

S S3 AND (MATCHING OR MATCHING)
914 S3
887001 MATCHING
887001 MATCHING
S5 127 S3 AND (MATCHING OR MATCHING)

?

S S5 AND COMPUTER
127 S5
12484457 COMPUTER
S6 27 S5 AND COMPUTER

?

S S6 AND EMPLOYEE
27 S6
2296475 EMPLOYEE
S7 25 S6 AND EMPLOYEE

?

S S7 AND IRS
25 S7
228295 IRS
S8 7 S7 AND IRS

?

TYPE S8/FREE/1-7

>>>"FREE" is not a valid format name in file(s): 347-349

8/8/1 (Item 1 from file: 15)
DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

02412083 156074851

USE FORMAT 7 OR 9 FOR FULL TEXT

Executive benefits in a pay-for-performance environment WORD COUNT:

6844 LENGTH: 9 Pages

Sep 2002

GEOGRAPHIC NAMES: United States; US

DESCRIPTORS: Executives; Pay for performance; Deferred compensation

CLASSIFICATION CODES: 9190 (CN=United States); 2130 (CN=Executives); 6400
(CN=Employee benefits & compensation)

PRINT MEDIA ID: 15476

8/8/2 (Item 2 from file: 15)

DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

00848760 94-98152

****USE FORMAT 7 OR 9 FOR FULL TEXT****

Section I: Social insurance programs WORD COUNT: 25595 LENGTH: 35
Pages
Winter 1993
GEOGRAPHIC NAMES: US

DESCRIPTORS: Statistical data; Social policy; History; Social security;
Financing; Workers compensation; Disability insurance; Federal
legislation

CLASSIFICATION CODES: 9140 (CN=Statistical data); 9190 (CN=United States);
1200 (CN=Social policy); 6400 (CN=Employee benefits & compensation);
4320 (CN=Legislation)

8/8/3 (Item 1 from file: 613)

DIALOG(R)File 613:(c) 2006 PR Newswire Association Inc. All rts. reserv.

0001579016 I961C3D90ADFB11D9A8AEA4277C4D6172 (USE FORMAT 7 FOR FULLTEXT)

Coleman Cable, Inc. - 2004 Earnings Release

Friday, April 15, 2005 T22:03:00Z

WORD COUNT: 29,668

COMPANY NAMES: WACHOVIA CORP; COPPERWELD CORP; THOMAS AND BETTS CORP; PNC
FINANCIAL SERVICES GROUP INC; ANIXTER INTERNATIONAL INC; COMEX; DEUTSCHE
BANK AG; SEALED AIR CORP; CONGRESS FINANCIAL CORP; COMMScope INC; SEC
SOCIETE EUROPEENNE DE COMMUNICATION; DELOITTE TOUCHE TOHMATSU; DELOITTE
AND TOUCHE CORPORATE FIN LLC; ARTHUR ANDERSEN WORLDWIDE ORGANIZATION;
COLEMAN CABLE SYSTEMS INC; MOTOROLA INC

INDUSTRY NAMES: MILITARY; AEROSPACE; SMALL BUSINESSES

EVENT NAMES: PERSONNEL MANAGEMENT; SMALL BUSINESSES; MERGERS AND
ACQUISITIONS; MANAGEMENT PROCEDURES; ECONOMIC DEVELOPMENT; CORPORATE
GROUPS AND OWNERSHIP

8/8/4 (Item 1 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

06808920 SUPPLIER NUMBER: 14978158 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States, 1993.

Winter, 1993

WORD COUNT: 66606 LINE COUNT: 05444

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: Aid to Families with Dependent Children--Reports; Special
Supplemental Food Program for Women, Infants, and; Social security--1993;
Disability insurance--Reports; Medicare--Reports; Medicaid--Reports; Food
stamp program--Reports; National school lunch program--Reports;
Supplemental security income program--Reports; Welfare recipients--
Reports; Public housing--Reports; Earned income tax credit--Reports;
Supplemental unemployment benefits--Reports

GEOGRAPHIC CODES: NNUS; ZSTA

SIC CODES: 9441 Admin. of social & manpower programs
 FILE SEGMENT: LRI File 150
 STATUTE NAME: Social Security Act

8/8/5 (Item 2 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

04500908 SUPPLIER NUMBER: 08049130 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Third annual 1990 directory of human resources services, products and suppliers. (directory)
 Jan, 1990
 WORD COUNT: 105313 LINE COUNT: 10071

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources
 DESCRIPTORS: Personnel (Periodical)--Directories; Personnel management--Directories
 FILE SEGMENT: MC File 75

8/8/6 (Item 3 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

01891656 SUPPLIER NUMBER: 02962173 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The changing face of life insurance and how it will affect you and your business. (advertising supplement)
 Oct 10, 1983
 WORD COUNT: 4918 LINE COUNT: 00395

COMPANY NAMES: Prudential-Bache Securities Inc.--Services; Allstate Insurance Co.--Services; American Express Co.--Services
 INDUSTRY CODES/NAMES: BUS Business, General
 DESCRIPTORS: Financial services industry--Services; Employee fringe benefits--Economic aspects; Health insurance--Economic aspects; Life insurance--Economic aspects; Pensions--Economic aspects
 SIC CODES: 6000 DEPOSITORY INSTITUTIONS
 FILE SEGMENT: MI File 47

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Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS

?

S 5 AND "PRE-DISABILITY"
 36986759 5
 0 PRE-DISABILITY
 S9 0 5 AND "PRE-DISABILITY"

?

S S5 AND "PRE-DISABILITY"
 127 S5
 0 PRE-DISABILITY

S10 0 S5 AND "PRE-DISABILITY"
?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS
S9	0	5 AND "PRE-DISABILITY"
S10	0	S5 AND "PRE-DISABILITY"

?

Ref	Items	Index-term
E1	1	PRE-DIRICHLET FORMS
E2	1	PRE-DIRICHLET OPERATOR
E3	0	*PRE-DISABILITY"
E4	1	PRE-DISASTER
E5	1	PRE-DISASTER KNOWLEDGE
E6	1	PRE-DISASTER NEGATIVE LIFE EVENTS
E7	1	PRE-DISASTER PLANNING
E8	1	PRE-DISC ENCOUNTER
E9	1	PRE-DISC PROCESSING
E10	67	PRE-DISCHARGE
E11	1	PRE-DISCHARGE ADMINISTRATION
E12	1	PRE-DISCHARGE APNEA

Enter P or PAGE for more
?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS
S9	0	5 AND "PRE-DISABILITY"
S10	0	S5 AND "PRE-DISABILITY"

?

S "PRE-DISABILITY"
S11 0 "PRE-DISABILITY"
?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)

S6 27 S5 AND COMPUTER
S7 25 S6 AND EMPLOYEE
S8 7 S7 AND IRS
S9 0 5 AND "PRE-DISABILITY"
S10 0 S5 AND "PRE-DISABILITY"
S11 0 "PRE-DISABILITY"
?

S S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
914 S3
12484457 COMPUTER
735656 CALCULATE
1250884 CALCULATION
S12 33 S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
?

S S12 AND ASSET
33 S12
3923863 ASSET
S13 23 S12 AND ASSET
?

Reviewed

TYPE S13/FREE/1-23
>>>"FREE" is not a valid format name in file(s): 347-349

13/8/1 (Item 1 from file: 15)
DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

02637248 389043061
USE FORMAT 7 OR 9 FOR FULL TEXT
Take Control WORD COUNT: 4713
Sep 2003
GEOGRAPHIC NAMES: United States; US

DESCRIPTORS: Personal finance; Consumer credit; Investments; Insurance
coverage; Guidelines; Retirement planning
CLASSIFICATION CODES: 9190 (CN=United States); 3400 (CN=Investment analysis
& personal finance); 9150 (CN=Guidelines)
PRINT MEDIA ID: 28518

13/8/2 (Item 2 from file: 15)
DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

01722467 03-73457
USE FORMAT 7 OR 9 FOR FULL TEXT
Market-based administrative enforcement WORD COUNT: 36716 LENGTH: 72
Pages
Summer 1998
GEOGRAPHIC NAMES: US

DESCRIPTORS: Regulatory agencies; Scarcity; Judicial process; Incentives;
Securities trading; Regulation; Enforcement
CLASSIFICATION CODES: 9190 (CN=United States); 4310 (CN=Regulation); 3400
(CN=Investment analysis); 9550 (CN=Public sector)

13/8/3 (Item 3 from file: 15)
DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

01597333 02-48322

USE FORMAT 7 OR 9 FOR FULL TEXT

Common objections to a market-based Social Security system: A response

WORD COUNT: 7598 LENGTH: 32 Pages

Spring 1998

GEOGRAPHIC NAMES: US

DESCRIPTORS: Social security; Reforms; Studies; Privatization; Problems;
Capital markets

CLASSIFICATION CODES: 9190 (CN=United States); 9130

(CN=Experimental/Theoretical); 1200 (CN=Social policy); 1120

(CN=Economic policy & planning); 3400 (CN=Investment analysis)

13/8/4 (Item 1 from file: 610)

DIALOG(R)File 610:(c) 2006 Business Wire. All rts. reserv.

0001417615 I3209A2308EC311DAA14CF2348BC9EE16 (USE FORMAT 7 FOR FULLTEXT)

**Ameriprise Financial Reports Fourth Quarter and Full Year 2005 Results;
Fourth Quarter Income before Discontinued Operations Per Diluted Share Was
\$0.44; Adjusted Earnings Per Diluted Share for the Quarter Were \$0.77**

Thursday, January 26, 2006 T22:28:00Z

WORD COUNT: 6,816

COMPANY NAMES: AMERIPRISE FINANCIAL INC; AMERICAN EXPRESS CO; COSTCO
WHOLESALE CORP

GEOGRAPHIC NAMES: NORTH AMERICA; CALIFORNIA; AMERICAS; USA

INDUSTRY NAMES: COMPUTER SOFTWARE; INVESTMENT; STOCKBROKERS; FINANCIAL
SERVICES; AUTOMOBILE INSURANCE; LIFE INSURANCE; COMPUTERS; INSURANCE;
ENGINEERING; SCIENCE; BUSINESS THEORY; PROPERTY; SOCIAL ISSUES; MARKETING
; GLOBAL MARKETING; DISABLED ISSUES; SOCIO ECONOMIC GROUPS; BUSINESS
FAILURES; MARKET SHARES; MINORITY AND ETHNIC GROUPS; TARGET MARKETS;
INVESTMENT BANKS; AFFLUENT MARKETEVENT NAMES: INVESTMENT; PRODUCT APPLICATIONS; CORPORATE PERFORMANCE;
CORPORATE FINANCIAL DATA; SOCIAL ISSUES; MANAGEMENT PROCEDURES; BUSINESS
FAILURES; MARKET SHARES; MINORITY AND ETHNIC GROUPS; CORPORATE GROUPS AND
OWNERSHIP**13/8/5 (Item 1 from file: 613)**

DIALOG(R)File 613:(c) 2006 PR Newswire Association Inc. All rts. reserv.

0001579016 I961C3D90ADFB11D9A8AEA4277C4D6172 (USE FORMAT 7 FOR FULLTEXT)

Coleman Cable, Inc. - 2004 Earnings Release

Friday, April 15, 2005 T22:03:00Z

WORD COUNT: 29,668

COMPANY NAMES: WACHOVIA CORP; COPPERWELD CORP; THOMAS AND BETTS CORP; PNC
FINANCIAL SERVICES GROUP INC; ANIXTER INTERNATIONAL INC; COMEX; DEUTSCHE
BANK AG; SEALED AIR CORP; CONGRESS FINANCIAL CORP; COMMSCOPE INC; SEC
SOCIETE EUROPEENNE DE COMMUNICATION; DELOITTE TOUCHE TOHMATSU; DELOITTE
AND TOUCHE CORPORATE FIN LLC; ARTHUR ANDERSEN WORLDWIDE ORGANIZATION;
COLEMAN CABLE SYSTEMS INC; MOTOROLA INC

INDUSTRY NAMES: MILITARY; AEROSPACE; SMALL BUSINESSES

EVENT NAMES: PERSONNEL MANAGEMENT; SMALL BUSINESSES; MERGERS AND
ACQUISITIONS; MANAGEMENT PROCEDURES; ECONOMIC DEVELOPMENT; CORPORATE
GROUPS AND OWNERSHIP**13/8/6 (Item 2 from file: 613)**

DIALOG(R)File 613:(c) 2006 PR Newswire Association Inc. All rts. reserv.

0001579014 I961C3D90ADFB11D9A8AEA4277C4D6172 (USE FORMAT 7 FOR FULLTEXT)

Coleman Cable, Inc. - 2004 Earnings Release

Friday, April 15, 2005 T22:03:00Z

WORD COUNT: 21,929

COMPANY NAMES: WACHOVIA CORP; THOMAS AND BETTS CORP; PNC FINANCIAL SERVICES GROUP INC; ANIXTER INTERNATIONAL INC; COMEX; DEUTSCHE BANK AG; SEALED AIR CORP; CONGRESS FINANCIAL CORP; COMMScope INC; SEC SOCIETE EUROPEENNE DE COMMUNICATION; DELOITTE TOUCHE TOHMATSU; DELOITTE AND TOUCHE CORPORATE FIN LLC; COLEMAN CABLE SYSTEMS INC; ARTHUR ANDERSEN WORLDWIDE ORGANIZATION; MOTOROLA INC

INDUSTRY NAMES: COMPUTERS; BUILDING; COMPUTER SOFTWARE; MILITARY; AEROSPACE; PERSONNEL MANAGEMENT; WAGES; MERGERS AND ACQUISITIONS; ECONOMIC INDICATORS; INTERNATIONAL ECONOMIC RELATIONS; ECONOMIC DEVELOPMENT

EVENT NAMES: PERSONNEL MANAGEMENT; MANAGEMENT PROCEDURES; MERGERS AND ACQUISITIONS; ECONOMIC DEVELOPMENT; CORPORATE GROUPS AND OWNERSHIP

13/8/7 (Item 1 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

0018510239 SUPPLIER NUMBER: 132533999 (USE FORMAT 7 OR 9 FOR FULL TEXT)

I. General assessment of the macroeconomic situation.

June, 2004

WORD COUNT: 14749 LINE COUNT: 01696

INDUSTRY CODES/NAMES: BUSN Business; INTL Business, international; ECON Economics

DESCRIPTORS: Economic conditions--Forecasts and trends; Global economy--Evaluation

GEOGRAPHIC CODES/NAMES: 1USA United States; 4E Europe; 9CHIN China

EVENT CODES/NAMES: 010 Forecasts, trends, outlooks

FILE SEGMENT: TI File 148

13/8/8 (Item 2 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

0017537460 SUPPLIER NUMBER: 116141461 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Assessment and recommendations.

Dec, 2003

WORD COUNT: 66614 LINE COUNT: 06872

COMPANY NAMES: Swiss National Bank; Credit Suisse

INDUSTRY CODES/NAMES: BUSN Business; INTL Business, international; ECON Economics

DESCRIPTORS: European Union; Banking industry--Forecasts and trends; Gross domestic product--Growth; Gross domestic product--Forecasts and trends; Law reform

GEOGRAPHIC CODES/NAMES: 4EXSI Switzerland

EVENT CODES/NAMES: 010 Forecasts, trends, outlooks

SIC CODES: 6020 Commercial Banks

FILE SEGMENT: TI File 148

13/8/9 (Item 3 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

16675349 SUPPLIER NUMBER: 111404518 (USE FORMAT 7 OR 9 FOR FULL TEXT)
)

Assessment and recommendations. (Canada's economic condition)
Sept, 2003

WORD COUNT: 76951 LINE COUNT: 08907

INDUSTRY CODES/NAMES: BUSN Any type of business; INTL Business,
International
DESCRIPTORS: Economic policy; Canada--Economic aspects; Canada--Economic
policy
GEOGRAPHIC CODES/NAMES: 1CANA Canada
PRODUCT/INDUSTRY NAMES: 9108000 (Economic Programs)
EVENT CODES/NAMES: 900 Government expenditures
NAICS CODES: 9261 Administration of Economic Programs
FILE SEGMENT: TI File 148

13/8/10 (Item 4 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

11720877 SUPPLIER NUMBER: 58459734 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social Security reform in the United States.
Dec, 1999

WORD COUNT: 12486 LINE COUNT: 01010

INDUSTRY CODES/NAMES: BANK Banking, Finance and Accounting; BUSN Any
type of business
DESCRIPTORS: Social security--Finance; Law reform--Evaluation
GEOGRAPHIC CODES/NAMES: 1USA United States
PRODUCT/INDUSTRY NAMES: 9105310 (Social Security)
NAICS CODES: 92313 Administration of Human Resource Programs (except
Education, Public Health, and Veterans' Affairs Programs)
FILE SEGMENT: LRI File 150

13/8/11 (Item 5 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

09971426 SUPPLIER NUMBER: 20113629 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Picking the best. (Accounting Today 1998 Top 100 Software Products) (includes
related article on non-Top 100 accounting software packages and a
directory to software vendors)**

Dec 15, 1997

WORD COUNT: 16358 LINE COUNT: 01460

SPECIAL FEATURES: photograph; illustration
INDUSTRY CODES/NAMES: BANK Banking, Finance and Accounting; BUSN Any
type of business
DESCRIPTORS: Computer software industry--Directories; Accounting--
Computer programs; Tax accounting--Computer programs; Financial software
--Evaluation
PRODUCT/INDUSTRY NAMES: 7372462 (CPA Software); 7372411 (General
Accounting & Financial Software); 8930000 (Accounting & Auditing
Services)
SIC CODES: 7372 Prepackaged software; 8721 Accounting, auditing, &
bookkeeping
FILE SEGMENT: TI File 148

13/8/12 (Item 6 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

06808920 SUPPLIER NUMBER: 14978158 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States, 1993.

Winter, 1993

WORD COUNT: 66606 LINE COUNT: 05444

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT

Government and Law

DESCRIPTORS: Aid to Families with Dependent Children--Reports; Special Supplemental Food Program for Women, Infants, and; Social security--1993; Disability insurance--Reports; Medicare--Reports; Medicaid--Reports; Food stamp program--Reports; National school lunch program--Reports; Supplemental security income program--Reports; Welfare recipients--Reports; Public housing--Reports; Earned income tax credit--Reports; Supplemental unemployment benefits--Reports

GEOGRAPHIC CODES: NNUS; ZSTA

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

STATUTE NAME: Social Security Act

13/8/13 (Item 7 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

04500908 SUPPLIER NUMBER: 08049130 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Third annual 1990 directory of human resources services, products and suppliers. (directory)

Jan, 1990

WORD COUNT: 105313 LINE COUNT: 10071

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources

DESCRIPTORS: Personnel (Periodical)--Directories; Personnel management--Directories

FILE SEGMENT: MC File 75

13/8/14 (Item 8 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

04163172 SUPPLIER NUMBER: 07600054 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States.

July, 1989

WORD COUNT: 52322 LINE COUNT: 04268

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT

Government and Law

DESCRIPTORS: Medicare--Reports; Income maintenance programs--Reports; Public welfare--Reports; Unemployment insurance--Reports; Social security --Reports; Workers' compensation--Reports; Old age pensions--Reports; United States--Social policy

GEOGRAPHIC CODES: NNUS

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

13/8/15 (Item 9 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03926116 SUPPLIER NUMBER: 07267188 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security related legislation in 1988.

April, 1989

WORD COUNT: 4025 LINE COUNT: 00329

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: United States. Social Security Administration. Office of
Legislation and Congressional Affairs--Reports; Social security--Laws,
regulations, etc.

GEOGRAPHIC CODES: NNUS

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

STATUTE NAME: Technical and Miscellaneous Revenue Act of 1988; Medicare
Catastrophic Coverage Act of 1988

13/8/16 (Item 10 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03900038 SUPPLIER NUMBER: 06967948 (USE FORMAT 7 OR 9 FOR FULL TEXT)

**Second Annual Directory of Human Resources Services, Products and
Suppliers, January 1989. (directory)**

Jan, 1989

WORD COUNT: 155534 LINE COUNT: 14711

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources

DESCRIPTORS: Personnel (Periodical)--Advertising; Personnel management--
Marketing

FILE SEGMENT: MC File 75

13/8/17 (Item 11 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03134414 SUPPLIER NUMBER: 04988251 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social Security programs in the United States, 1987.

April, 1987

WORD COUNT: 46724 LINE COUNT: 03778

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: United States. Social Security Administration--Reports

GEOGRAPHIC CODES: NNUS

FILE SEGMENT: LRI File 150

13/8/18 (Item 12 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

02863868 SUPPLIER NUMBER: 04086375 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States.

Jan, 1986

WORD COUNT: 41675 LINE COUNT: 03358

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
 Government and Law
 DESCRIPTORS: Social security--Analysis
 GEOGRAPHIC CODES: NNUS
 SIC CODES: 9441 Admin. of social & manpower programs
 FILE SEGMENT: LRI File 150

13/8/19 (Item 13 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

01891656 SUPPLIER NUMBER: 02962173 (USE FORMAT 7 OR 9 FOR FULL TEXT)

The changing face of life insurance and how it will affect you and your business. (advertising supplement)

Oct 10, 1983

WORD COUNT: 4918 LINE COUNT: 00395

COMPANY NAMES: Prudential-Bache Securities Inc.--Services; Allstate
 Insurance Co.--Services; American Express Co.--Services
 INDUSTRY CODES/NAMES: BUS Business, General
 DESCRIPTORS: Financial services industry--Services; Employee fringe
 benefits--Economic aspects; Health insurance--Economic aspects; Life
 insurance--Economic aspects; Pensions--Economic aspects
 SIC CODES: 6000 DEPOSITORY INSTITUTIONS
 FILE SEGMENT: MI File 47

?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS
S9	0	5 AND "PRE-DISABILITY"
S10	0	S5 AND "PRE-DISABILITY"
S11	0	"PRE-DISABILITY"
S12	33	S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
S13	23	S12 AND ASSET

?

S S5 AND S12

127 S5

33 S12

S14 13 S5 AND S12

?

TYPE S14/FREE/1-13

>>>"FREE" is not a valid format name in file(s): 347-349

14/8/1 (Item 1 from file: 15)

DIALOG(R)File 15:(c) 2006 ProQuest Info&Learning. All rts. reserv.

03057840 1017648241

****USE FORMAT 7 OR 9 FOR FULL TEXT****

State labor legislation enacted in 2005 WORD COUNT: 29568 LENGTH: 27
 Pages

Jan 2006

GEOGRAPHIC NAMES: United States--US

DESCRIPTORS: Labor law; Year in review; State laws

CLASSIFICATION CODES: 6300 (CN=Labor relations); 9190 (CN=United States);
4320 (CN=Legislation)

PRINT MEDIA ID: 28847

14/8/2 (Item 1 from file: 613)

DIALOG(R)File 613:(c) 2006 PR Newswire Association Inc. All rts. reserv.

0001579016 I961C3D90ADFB11D9A8AEA4277C4D6172 (USE FORMAT 7 FOR FULLTEXT)

Coleman Cable, Inc. - 2004 Earnings Release

Friday, April 15, 2005 T22:03:00Z

WORD COUNT: 29,668

COMPANY NAMES: WACHOVIA CORP; COPPERWELD CORP; THOMAS AND BETTS CORP; PNC
FINANCIAL SERVICES GROUP INC; ANIXTER INTERNATIONAL INC; COMEX; DEUTSCHE
BANK AG; SEALED AIR CORP; CONGRESS FINANCIAL CORP; COMMSCOPE INC; SEC
SOCIETE EUROPEENNE DE COMMUNICATION; DELOITTE TOUCHE TOHMATSU; DELOITTE
AND TOUCHE CORPORATE FIN LLC; ARTHUR ANDERSEN WORLDWIDE ORGANIZATION;
COLEMAN CABLE SYSTEMS INC; MOTOROLA INC

INDUSTRY NAMES: MILITARY; AEROSPACE; SMALL BUSINESSES

EVENT NAMES: PERSONNEL MANAGEMENT; SMALL BUSINESSES; MERGERS AND
ACQUISITIONS; MANAGEMENT PROCEDURES; ECONOMIC DEVELOPMENT; CORPORATE
GROUPS AND OWNERSHIP

14/8/3 (Item 1 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

0017537460 SUPPLIER NUMBER: 116141461 (USE FORMAT 7 OR 9 FOR FULL
TEXT)

Assessment and recommendations.

Dec, 2003

WORD COUNT: 66614 LINE COUNT: 06872

COMPANY NAMES: Swiss National Bank; Credit Suisse

INDUSTRY CODES/NAMES: BUSN Business; INTL Business, international;
ECON Economics

DESCRIPTORS: European Union; Banking industry--Forecasts and trends;
Gross domestic product--Growth; Gross domestic product--Forecasts and
trends; Law reform

GEOGRAPHIC CODES/NAMES: 4EXSI Switzerland

EVENT CODES/NAMES: 010 Forecasts, trends, outlooks

SIC CODES: 6020 Commercial Banks

FILE SEGMENT: TI File 148

14/8/4 (Item 2 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

16675349 SUPPLIER NUMBER: 111404518 (USE FORMAT 7 OR 9 FOR FULL TEXT
)

Assessment and recommendations. (Canada's economic condition)

Sept, 2003

WORD COUNT: 76951 LINE COUNT: 08907

INDUSTRY CODES/NAMES: BUSN Any type of business; INTL Business,

International

DESCRIPTORS: Economic policy; Canada--Economic aspects; Canada--Economic policy

GEOGRAPHIC CODES/NAMES: 1CANA Canada

PRODUCT/INDUSTRY NAMES: 9108000 (Economic Programs)

EVENT CODES/NAMES: 900 Government expenditures

NAICS CODES: 9261 Administration of Economic Programs

FILE SEGMENT: TI File 148

14/8/5 (Item 3 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

06808920 SUPPLIER NUMBER: 14978158 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States, 1993.

Winter, 1993

WORD COUNT: 66606 LINE COUNT: 05444

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT Government and Law

DESCRIPTORS: Aid to Families with Dependent Children--Reports; Special Supplemental Food Program for Women, Infants, and; Social security--1993; Disability insurance--Reports; Medicare--Reports; Medicaid--Reports; Food stamp program--Reports; National school lunch program--Reports; Supplemental security income program--Reports; Welfare recipients--Reports; Public housing--Reports; Earned income tax credit--Reports; Supplemental unemployment benefits--Reports

GEOGRAPHIC CODES: NNUS; ZSTA

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

STATUTE NAME: Social Security Act

14/8/6 (Item 4 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

04500908 SUPPLIER NUMBER: 08049130 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Third annual 1990 directory of human resources services, products and suppliers. (directory)

Jan, 1990

WORD COUNT: 105313 LINE COUNT: 10071

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources

DESCRIPTORS: Personnel (Periodical)--Directories; Personnel management--Directories

FILE SEGMENT: MC File 75

14/8/7 (Item 5 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

04163172 SUPPLIER NUMBER: 07600054 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States.

July, 1989

WORD COUNT: 52322 LINE COUNT: 04268

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT Government and Law

DESCRIPTORS: Medicare--Reports; Income maintenance programs--Reports;
Public welfare--Reports; Unemployment insurance--Reports; Social security
--Reports; Workers' compensation--Reports; Old age pensions--Reports;
United States--Social policy
GEOGRAPHIC CODES: NNUS
SIC CODES: 9441 Admin. of social & manpower programs
FILE SEGMENT: LRI File 150

14/8/8 (Item 6 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03926116 SUPPLIER NUMBER: 07267188 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Social security related legislation in 1988.

April, 1989

WORD COUNT: 4025 LINE COUNT: 00329

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: United States. Social Security Administration. Office of
Legislation and Congressional Affairs--Reports; Social security--Laws,
regulations, etc.

GEOGRAPHIC CODES: NNUS

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

STATUTE NAME: Technical and Miscellaneous Revenue Act of 1988; Medicare
Catastrophic Coverage Act of 1988

14/8/9 (Item 7 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03900038 SUPPLIER NUMBER: 06967948 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Second Annual Directory of Human Resources Services, Products and
Suppliers, January 1989. (directory)**

Jan, 1989

WORD COUNT: 155534 LINE COUNT: 14711

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources

DESCRIPTORS: Personnel (Periodical)--Advertising; Personnel management--
Marketing

FILE SEGMENT: MC File 75

14/8/10 (Item 8 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

03134414 SUPPLIER NUMBER: 04988251 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Social Security programs in the United States, 1987.

April, 1987

WORD COUNT: 46724 LINE COUNT: 03778

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: United States. Social Security Administration--Reports

GEOGRAPHIC CODES: NNUS

FILE SEGMENT: LRI File 150

14/8/11 (Item 9 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

02863868 SUPPLIER NUMBER: 04086375 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States.

Jan, 1986

WORD COUNT: 41675 LINE COUNT: 03358

SPECIAL FEATURES: illustration; table

INDUSTRY CODES/NAMES: INSR Insurance and Human Resources; GOVT
Government and Law

DESCRIPTORS: Social security--Analysis

GEOGRAPHIC CODES: NNUS

SIC CODES: 9441 Admin. of social & manpower programs

FILE SEGMENT: LRI File 150

14/8/12 (Item 10 from file: 148)

DIALOG(R)File 148:(c)2006 The Gale Group. All rts. reserv.

01891656 SUPPLIER NUMBER: 02962173 (USE FORMAT 7 OR 9 FOR FULL TEXT)

The changing face of life insurance and how it will affect you and your business. (advertising supplement)

Oct 10, 1983

WORD COUNT: 4918 LINE COUNT: 00395

COMPANY NAMES: Prudential-Bache Securities Inc.--Services; Allstate
Insurance Co.--Services; American Express Co.--Services

INDUSTRY CODES/NAMES: BUS Business, General

DESCRIPTORS: Financial services industry--Services; Employee fringe
benefits--Economic aspects; Health insurance--Economic aspects; Life
insurance--Economic aspects; Pensions--Economic aspects

SIC CODES: 6000 DEPOSITORY INSTITUTIONS

FILE SEGMENT: MI File 47

?

Set	Items	Description
S1	36824	DISABILITY(W)INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS
S9	0	5 AND "PRE-DISABILITY"
S10	0	S5 AND "PRE-DISABILITY"
S11	0	"PRE-DISABILITY"
S12	33	S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
S13	23	S12 AND ASSET
S14	13	S5 AND S12

?

S S3 AND (COMPUTER OR COMPUTATION)

914 S3

12484457 COMPUTER

455217 COMPUTATION

S15 163 S3 AND (COMPUTER OR COMPUTATION)

?

S S15 AND (CALCULATE OR CALCULATION)
 163 S15
 735656 CALCULATE
 1250884 CALCULATION
 S16 59 S15 AND (CALCULATE OR CALCULATION)

?

S S16 AND (TAX OR TAXATION OR IRS)
 59 S16
 5599365 TAX
 1523852 TAXATION
 228295 IRS
 S17 49 S16 AND (TAX OR TAXATION OR IRS)

?

S S17 AND CONTRIBUTION
 49 S17
 2099456 CONTRIBUTION
 S18 42 S17 AND CONTRIBUTION

?

S S 18 AND RETIREMENT
 3 S 18
 1275797 RETIREMENT
 S19 0 S 18 AND RETIREMENT

?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE
S2	3823	S1 AND TRUST
S3	914	S2 AND PREMIUM
S4	517	S3 AND RETIREMENT
S5	127	S3 AND (MATCHING OR MATCHING)
S6	27	S5 AND COMPUTER
S7	25	S6 AND EMPLOYEE
S8	7	S7 AND IRS
S9	0	5 AND "PRE-DISABILITY"
S10	0	S5 AND "PRE-DISABILITY"
S11	0	"PRE-DISABILITY"
S12	33	S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
S13	23	S12 AND ASSET
S14	13	S5 AND S12
S15	163	S3 AND (COMPUTER OR COMPUTATION)
S16	59	S15 AND (CALCULATE OR CALCULATION)
S17	49	S16 AND (TAX OR TAXATION OR IRS)
S18	42	S17 AND CONTRIBUTION
S19	0	S 18 AND RETIREMENT

?

S S18 AND (PAYMENT OR PAYMENTS)
 42 S18
 2412377 PAYMENT
 2048558 PAYMENTS
 S20 41 S18 AND (PAYMENT OR PAYMENTS)

?

Set	Items	Description
S1	36824	DISABILITY(W) INSURANCE

S2 3823 S1 AND TRUST
 S3 914 S2 AND PREMIUM
 S4 517 S3 AND RETIREMENT
 S5 127 S3 AND (MATCHING OR MATCHING)
 S6 27 S5 AND COMPUTER
 S7 25 S6 AND EMPLOYEE
 S8 7 S7 AND IRS
 S9 0 5 AND "PRE-DISABILITY"
 S10 0 S5 AND "PRE-DISABILITY"
 S11 0 "PRE-DISABILITY"
 S12 33 S3 AND COMPUTER AND (CALCULATE OR CALCULATION)
 S13 23 S12 AND ASSET
 S14 13 S5 AND S12
 S15 163 S3 AND (COMPUTER OR COMPUTATION)
 S16 59 S15 AND (CALCULATE OR CALCULATION)
 S17 49 S16 AND (TAX OR TAXATION OR IRS)
 S18 42 S17 AND CONTRIBUTION
 S19 0 S 18 AND RETIREMENT
 S20 41 S18 AND (PAYMENT OR PAYMENTS)
 ?

S S20 AND "ASSET OF TRUST"

41 S20

0 ASSET OF TRUST

S21 0 S20 AND "ASSET OF TRUST"

?

S S20 AND ASSET

41 S20

3923863 ASSET

S22 19 S20 AND ASSET

?

TYPE /3,K/1-19

22/3,K/1 (Item 1 from file: 15)

DIALOG(R) File 15:ABI/Inform(R)

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02637248 389043061

Take Control

Kosnett, Jeffrey R; Lankford, Kimberly; Smith, Anne Kates

Kiplinger's Personal Finance v57n9 PP: 62-71 Sep 2003

ISSN: 1528-9729 JRNL CODE: GCHT

WORD COUNT: 4713

REVIEWED &
ONLY ARTICLE 3,K/1 FOUND
RELEVANT

...TEXT: into an electronic portfolio, and update it as you contribute or withdraw money. Let the computer worry about keeping track of the market's movements (Kiplinger.com offers this service).

3check your records to figure in advance the tax implications of selling an appreciated asset or a fund you don't want anymore, or to see where you can take...

...To get a snapshot of where they stand, Reamer keeps a "big book" on his computer, listing his investments and updating their value. He aims for a portfolio that's 75...particular index, industry group or foreign market.

With ETFs, you can duplicate just about any asset allocation. For example, let's take the broad mix of growth-and-income assets recommended

...

...ll match each percentage with an ETF, identified by its stock symbol.

PERCENTAGE ETF SELECTION	OF PORTFOLIO	ASSET	CATEGORY	STOCK SYMBOL, RECOMMENDED
-----------------------------	--------------	-------	----------	---------------------------

YOUR FUTURE...

...calculators and other online tools to see how much you need to put aside.

Traditional tax -advantaged retirement plans, such as Roth IRAs and 401(k)s, are still your best bet. But thanks to the low 15% tax rate on long-term capital gains approved in this year's new tax law, they are getting a run for their money from taxable accounts in which you can hold stocks, exchange-traded funds and tax -efficient mutual funds--such as index funds, which generate minimal current income.

To parcel out...

...000 to a Roth IRA for 2003, and another \$3,000 in 2004; open a tax -favored college-savings plan or UTMA custodial account for Max Elena; and put the rest...

...contributions with special catch-up rules if you're 50 or older. And the new tax law has changed the landscape.

Paul Hodges is typical of workers trying to make sense...

...So far, so good. But Hodges isn't sure what to do next: raise his contribution to the Thrift Savings Plan or open a Roth IRA. "Will tax -free income from the Roth outweigh my additional contributions to the TSP?" he wonders.

The...

...k). You also have the option of opening a traditional IRA, in which money grows tax -deferred and is taxed at your income- tax rate when it's withdrawn. However, if you're not eligible to deduct your IRA contribution , that alternative ...much less attractive now that Congress has made taxable accounts more competitive by lowering the tax rate on capital gains. An IRA converts capital gains to current income when you withdraw...
...funds will have years to grow in the Roth--from which withdrawals in retirement are tax -free. Because he's getting married in April 2004, he should consider making the switch...

...Rebalance your accounts at least once a year. If your asset allocation is off-kilter, your employer-based retirement plan is a convenient tool for bringing...

...limit annual withdrawals in retirement to 5% of your nest egg. For a more precise calculation , check out T. Rowe Price's Retirement Income Calculator, available free at www.troweprice.com...

...have to start making withdrawals by age 70 ½, and your heirs will owe income tax if you die with money in the account. Use your Roth IRA last. Roths don't have withdrawal requirements, and heirs inherit income- tax -free.

page 68 ...sure to include guardianship arrangements for minors. Find a lawyer through the American College of Trust and Estate Counsel (www.actec.org).

5...

...if you need it, at eHealthInsurance.com. If your employer is raising premiums or co-payments through a work-based policy, use a flexible-spending account to cover your increased out...

...from his public-relations job at Walgreen's corporate headquarters to save for a down payment on a townhouse in Arlington Heights, Ill. "We saved almost \$30,000," says Brodie. "Not..."

...financial-survival kit:

Emergency reserves. Instead of wiping out all their savings for the down payment on their house, the Bertrands kept about \$15,000 in a money-market account. "It...cover the replacement cost of your home. To make up for any increase in your premium, raise your deductible to \$1,000 or more. Shopping around may turn up a better..."

...box on the facing page), but don't skimp on liability coverage. Look into individual disability insurance if you don't have adequate coverage through work. If you're in your forties...

...by preparing a list of emergency contacts, insurance-policy numbers, bank and investment accounts, and computer passwords. Also, tell them where to find key documents, such as your will, stock certificates...once, and Prem already had), and suggested they pay two to three times their minimum payment each month. In five years, the loans will be history.

Meanwhile, there's enough in...lower than reported and explain other things that might count against you, such as missed payments. View sample letters, join discussions and get other tips at Credit InfoCenter (www.creditinfocenter.com...)

22/3,K/2 (Item 2 from file: 15)

DIALOG(R)File 15:ABI/Inform(R)

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01597333 02-48322

Common objections to a market-based Social Security system: A response

Hieger, Melissa J; Shipman, William G

Journal of Investing v7n1 PP: 77-108 Spring 1998

ISSN: 1068-0896 JRNL CODE: JINV

WORD COUNT: 7598

...ABSTRACT: suggest moving toward a saving and investment structure, wherein some portion of the Social Security tax is invested in markets. Opponents of privatizing Social Security, however, warn of numerous and formidable...

...TEXT: suggest moving toward a saving and investment structure wherein some portion of the Social Security tax is invested in markets. Advocates of this view argue that because market returns are greater than those from the present pay-as-you-go system, tax increases or benefit cuts will be less onerous. Opponents, although largely agreeing, cite numerous and...

...If it is the latter, there is no question that Social Security is ineffective.

To calculate benefits, the Social Security Administration adjusts the worker's wages (and selfemployment income) earned prior...

...are added and divided by 420 (the number of months in thirty-five years) to calculate the average indexed monthly earnings (AIME). The primary insurance amount (PIA), which in most cases...one wage earner, yielding higher spousal benefits. In addition, benefits are taxed using progressive income tax rates, leaving them with higher after-tax benefits because of their low, or even zero, marginal tax rate. Finally, given that benefits are based on thirty-five years of work history, lowincome...

...For each worker, only the combined employer and employee old age and survivors insurance (OASI) tax stipulated by law is invested. These taxes are shown in Appendix A.

Market-based benefits...

...go system with redistribution.

Low-income workers are some of society's neediest. Their pre-tax income of \$13,366 makes it difficult to make ends meet. Some live close to... market-based system would build on the structures already developed for defined-benefit and defined-contribution plans prevalent throughout the U.S. today. These plans do not require participants to be...

...for the most part have done very well in fulfilling their fiduciary responsibilities. In defined-contribution plans, where the individual has more of the investment responsibility, evidence suggests that they invest ...

...knowledge and experience in dealing with these issues. Guidelines may include investing in only approved asset classes, imposing a percentage limit on each asset class, requiring necessary liquidity, and changing portfolio composition as retirement age nears. The objective of...

...government and agency obligations, and other lowrisk, highly liquid paper.

Because returns of the five asset classes do not move identically, and one asset may be more attractive from time to time, allowance for variance in the weights is desirable. The weight of each asset class can be changed as the investor nears retirement. For instance, reducing the stock component...

...workers pay taxes for their entire careers. The return on taxes paid then falls as tax rates rise and as the period during ...longer minimal; the possibility of increased taxes and decreased benefits looms. In 1950, the OASI tax rate was 3% of \$3,000 of earnings for a maximum tax of only \$90 (see 1997 Annual Report... [1997, Table II.B1, p. 34]).

The rate...

...much. As in the past, the debate on how to save Social Security includes further tax increases and benefit cuts (see Report of the 1994-1996 Advisory Council on Social Security...

...game.

Investing, on the other hand, is the owning of assets - such as construction equipment, computer software, or electrical power plants - that have the ability to make money and to produce...

...of their perfect negative correlation.

It is common practice to construct portfolios using many different asset classes that are largely uncorrelated to achieve less risk for any given return. This diversification...

...between a pay-as-you-go and a market-based retirement system. The former will require tax increases and/or benefit cuts, resulting in lower returns than projected under current law, which...

...p. 63)). Retirement benefits are adjusted to inflation and are exhausted at death. We then calculate how much the market would have to fall at the beginning of retirement so that...

...and bond returns from 1926 to 1996 was about 5.5%. Although the future stock premium may differ, the historical record suggests it will be positive: for all thirty-year periods...

...They Withdraw Funds in Their Retirement Years

The 1997 taxable payroll subject to the OASI tax of 10.70% is estimated to ...terms by about 1% per year (see 1997 Annual Report... [1997, p. 178]). Holding the tax rate constant, the tax revenue to be invested would also increase by the same 1%. If the stock market...

...exceeds 1% - it has averaged 7.6% from 1926 through 1996 - then the invested payroll tax becomes less and less a percent of the market. Assuming historical real rates of return, in ten years the OASI tax would represent sixteen minutes of daily trading.

As insignificant an impact on the market as...

...then Exhibit 15 suggests. Investment guidelines, as described in Objection #2, would require diversification across asset classes and borders. Assuming domestic stocks comprise 60% of portfolios, related trading would account for only about nine minutes a day in ten years.

Beyond the issue of the OASI tax as a percent of trading volume is the implication that money going into the market...

...value of the firm or the market generally. The transactions then reflect readjustments of investors' asset class preferences, stocks versus cash, not the cause of the price change.

Objection #6: Only...

...Social Security benefit formula, so the argument goes, high-income workers receive lower benefits per tax dollar paid than do low-income workers. Therefore, if high-income workers were allowed out...

...assume the savings rate to be the same as the combined employer and employee OASI tax rates listed in the 1996 Trustees' Report. Simulated returns are from a stock portfolio and...in mutual funds, which are relatively high-cost investment vehicles. Furthermore, they are in five asset classes: U.S. stocks and bonds, developed world stocks and bonds, and money market instruments...

...expense ratio of, say, 1.56 means that costs are 1.56% of the net asset value of the fund. Put differently, if the fund earns 10%, its after-cost annual return would be 8.44%.

There are many funds that invest in these five asset categories. Listed in Exhibit 16 is one for each category and its expense ratio in...

...benefits amount to about \$13.2 billion, only 4.5% of 1995 total OASI benefit payments of \$288.6 billion (see 1997 Annual Report... [1997, p. 51]). Children's benefits comprise...40% bonds yields an annual return of 8.8% under these assumptions.

3The stock portfolio computation , as well as all others in this article, assumes a portfolio of 90% large- and...

...Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds. 1997.

Reference:

Ranson, R. David, and William G. Shipman. "Institutional Buying Power and the...

22/3,K/3 (Item 3 from file: 15)
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00704250 93-53471

How should the government measure spending? The uses of accrual accounting
Redburn, F Stevens
Public Administration Review v53n3 PP: 228-236 May/Jun 1993
ISSN: 0033-3352 JRNL CODE: PAR
WORD COUNT: 7215

...ABSTRACT: insurance programs would treat insurance programs as appropriated entitlements. Appropriations action would be required whenever premium revenues were insufficient to cover the sum of costs in a given year. The changed...

...TEXT: are calculated. If the proposal is adopted, both the timing and magnitude of these programs' contribution to the federal deficit would be restated. The intention is to provide a clearer current...

...Benefit Guarantee Corporation (PBGC)--in 1992 and thereafter. Over a very long time horizon, the contribution of each program to the deficit would change little. However, within the six-year budget...

...accrual accounting (Table 1). (Table 1 omitted) Although the accounting shift would reduce their apparent contribution to the federal deficit in 12 and 1993, it would increase their apparent contribution by nearly \$100 billion over the following four years. Such large swings occur because cost ...

...because cash flows that are not related to cost have been removed from the outlay calculation , as explained below.

BACKGROUND

A primary function of public sector budgeting is to plan and...

...later. These liabilities, in turn, may be incurred far in advance of the actual cash payments needed to satisfy particular claims. Moreover, some of the cash flows are temporary transactions that...

...would record costs resulting from insurance commitments as they accrue, without regard to when cash payments are made to satisfy the government's obligation--for instance, to pay off the depositors...of the backlog of failed thrifts continued to deteriorate, including these growing liabilities in the computation of the annual budget deficit would have raised deficit estimates each year by billions of...Thus, in any year that the estimated newly accrued liability plus administrative expense exceeded estimated premium income, the insurance program would show positive outlays, adding to the federal deficit. Because past...

...for solvent firms. The net of these costs and cost reductions would be offset by premium collections.

Pension guarantees. Costs can be estimated by looking at both firms' financial condition and...

...both changes in anticipated plan funding and firms' pension obligations and financial condition, offset by premium income. Other insurance programs. For some other federal insurance programs, such as those that insure...

...result. Program outlays in any period would be the difference between this loss rate and premium collections.

In all cases, the methods used to estimate costs require probabilistic modeling techniques that...

...new costs as they arise plus liquidation of old costs as insured events occur less premium collections.

As noted, cash flows that do not reflect program costs would be recorded outside...insurance programs would treat insurance programs as appropriated entitlements. Appropriations action would be required whenever premium revenues were insufficient to cover the sum of costs in a given year.

IMPLICATIONS

The...

...it must either collect the funds necessary to cover losses through premiums, borrow against future premium income, or tap general revenues to cover losses.

One potential mechanism for control is a requirement that, at least over a multiyear period, scheduled premium collections be sufficient to cover projected costs. A more draconian approach would be to limit...

...and magnitude of the economic effects of those commitments. It has been noted that cash payments made to protect depositors, pensioners, or others benefiting from federal insurance have no macroeconomic effect. That is, payments do not increase the wealth or incomes of the insured and the combination of borrowing...anticipated improvements in information and control may not be realized. Moreover, if the meaning and calculation of the overall budget deficit becomes less clear to most observers, this would detract from...

...Of course, over time, estimates of accruing costs must be reconciled with the actual cash payments that result.

Whether budget estimates prove to be more or less reliable under an accrual

...if and when a disaster is declared.

Social Security programs (including old age, survivors, and disability insurance) offer a second interesting case. Here the shift from cash to accrual would dramatically alter...

...It is sometimes argued that in years when current Social Security contributions exceed current cash payments to recipients, the resulting reduction in the apparent size of the deficit tempts policy makers...

...budgetary discipline. In the immediate future, accrual treatment would eliminate or greatly reduce the apparent contribution of Social Security to deficit reduction. However, the incentive problem posed by large Social Security...

...positive cash flows as a measure of the true actuarial position of the Social Security trust fund; therefore, the temptation to spend surpluses is tempered by widespread awareness that these surpluses...

...current workers. The history of legislation that has periodically increased or decreased benefit levels and contribution requirements implies that this commitment is highly qualified. The Social Security Amendments of 1983, for example, made changes in both contribution and benefit levels that dramatically altered estimates of expected costs. Had Social Security been budgeted notes rather than cash are used to satisfy some obligations, and interest payments are recorded as they accrue.

2. These two purposes were armed by the President's...

...Act of 1989 abolished the Federal Savings and Loan Insurance Corporation (FSLIC), established the Resolution Trust Corporation (RTC) to resolve the of insolvent thrifts, and created a new Savings Association Insurance ...

...government or contractor, to create a tangible product or service. Accrual treatment of corporate income tax receipts would have shifted the timing from when payments are received to when corporate profits generate tax liability. These recommendations were not adopted, largely because of the practical difficulty of developing reliable...

...into obligations that will result in immediate or future outlays of government funds. Outlays are payments that satisfy government obligations. When measured on an accrual basis, the outlays are made to...

...a given fiscal year, whether calculated on a cash or accrual basis, may be for payment of obligations incurred in prior years or in the same year and may be from...

...an addition to the deficit, because "the new debt is matched by a new government asset ."

14. The trustees' actuarial analyses of the social security programs (Old-Age and Survivors Insurance and Disability Insurance) are widely circulated. As of January 1992 the trust funds were estimated to have an actuarial deficiency of \$1.1 or \$4.4 million...

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Coleman Cable, Inc. - 2004 Earnings Release

PR Newswire

Friday, April 15, 2005 T22:03:00Z

JOURNAL CODE: PR LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT

DOCUMENT TYPE: NEWSWIRE

WORD COUNT: 29,668

...Coleman Cable be treated as an S corporation for federal and, where applicable, state income tax purposes. Accordingly, our shareholders are responsible for all federal and substantially all state income tax liabilities arising out of our operations (except that we formed a subsidiary that is a C corporation, which is subject to federal and state income tax), and recurring dividends have been, and for the foreseeable future will continue to be, paid to shareholders at amounts that approximate the shareholders' current tax liability arising from their ownership in the company.

Simultaneously with the consummation of our offering...

...14.1 million

With specified exceptions, including distributions to our shareholders in respect of their tax liability arising from their ownership in the company, the indenture with respect to our 97...

...early					
extinguishment					
of debt	-	-	-	-	13,923
Other income,					
net	(639)	(52)	(16)	(110)	
(13)					
Income tax					
expense(4)	-	-	1,420	1,558	3,092
Net income					
(loss)	\$(3,881)	\$(2,898...			

...3 million.

(2) Restructuring charges include (i) \$0.4 million in 2000 primarily for fixed asset writedowns; (ii) \$1.1 million in 2001 primarily for severance related to the closure of...

...Coleman Cable be treated as an S corporation for federal and, where applicable, state income tax purposes. Accordingly, our shareholders are responsible for all federal and substantially all state income tax liabilities arising out of our operations. Dividends are paid to shareholders at amounts that approximate the shareholders' current tax liability arising from their ownership in the company. In December 2001, we formed a subsidiary that is a C corporation, and as such, is subject to federal and state income tax .

(5) EBITDA represents net income (loss) before interest expense, income

tax expense and depreciation and amortization expense. EBITDA is
a
performance measure used by our management...

...007)

Interest expense, net	17,234	15,068	11,563	10,087	11,252
Income tax expense	-	-	1,420	1,558	3,092
Depreciation and amortization expense(6)	8,338	7...			

...define as

total debt, net of cash and cash equivalents, less a capital lease
obligation, payment of which is secured by our Municipal

Authority of

Westmoreland County, Pennsylvania zero coupon bonds...

...the third quarter by approximately

text/p/nitf-money \$13.9 million

due to the payment of the make-whole premium on the notes, the
unamortized discount associated with the subordinated notes, and the
write-off of unamortized debt issuance costs, and (ii) the payment of a
special cash bonus to certain members of senior management, which increased
compensation expense...income

taxes	5,190	2.1	6,610	2.8	(5,915)	(2.1)
Income tax expense	1,420	0.6	1,558	0.7	3,092	

1.1

Net income...

...a result of increased investment in working capital due to higher
commodity prices and the payment of make-whole premiums and other costs
in connection with our 2004 debt refinancing.

(16)

Income tax expense -- Income tax expense was

text/p/nitf-money \$3.1 million

for the year ended December 31...

...text/p/nitf-money \$1.6 million

for the year ended December 31, 2003. Income tax expense increased
because the taxable income of our wholly owned C corporation subsidiary was
higher...

...in 2003 was due to decreased borrowings and a decline in interest rates.

(18)

Income tax expense - Income tax expense was

text/p/nitf-money \$1.6 million

for the year ended December 31...

...text/p/nitf-money \$1.4 million

for the year ended December 31, 2002. Income tax expense remained

relatively constant because the taxable income of our wholly owned C corporation subsidiary...

...notes semi-annually. The notes are senior unsecured obligations and rank equally in right of payment with all of our existing and future senior unsecured indebtedness. The notes are guaranteed on...

...our current and future domestic restricted subsidiaries. The senior notes rank equally in right of payment with all of our and our guarantors' existing and future senior unsecured indebtedness and senior...
...The guarantees are senior unsecured obligations of the guarantors and rank equally in right of payment with the guarantors' existing and future senior unsecured indebtedness and senior to any indebtedness that...

...ability and the ability of certain of our subsidiaries to: incur additional indebtedness; make restricted payments ; create liens; pay dividends; consolidate, merge or sell substantially all of our assets; enter into...

...and the County of Oswego Industrial Development Agency (IDA). Terms of the Sale Agreement specify payment of

text/p/nitf-money \$5.7 million

on July 1, 2012. In order to secure payment of the obligation, in 1987, we purchased and placed in a dedicated fund
text/p...

...between Oswego and Copperweld, any excess or shortfall of funds in the dedicated account after payment of the obligation revert to or are the responsibility of Copperweld. Copperweld has a security...

...notes include a

text/p/nitf-money \$3.3 million

machinery loan requiring 108 monthly payments of

text/p/nitf-money \$40,000

and bearing interest at 5.97% per annum...

...loan on the building for

text/p/nitf-money \$0.2 million

requiring 240 monthly payments and bearing interest at 6.25% per annum.

(22)

Seasonality

We have experienced, and expect...

...sets forth information about our contractual obligations and commercial commitments as of December 31, 2004:

Contractual Obligations		Payments Due by Period			
	Total	Less than 1 Year...	1-3	4-5	After
...207	21,207	-	-	-	-

We will be required to make future cash contributions to our defined contribution savings plans. The estimate for these contributions is approximately

text/p/nitf-money \$0.3...

...2005 are difficult to determine due to the number of variable factors that impact the calculation of defined contribution savings plans. We will also be required to make interest payments on our revolving debt and variable rate debt. The interest payments to be made on our revolving debt and other variable debt are based on variable...years, using principally the straight-line method for financial reporting purposes and accelerated methods for tax reporting purposes. The carrying value of all long-lived assets is evaluated periodically in accordance...

...reasonable and supportable.

Income Taxes

We are an S corporation for federal and state income tax purposes. Accordingly, the shareholders are responsible for federal and substantially all state income tax liabilities arising out of our operations. Dividends are paid to shareholders at amounts, which approximate the shareholders' current tax liability arising from their ownership in the company. A subsidiary of the company is a C corporation, and as such, is subject to federal and state income tax. We account for income taxes at the subsidiary in accordance with SFAS No. 109, Accounting for Income Taxes. Under SFAS No. 109, deferred tax assets and liabilities are determined based on temporary differences between the financial statement and tax basis of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. A provision for income tax expense is recognized for income taxes payable for the current period, plus the net changes in deferred tax amounts. We periodically assess the reliability of deferred tax assets and the adequacy of deferred tax liabilities, including the results of local, state or federal statutory tax audits.

(24)

The Internal Revenue Service is currently examining our 2002 federal income tax returns. Management believes that the ultimate outcome of this examination will not result in a...

...on the basis of price. We must also be competitive in terms of quality, availability, payment terms and customer service. We are facing increased competition from products manufactured in foreign countries...

...impaired;

- a substantial portion of our cash flow from operations must be dedicated to the payment of principal and interest on our indebtedness, reducing the funds available to us for other...

...control. If, in the future, we cannot generate sufficient cash from operations to make scheduled payments on the notes or to meet our other obligations, we will need to refinance our...

...indebtedness, their trade creditors and holders of their preferred equity will generally be entitled to payment on their claims from assets of those subsidiaries before any assets are made available for...

...interests. These covenants limit our ability, among other things, to:

- incur additional indebtedness;
- make restricted payments ;
- create liens;

-- pay dividends;
 -- consolidate, merge or sell substantially all of our assets;
 -- enter into...

...whether we would have, or be able to obtain, sufficient funds to make these accelerated payments .

To service our indebtedness, we will require a significant amount of cash. Our ability to generate cash depends on many factors beyond our control.

Our ability to make payments on and to refinance our indebtedness and to fund capital expenditures and other obligations will...

...our 9-7/8% senior notes and require the holders of the notes to return payments received from the guarantors.

The guarantees of the senior notes may be subject to review...defended these claims and filed a counterclaim against Congress. The case was settled with a payment of text/p/nitf-money \$60,000 to Congress.
 Independent Director

The indenture governing our...

...943
 in special cash bonus and 820 shares.

(2) Represents premiums paid on life and disability insurance for the benefit of the executive.

We do not maintain an equity incentive or stock...

...owned by Messrs. A. Hasenfeld, E.
 Hasenfeld and H. Hasenfeld are subject to a Voting Trust Agreement pursuant to which Mr. Stein has the right to vote, but not to dispose...

...these services:

	2003	2004
Audit Fees	\$134,700	\$403,000
Audit-Related Fees	-	424,000
Tax Fees	219,725	
203,285		
All Other Fees	-	-

Audit Fees represent fees for professional services...

...of the senior notes, consultation on accounting standards or transactions, and employee benefit plan audits. Tax Fees represent fees for professional services related to tax compliance (preparation of tax returns), tax planning (consultation on matters related to tax accounting methods), and tax advice (consultation on matters related to audit issues and the IRS review of our 2002 corporate tax returns).

PART IV

ITEM 15. Exhibits and Financial Statements

(1) Financial Statements

Reference is...

...Coleman

Cable, Inc., the Note Guarantors from time to time party thereto and Deutsche Bank Trust Company

Americas,

as Trustee

10.1

Credit Agreement dated as of September 28, 2004 among

...

...16) (110) (13)

INCOME (LOSS) BEFORE INCOME TAXES	5,190	6,610	(5,915)
-----------------------------------	-------	-------	---------

INCOME TAX EXPENSE	1,420	1,558	
3,092			

NET INCOME (LOSS)	\$3,770	\$5,052	\$(9...
-------------------	---------	---------	---------

lived assets and sales incentives, as well as establishing restructuring, self-insurance, legal, environmental and tax accruals. Actual results could differ from those estimates. Summarized below is the activity for the ...

...as sales and related costs are included in cost of goods sold. A provision for payment discounts, product returns and customer rebates is estimated based upon historical experience and other relevant...

...lives using principally the straight- line method for financial reporting purposes and accelerated methods for tax reporting purposes.

The estimated useful lives of buildings range from 5 to 20 years; leasehold improvements have a useful life equal to the shorter of the useful life of the asset or the lease term; and estimated useful lives of machinery, fixtures and equipment range from...

...Assets.

Software Development -- Statement of Position (SOP) No. 98-1, Accounting for the Costs of Computer Software Developed or Obtained for Internal Use, provides guidance on the accounting for the cost of computer software developed or obtained for internal use. In accordance with SOP No. 98-1 the...

...Income Taxes -- The Company is treated as an S corporation for federal and state income tax purposes. Accordingly, the shareholders are responsible for federal and substantially all state income tax liabilities arising out of the operations. Dividends are paid to shareholders at amounts that approximate the shareholders' current tax liability arising from their ownership in the Company, in addition to the 2004 dividend paid...

...Subsidiary") is a C corporation and, as such, is subject to federal and state income tax. The Company accounts for income taxes at the Subsidiary in accordance with SFAS No. 109, Accounting for Income Taxes. Under SFAS No. 109, deferred tax assets and liabilities are determined based on

temporary differences between the financial statement and tax basis of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. A provision for income tax expense is recognized for income taxes payable for the current period, plus the net changes in deferred tax amounts.

Financial Instruments and Hedging -- Financial instruments include working capital items and debt. The book...

...record inventory more closely at current cost and conform to the method used for income tax reporting purposes. The accounting change has been applied retroactively, reducing shareholders' equity at January 1...

...off the Term A and Term B loans. The Company also paid a make-whole premium to the previous lenders and repurchased for

text/p/nitf-money \$3,000
the outstanding...

...of
text/p/nitf-money \$13,923
. This loss consisted of the aforementioned make-whole premium and the write-off of the unamortized balance of
text/p/nitf-money \$2,235...

...ability and the ability of certain of its subsidiaries to: incur additional indebtedness; make restricted payments; create liens; pay dividends; consolidate, merge or sell substantially all of its assets; enter into...

...F-12)
The Revolving Credit Facility will mature on September 28, 2009 and is an asset-based lending agreement whereby the Company can receive advances based on the lesser of

text...

...to shareholders, including but not limited to, a percentage of net income (less distributions for tax purposes). The distributions for tax purposes are computed at the shareholder applicable tax rate, net of any aggregated tax benefit received for prior periods. Distributions for tax purposes are not restricted so long as the Company qualifies as an S corporation. All...

...and the County of Oswego Industrial Development Agency (IDA). Terms of the Sale Agreement specify payment of

text/p/nitf-money \$5,700
on July 1, 2012. Interest is paid quarterly...

...on the outstanding balance at a rate of 55% of prime. In order to secure payment of the loan, in 1987, the Company purchased and placed in a dedicated fund
text...

...between Oswego and Copperweld, any excess or shortfall of funds in the dedicated account after payment of the obligation revert to or are the responsibility of Copperweld. Copperweld has a security...

...notes include

text/p/nitf-money \$3,300
 for a machinery loan requiring 108 monthly payments of
 text/p/nitf-money \$40
 , which bears interest at 5.97% per annum. The...

...on the building was also obtained for
 text/p/nitf-money \$200
 , requiring 240 monthly payments and bearing interest at 6.25% per annum.
 The balance of the loan at December...

...wholly owned subsidiary of LTV Corporation (LTV Corporation is currently
 in bankruptcy), regarding the accelerated payment of the

text/p/nitf-money \$5,700
 lease obligation. The last written exchange between...

...involved Oswego offering to release the zero coupon bond to Copperweld
 plus an additional cash payment to Copperweld for the approximate present
 value of the future cash payments due Copperweld in exchange for complete
 settlement of the obligations under the Sale Agreement and...

...purposes as of December 31, 2002, 2003 and 2004. Accordingly, the
 Company had an income tax expense during this period. The income tax
 expense consists of the following:

	2002	2003	2004
Current	\$574	\$1,220	\$3,074
Deferred	846	338	18
Income tax	\$1,420	\$1,558	\$3,092

The Company's deferred taxes result primarily from the...

...Company and the deferral of certain reserves. Valuation allowances, if
 necessary, are provided against deferred tax assets that are not likely
 to be realized. No such valuation allowances have been recorded.

(F-14)

Significant components of the Subsidiary's deferred tax assets and
 liabilities as of December 31, 2003 and 2004 are as follows:

	2003	2004
Deferred tax assets:		
Reserves not deducted for tax	\$(122)	\$(312)
Deferred tax liabilities:		
Factoring income recognized for tax	501	638
Other	129	164
Net deferred tax liability	\$508	\$490

The income tax expense differs from the amount of income tax determined
 by applying the U.S. federal income tax rate to pretax income for the
 years ended December 31, 2002, 2003 and 2004. A reconciliation of the
 statutory federal income tax amount to the income tax expense recorded
 on the Company's income statement is as follows:

2002	2003	2004
------	------	------

U...

...3,092

The Internal Revenue Service is currently reviewing the Company's 2002 federal income tax returns. Management believes that the ultimate outcome of this examination will not result in a...

...s consolidated financial position or results of operations.

8. EMPLOYEE BENEFITS

The Company provides defined contribution savings plans for management and other employees. The plans provide for fixed matching contributions based...

...text/p/nitf-money \$2,919

for 2002, 2003 and 2004, respectively. Minimum future rental payments under noncancellable operating leases, with initial lease terms in excess of one year, for each...

...108

2007	952
2008	967
2009	978
Subsequent to 2009	4,509
Total minimum rental payments	\$12,277

Capital Leases - The Company leases various manufacturing, office and warehouse properties and office...

...the shorter of their related lease terms or their estimated productive lives. Minimum future lease payments under capital leases (except for Copperweld Corporation lease described in Note 6) as of December...

...629

2006	504
2007	499
2008	499
2009	295
Subsequent to 2009	-
Total minimum lease payments	2,426
Less amounts representing interest	(533)
Present value of net minimum lease payments	1,893
Less current portion	(434)
Long-term obligations under capital leases	\$1,459

Obligations...ITEMS

	2002	2003	2004
Cash paid for income taxes	\$424	\$971	\$2,568
Cash interest payments	9,935	8,323	6,499

(F-16)

11. MANAGEMENT FEES

Two of the Company...

...274)

Consolidated operating income	\$16,737	\$16,587	\$19,247
----------------------------------	----------	----------	----------

13. SUPPLEMENTAL GUARANTOR INFORMATION

The payment obligations of the Company under the Senior Notes due 2012 and the revolving credit agreement...

...expense	(39)	23	-	(16)	
Income before income taxes		2,233	2,957	-	5,190
Income tax expense		-	1,420	-	
1,420					
Income from guarantor subsidiaries		1,537	-	(1,537)	-
Net income...					
...income	(30)	(80)	-	(110)	
Income before income taxes		2,057	4,553	-	6,610
Income tax expense		123	1,435	-	1,558
Income from guarantor subsidiaries		3,118	-	(3,118)	-
Net...					
...income	(13)	-	-	(13)	
Income (loss) before income taxes		(14,810)	8,895	-	(5,915)
Income tax expense		168	2,924	-	3,092
Income from guarantor subsidiaries		5,971	-	(5,971)	-
Net...					
...522					
Noncash interest expense		1,357	113	-	1,470
Noncash interest income		-	(338)	-	(338)
Deferred tax provision		-	846	-	
846					
(Gain) loss on sale of fixed assets, net		734	733	-	1,467
...					
...6,210					
Noncash interest expense		1,502	-	-	1,502
Noncash interest income		-	(227)	-	(227)
Deferred tax provision		-	(338)	-	
(338)					
(Gain) loss on sale of fixed assets, net		(17)	(43)	-	(60)
Equity...					
...on early extinguishment of debt		13,923	-	-	13,923
Noncash interest income		-	(245)	-	(245)
Deferred tax provision		-	(18)	-	
(18)					
(Gain) loss on sales of fixed assets, net		(13)	-	-	(13)
Equity in...					

22/3,K/5 (Item 2 from file: 613)

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Coleman Cable, Inc. - 2004 Earnings Release

PR Newswire

Friday, April 15, 2005 T22:03:00Z

JOURNAL CODE: PR LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT

DOCUMENT TYPE: NEWSWIRE

WORD COUNT: 21,929

...Coleman Cable be treated as an S corporation for federal and, where applicable, state income tax purposes. Accordingly, our shareholders are responsible for all federal and substantially all state income tax liabilities arising out of our operations (except that we formed a subsidiary that is a C corporation, which is subject to federal and state income tax), and recurring dividends have been, and for the foreseeable future will continue to be, paid to shareholders at amounts that approximate the shareholders' current tax liability arising from their ownership in the company.

Simultaneously with the consummation of our offering...

...14.1 million

With specified exceptions, including distributions to our shareholders in respect of their tax liability arising from their ownership in the company, the indenture with respect to our 97...

...early

extinguishment of debt	-	-	-	-	13,923
Other income, net	(639)	(52)	(16)	(110)	
(13)					
Income tax expense(4)	-	-	1,420	1,558	3,092
Net income (loss)	\$ (3,881)	\$ (2,898...			

...3 million.

(2) Restructuring charges include (i) \$0.4 million in 2000 primarily for fixed asset writedowns; (ii) \$1.1 million in 2001 primarily for severance related to the closure of...

...Coleman Cable be treated as an S corporation for federal and, where applicable, state income tax purposes. Accordingly, our shareholders are responsible for all federal and substantially all state income tax liabilities arising out of our operations. Dividends are paid to shareholders at amounts that approximate the shareholders' current tax liability arising from their ownership in the company. In December 2001, we formed a

subsidiary that is a C corporation, and as such, is subject to federal and state income tax .

(5) EBITDA represents net income (loss) before interest expense, income tax expense and depreciation and amortization expense. EBITDA is a performance measure used by our management...

...007)

Interest expense, net	17,234	15,068	11,563	10,087	11,252
Income tax expense	-	-	1,420	1,558	3,092
Depreciation and amortization expense (6)	8,338	7...			

...define as

total debt, net of cash and cash equivalents, less a capital lease obligation, payment of which is secured by our Municipal Authority of Westmoreland County, Pennsylvania zero coupon bonds...

...the third quarter by approximately

text/p/nitf-money \$13.9 million

due to the payment of the make-whole premium on the notes, the unamortized discount associated with the subordinated notes, and the write-off of unamortized debt issuance costs, and (ii) the payment of a special cash bonus to certain members of senior management, which increased compensation expense...income

taxes	5,190	2.1	6,610	2.8	(5,915)	(2.1)
Income tax expense	1,420	0.6	1,558	0.7	3,092	

1.1

Net income...

...a result of increased investment in working capital due to higher commodity prices and the payment of make-whole premiums and other costs in connection with our 2004 debt refinancing.

(16)

Income tax expense -- Income tax expense was

text/p/nitf-money \$3.1 million

for the year ended December 31...

...text/p/nitf-money \$1.6 million

for the year ended December 31, 2003. Income tax expense increased because the taxable income of our wholly owned C corporation subsidiary was higher...

...in 2003 was due to decreased borrowings and a decline in interest rates.

(18)

Income tax expense - Income tax expense was

text/p/nitf-money \$1.6 million
for the year ended December 31...

...text/p/nitf-money \$1.4 million
for the year ended December 31, 2002. Income tax expense remained relatively constant because the taxable income of our wholly owned C corporation subsidiary...

...notes semi-annually. The notes are senior unsecured obligations and rank equally in right of payment with all of our existing and future senior unsecured indebtedness. The notes are guaranteed on...

...our current and future domestic restricted subsidiaries. The senior notes rank equally in right of payment with all of our and our guarantors' existing and future senior unsecured indebtedness and senior...
...The guarantees are senior unsecured obligations of the guarantors and rank equally in right of payment with the guarantors' existing and future senior unsecured indebtedness and senior to any indebtedness that...

...ability and the ability of certain of our subsidiaries to: incur additional indebtedness; make restricted payments; create liens; pay dividends; consolidate, merge or sell substantially all of our assets; enter into...

...and the County of Oswego Industrial Development Agency (IDA). Terms of the Sale Agreement specify payment of

text/p/nitf-money \$5.7 million
on July 1, 2012. In order to secure payment of the obligation, in 1987, we purchased and placed in a dedicated fund
text/p...

...between Oswego and Copperweld, any excess or shortfall of funds in the dedicated account after payment of the obligation revert to or are the responsibility of Copperweld. Copperweld has a security...

...notes include a
text/p/nitf-money \$3.3 million
machinery loan requiring 108 monthly payments of
text/p/nitf-money \$40,000
and bearing interest at 5.97% per annum...

...loan on the building for
text/p/nitf-money \$0.2 million
requiring 240 monthly payments and bearing interest at 6.25% per annum.

(22)

Seasonality

We have experienced, and expect...

...sets forth information about our contractual obligations and commercial commitments as of December 31, 2004:

Contractual Obligations			Payments Due by Period		
		Total	Less than 1 Year...	1-3	4-5 After
...207	21,207	-	-	-	-

We will be required to make future cash contributions to our defined contribution savings plans. The estimate for these contributions is approximately

text/p/nitf-money \$0.3...

...2005 are difficult to determine due to the number of variable factors that impact the calculation of defined contribution savings plans. We will also be required to make interest payments on our revolving debt and variable rate debt. The interest payments to be made on our revolving debt and other variable debt are based on variable...years, using principally the straight-line method for financial reporting purposes and accelerated methods for tax reporting purposes. The carrying value of all long-lived assets is evaluated periodically in accordance...

...reasonable and supportable.

Income Taxes

We are an S corporation for federal and state income tax purposes. Accordingly, the shareholders are responsible for federal and substantially all state income tax liabilities arising out of our operations. Dividends are paid to shareholders at amounts, which approximate the shareholders' current tax liability arising from their ownership in the company. A subsidiary of the company is a C corporation, and as such, is subject to federal and state income tax. We account for income taxes at the subsidiary in accordance with SFAS No. 109, Accounting for Income Taxes. Under SFAS No. 109, deferred tax assets and liabilities are determined based on temporary differences between the financial statement and tax basis of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse. A provision for income tax expense is recognized for income taxes payable for the current period, plus the net changes in deferred tax amounts. We periodically assess the reliability of deferred tax assets and the adequacy of deferred tax liabilities, including the results of local, state or federal statutory tax audits.

(24)

The Internal Revenue Service is currently examining our 2002 federal income tax returns. Management believes that the ultimate outcome of this examination will not result in a...

...on the basis of price. We must also be competitive in terms of quality, availability, payment terms and customer service. We are facing increased competition from products manufactured in foreign countries...

...impaired;

-- a substantial portion of our cash flow from operations must be dedicated to the payment of principal and interest on our indebtedness, reducing the funds available to us for other...

...control. If, in the future, we cannot generate sufficient cash from operations to make scheduled payments on the notes or to meet our other obligations, we will need to refinance our...

...indebtedness, their trade creditors and holders of their preferred equity will generally be entitled to payment on their claims from assets of those subsidiaries before any assets are made available for...

...interests. These covenants limit our ability, among other things, to:

- incur additional indebtedness;
- make restricted payments ;
- create liens;
- pay dividends;
- consolidate, merge or sell substantially all of our assets;
- enter into...

...whether we would have, or be able to obtain, sufficient funds to make these accelerated payments .

To service our indebtedness, we will require a significant amount of cash. Our ability to generate cash depends on many factors beyond our control.

Our ability to make payments on and to refinance our indebtedness and to fund capital expenditures and other obligations will...

...our 9-7/8% senior notes and require the holders of the notes to return payments received from the guarantors.

The guarantees of the senior notes may be subject to review...defended these claims and filed a counterclaim against Congress. The case was settled with a payment of text/p/nitf-money \$60,000 to Congress.
Independent Director

The indenture governing our...

...943
in special cash bonus and 820 shares.

(2) Represents premiums paid on life and disability insurance for the benefit of the executive.

We do not maintain an equity incentive or stock...

...owned by Messrs. A. Hasenfeld, E.
Hasenfeld and H. Hasenfeld are subject to a Voting Trust Agreement pursuant to which Mr. Stein has the right to vote, but not to dispose...

...these services:

	2003	2004
Audit Fees	\$134,700	\$403,000
Audit-Related Fees	-	424,000
Tax Fees	219,725	
203,285		
All Other Fees	-	-

Audit Fees represent fees for professional services...

...of the senior notes, consultation on accounting standards or transactions, and employee benefit plan audits. Tax Fees represent fees for professional services related to tax compliance (preparation of tax returns), tax planning (consultation on matters related to tax

accounting methods), and tax advice (consultation on matters related to audit issues and the IRS review of our 2002 corporate tax returns).

(38)

PART IV

ITEM 15. Exhibits and Financial Statements

(1) Financial Statements

Reference is...

...Coleman

Americas, Cable, Inc., the Note Guarantors from time to time party thereto and Deutsche Bank Trust Company as Trustee

10.1 Credit Agreement dated as of September 28, 2004 among

...

...INDUSTRY NAMES: COMPUTER SOFTWARE

22/3,K/6 (Item 1 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
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0018510239 SUPPLIER NUMBER: 132533999 (USE FORMAT 7 OR 9 FOR FULL TEXT)

I. General assessment of the macroeconomic situation.

OECD Economic Outlook, 75, 1(40)

June, 2004

ISSN: 0474-5574 LANGUAGE: English RECORD TYPE: Fulltext

WORD COUNT: 14749 LINE COUNT: 01696

... should be in the process of steering policy rates towards more neutral levels. Where discretionary tax cuts or spending increases have contributed most to support activity during the downturn, fiscal policy...

...growth rate since the late 1970s reflects reform-induced multifactor productivity gains, even if the contribution of the latter has apparently tended to diminish over time. (3) Foreign direct investment inflows...

...rising rapidly. At the same time. imports have been rising even faster, and the net contribution of foreign trade to growth was negligible in 2003. In the process, China has become...

...par with Japan. (4) Given that China imports mostly from other Asian countries, its direct contribution to growth is largest in that region. In the case of Japan, exports to China...

...the US dollar is foreseen for the time being. Over the longer run, China's contribution to the global expansion hinges on how successfully it continues to reform. Potential output growth...

...WTO membership, notably the liberalisation of trade in services and of foreign investment.

(7.) The calculation of the direct terms-of-trade gain uses 1990 as a benchmark. It updates the...

...continued to decline in 2003 had it not been for the buoyancy of investment in computer equipment and software. The rebound in high-tech demand is partly related to the fact...

...much shorter than in other sectors. (4) In the US case, it also reflects temporary tax incentives. Much of Asia's dynamism is linked to the IT cycle, with Japan benefiting...

...that the disinflationary impact of currency appreciation has been offset by new rounds of indirect tax hikes and increases in administered prices. In Japan, both headline and core inflation have approached...and of restrictions announced by OPEC. (10) Reflecting exchange rate movements and differences in energy taxation, the inflationary effects of higher oil prices vary across countries. In the United States, rising...

...downturn and continues to support the recovery. Given the lags associated with interest rate and tax cuts, plus new measures in several countries (see Box I.2), some overall policy stimulus...

...side, fresh stimulus is being injected this year in the United States, as households receive tax refunds, and in the United Kingdom, with further programmed spending increases. In the euro area...

...planned to be restricted to the operation of the automatic stabilisers, although in some countries tax cuts are coming into effect. In Japan, only a very limited dose of fiscal tightening...

...the central
projections (1)

Fiscal policy assumptions are based as closely as possible on legislated tax and spending provisions (current policies or "current services"). Where policy changes have been announced but...

...FY 2005 for military operations and reconstruction in Iraq and Afghanistan. It also embodies the tax law changes included in the 2003 Jobs and Growth Tax Relief Reconciliation Act, and assumes that the personal income tax provisions scheduled to expire by the end of 2004--the expanded 10 per cent tax bracket, marriage penalty relief, and higher child tax credit--will be extended.

--The projection for Japan incorporates spending cuts, concentrated on public investment...

...and employers every year from FY 2004 to FY 2016, and the direct and indirect tax bases will be broadened in 2004. No supplementary budgets are assumed to be implemented over...

...fiscal consolidation package is phased in this year and next, with cuts in subsidies and tax expenditures as well as revenue-raising measures,

including a tax amnesty with preferential taxation for repatriated assets that had been transferred abroad for the purpose of tax evasion. At the same time, substantial income tax reductions will become effective, partly brought forward into 2004 from 2005. For France, the 2004...

...deficit is incorporated for 2005. In Italy, the one-off measures (real estate sales and tax amnesties) taken in 2003 are not fully compensated by new measures in the 2004 Budget...

...United States, household demand should be supported in the near term by low interest rates, tax rebate payments and the lagged impact of rising stock and housing market wealth, and then increasingly by...accelerating reserve accumulation. (24) Measures were announced to encourage the use of its (small) domestic asset-backed securities purchasing scheme. Going forward, the policy interest rate is expected to remain essentially...

...6). The weakening was less pronounced, though still significant, in France, Germany and Italy. Discretionary tax cuts account for a sizeable portion of the deterioration in several large countries, most prominently ...

...adjustment is called for in the United States

Following the recession and several rounds of tax cuts, government revenue in the United States stands at its lowest level relative to GDP...

...also envisages the creation of new savings and retirement accounts which, if implemented, would lift tax receipts in the short run but depress them over the longer run. (27) In any...

...Report of the Board

of Trustees of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust

Funds, Washington DC, March 2004. The OMB's

central projection extends through 2080, showing a...

...of the

Boards of Trustees of the Federal Hospital Insurance and Federal Supplementary Medical Insurance Trust

Funds, Washington DC, March 2004

also projects higher spending on Medicare than the OMB.

(7...

...of GDP are projected to decline further in some countries, including in Germany, as new tax cuts come into effect. On current policies, and despite some foreseen improvement in the cyclically...

...Japan, involving serious spending restraint and, in a number of cases, a broadening of the tax base and/or increases in tax rates. (31) More generally, the focus should be more explicitly on fiscal sustainability and on...lower-skill jobs (in data entry and the like) and some higher-skill ones (in computer programming and software development, for example) are being relocated overseas, the number of highly qualified...

...sufficient degree of labour market flexibility. In particular, employment protection arrangements should not inhibit hiring, tax and benefit systems should properly balance safety-net and incentive considerations, wages should reflect marginal...

...added service-sector jobs is inhibited in some countries, for instance in Korea, where the tax regime and other regulatory measures traditionally tend to favour manufacturing. The creation even of lower...

...a negative output gap of 1 3/4 per cent of GDP implying a larger contribution to growth from the closure of the gap, so that GDP growth averages around 2...

...2009. For most euro area economies, the reduction in the deficits mainly reflects the cyclical contribution from the closing of the gap. (47) Present policy settings imply a slight improvement of...

...GDP.

The cyclically-adjusted primary balance is the cyclically-adjusted balance less net debt interest payments .

(a) Includes deferred tax payments on postal saving accounts amounting to 0.6 per cent of GDP in 2001 and...
...Czech Republic, Hungary, Korea, Luxembourg, Poland and the Slovak Republic.

Source: OECD.

Table I.6. Tax cuts and spending increases have weakened fiscal positions Cyclically-adjusted, per cent of potential GDP

Primary balance (a)	Tax revenue	Non-interest spending
------------------------	----------------	--------------------------

A. Change between 2000 and 2003

Canada -2.3...compiled monthly by the Federal Reserve Bank of New York. The high-tech sector's contribution to economic growth far exceeds its relatively small share in GDP, see Hobijn, B., K...

...that macroeconomic volatility has durably declined over the past two decades, a permanently lower risk premium on equity may be warranted (see Lettau, M., S. Ludvigson and J. Wachter, "The declining equity premium : what role does macroeconomic risk play?", NBER Working Papers, No. 10270, 2004).

(18.) The US household financial obligations ratio (representing their interest, principal, rent, auto lease, insurance and property tax payments as a share of after-tax income) has fallen only marginally from its 18 3/4 per cent peak (reached in 2002), remaining above earlier peaks.

(19). Evidence that the implied risk premium in the UK housing market declined substantially in recent years, as house prices and the...

...house prices to rentals (net of owner-incurred costs) soared, is provided by Weeken, O. " Asset pricing and the housing market", Bank of England Quarterly Bulletin, spring 2004.

(20.) Breakeven inflation...domestic bonds are not reflected in the fiscal accounts.

(25.) The decline in cyclically-adjusted tax revenue shown in Table 1.6 is not entirely discretionary. It also stems from the fall in the tax receipts associated with capital gains, especially in the United States (see Chapter VI, " Asset price cycles, 'one-off' factors and structural budget balances".

(26.) For further discussion, see OECD...

...States, Paris, 2004.

(27.) See Antolin, P., A. de Serres and C. de la Maisonneuve, " Tax -favoured private pension plans in OECD countries: long-term budgetary implications and policy issues", OECD...

...affected by increases in government consumption and transfers but boosted by public investment, whilst distortionary taxation has hurt growth by deterring the accumulation of private physical capital (Romero de Avila Torrijos...

...is in addition to the effect exerted via interest rates.

(31.) See "Fiscal Sustainability: The Contribution of fiscal rules", OECD Economic Outlook, No. 72, December 2002 and Joumard, I., RM. Kongsrud...

...assemblers has tumbled, with 276 000 jobs lost, but concomitantly the number of highly qualified computer software engineers, analysts and systems administrators has expanded rapidly, with a gain of 183 000...

22/3,K/7 (Item 2 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
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0017537460 SUPPLIER NUMBER: 116141461 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Assessment and recommendations.

OECD Economic Surveys - Switzerland, 9(195)
Dec, 2003

ISSN: 0474-5299 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 66614 LINE COUNT: 06872

... up, a difficult trade-off presents itself between curtailing spending, especially social spending, of raising tax pressure, which could well impair growth potential further. In this light, a further reform of...

...only played a limited role, it is mostly due to the marked downturn in financial asset -related federal revenues, which have distorted the trend in and calculation of the structural balance. A structural deficit of 1/2 to 1 per cent of...

...a strategy to balance the federal accounts, but two constraints exist. First, the increase in tax pressure, which has been greater than in other countries over the past decade, needs to...

...therefore made technical adjustments to limit the impact of transitory revenue fluctuations linked to financial asset cycles. The amended fiscal rule should now be allowed to operate for some time so...

...for the economy as a whole.

More competition in the health sector and improved provider payment methods are likely to reduce the excessive cost of health care

The most serious competition...

...regard to putting pharmaceutical products on the market. In addition, reforms to hospital and physician payment methods should be pursued that provide incentives to improve efficiency.

The fragmentation of the public...risk evaluation methods, and the

application of the draft agreement with the European Union on taxation of savings income, which includes the introduction of a withholding tax on interest income of EU individuals. Switzerland may however find itself under continued pressure to provide more complete access to information to foreign tax authorities, as recently illustrated by a statement of the G7 Finance Ministers and by the OECD Council's consideration regarding a draft recommendation on improving access to bank information for tax purposes. However, the Swiss Government has shown its determination to resist such pressures and to...

...the very high share of part-time work. To raise participation, the higher social security contribution rates paid by firms for older workers should be reduced, while tax incentives or higher pension accrual rates could be introduced for prolonged activity. This should be...

...at raising the efficiency and quality of education at the university level. Raising somewhat the contribution of students to the cost of their education would appear equitable, since private rates of...

...gains to be made. The authorities have always envisaged the possibility of introducing a carbon tax and coupling it with an emission trading programme, in which participation would be voluntary but which would lead to exemption from the carbon tax. The existing law provides that a decision on the introduction of such a system be...

...energy should be tied tightly to either the cost of emission permits or the carbon tax.

Waste management and water pollution control could benefit from greater use of economic instruments

In...

...from agriculture remains a problem in many rural areas. Reducing agricultural support and introducing a tax on farms' nutrient balances would avoid such a problem if the new policy of direct payments to farmers does not have the envisaged effects. Waste management policy has led to a...

...of growth in the second half of the 1990s (Chapter IV). With the fall in asset prices, the volume of bank business and revenue dropped sharply. The downturn in activity in...declined markedly following a brisk increase until 2000, partly due to fluctuations in the financial asset cycle which distorted both developments in and estimates of structural balances. According to the authorities...

...1 per cent of GDP. The slippage is attributable to the marked downturn in federal tax revenue and the optimistic forecast of social security revenues, whereas expenditure by these levels of...

...and social security accounts. The deficit could reach nearly 2 per cent of GDP. Federal tax revenue has remained sluggish since the second half of 2002 and total resources of the...

...than 7 per cent down on the budget forecast (i.e. CHF 3.7 billion). Tax revenues from financial and stock market activities, which are important for the central government, have...

...unforeseen stagnation of economic activity in 2003 has also weakened other revenues, particularly corporate income tax.

According to official estimates, over half (2 1/2 percentage points) of the deterioration in...

...the temporary factors that had swelled revenues. In Switzerland as in other countries, the financial asset cycle and other specific factors temporarily increased non-cyclical tax revenue in the late 1990s and early 2000s. The high levels of revenue during this period, especially from stamp duty and withholding tax, was partly due to the exceptional financial market situation and to corporate profits, which have...

...deterioration in the social security's cyclically-adjusted balance despite the continuous worsening of the disability insurance budget and the cut in the rates of contribution to unemployment insurance in 2003, which was only partially offset by the reduction in the maximum duration of compensation and the increase in the minimum contribution period. Also, there could be a slight distortion in the official estimates of the structural...

...fluctuations from having an impact on expenditure (OECD, 2002).

(13.) In 2003, revenue from withholding tax and stamp duty, which makes up some 15 per cent of federal tax receipts, could be over 40 and nearly 25 per cent down, respectively, on budget projections...

...revenue due to financial market developments result from an "automatic stabilisation" effect of the financial asset cycle stemming from the impact of the tax system on their valuation and on financial transactions. This effect is not, however, taken into...

...such as a serious recession, a natural disaster or some other specific event), but also payment peaks due to accounting practices as well as adaptations of the accounting system. In this...

...the scale of the proposed programme which ought to be implemented in conjunction with a tax cut, which some think, should be more far-reaching. However, tax measures to offset the recently recorded revenue shortfalls have also been suggested, thus raising the...GDP) until 2006, mainly involving reductions in expenditure. The second component consisted of postponing the tax reform which was under discussion at the time, while the third part involved tax increases. The combination of these measures was designed to offset the revenue losses recorded which... of total federal revenues (1 per cent of GDP). Parliament's refusal to postpone the tax reform (Annex 1) and its reluctance to increase taxation caused the authorities to raise the first part of the consolidation plan. All told, the...

...and because of the further fall in revenue in 2008 when the reform of the real estate tax will be implemented (Annex I). The calls for a more ambitious plan also reflect demands for the recently voted tax cuts to be stepped up, the increase in tax pressure having been greater than in most OECD countries during the 1990s (Figure 15). Moreover, the reductions in tax adopted for the period 2004-06, especially with respect to household income, will be more...

...countries, despite more effective control in recent years (OECD, 2002). That trend, which pushed up tax pressure more rapidly than in other countries, was due especially to the surge in social...

...were to be reduced.

There is also a consensus that Switzerland should remain a low tax country so as to guarantee, and if possible enhance, the country's economic attractiveness. For this to happen, it is important to stop, or even reverse, the increase in tax pressure seen in the last few years. Though it reached 35.7 per cent of...

...and short of the EU average (41.6 per cent), despite the trend increase in taxation over the past decade. Although caution is needed with these comparisons because some compulsory spending...

...insurance and second pillar occupational benefit schemes--is mostly privately financed, the present level of taxation does not seem to be a serious problem for Swiss competitiveness. In addition, a tax cut has been recently voted by the Parliament, as indicated above. It includes three parts:

--A reduction and change in income tax. At present, income tax discourages married women from working, takes insufficient account of costs pertaining to dependent children and is more favourable towards common-law spouses than towards married couples.

--A cut in taxation on financial transactions. Stamp duty undermines the competitiveness of the Swiss financial market. Buyers and...

...are able to avoid it by carrying out their transactions abroad.

--A reform of housing taxation. The rental values on which this tax is based are controversial because they vary from one canton to another. It is also...

...should be given to home ownership, which is less widespread than in other countries.

This tax package, the total amount of which is estimated at between CHF 3 and 4 billion (3/4 to 1 per cent of GDP), should alleviate the tax burden, even though it will be challenged by a referendum called by a number of cantons, which consider its budgetary cost excessive (Annex I). Moreover, an endogenous reduction in effective tax pressure cannot be ruled out as the recent structural fall in revenue shows. This could...

...part, the effect of the financial crisis on the second pillar (see below).

A new tax reform ought to improve the efficiency of the tax system and simplify it

A new tax reform designed to both improve the efficiency of the tax system and simplify it could have a beneficial impact on the economy. A bill has...

...new financial regime. The changes proposed are modest, however, and would not substantially alter the tax burden. The main objective is to guarantee the Confederation's main sources of income (VAT and direct federal tax) when the present regime comes to an end in 2006. It is proposed to do...

...in the second half of 2003, the opportunity arises to discuss other modifications of the tax system. For example, technical measures could be envisaged with a view to lessening the chronic instability of the withholding tax on dividends (without modifying its rate or tax base), which poses problems for fiscal management. (3) Also worth discussing is whether to shift the balance of the tax structure between direct and indirect tax. In international comparison, direct taxes (27.4 per cent of GDP in Switzerland and 25...

...6 for the OECD average). An increase in VAT offset by a reduction in the tax burden on enterprises might help to boost investment and growth and would not be a...

...Finland and the United States (Girouard, forthcoming). The standard methods used to estimate these balances calculate discretionary fluctuations in a residual manner. All the temporary factors not taken into account in...

...to be structural. These methods do not take account of the impact of fluctuations in asset prices on revenues, and financial cycles are not necessarily correlated with the economic cycle. This...
...of the economy in cases where, initially, the budget was structurally in equilibrium and no tax changes were scheduled. (6) More fundamentally however, overcoming the problem of the instability of the...

...fiscal rule, which would prevent decisions on expenditure being regarded as separate from those on taxation. However, this would imply the need to modify the budget process to better integrate the...

...the other hand, the dynamics of rising public expenditure linked to population ageing would mean tax pressure continuing to increase, stifling growth even more.

The financial viability of the pension system...

...be enough to ensure the long-term financial viability of the old age, survivors' and disability insurance systems, and new measures will have to be taken.

Financing of the AVS must be...contributions will no doubt also be adopted as of 2004, with a broadening of the contribution base and a reduction in the minimum salary for access to the second pillar, which...

...and the third pillar.

The growth in the number of disability pensions must be curbed

Disability insurance (DI) has faced recurrent financial problems since the beginning of the 1990s, because of the...

...once their unemployment benefits ran out. Moreover, the studies have found no link between the disability insurance system and early retirement, nor do they point to any abuse of the system (Donini...

...This reform is intended primarily to stabilise the system's financial situation with supplementary revenues. Disability insurance will receive a transfer of CHF 1.5 billion to reduce its debt, and a...

...the richer cantons and the Confederation under the equalisation formula, in part by federal compensation payments for costs related to topographical or socio-demographic factors, and by a Temporary Cohesion Fund...

...Nicoletti et al., 2000), fall into three principal categories: withholdings for basic old age insurance, tax declarations (in particular the VAT), and the enforcement of commercial law provisions (Balaster, 2003). The...are likely to be implemented. First, hospital funding should in future be based on a payment -per-case system rather than the refunding of costs linked to the number of days...

...covered by complementary insurance. Second, a consensus has been reached on raising mandatory health insurance premium subsidies to low-income households. The premiums will be capped at between 2 and 12...

...for health care providers to be efficient. For example, the switch in hospitals to a payment -per-case system, i.e. based on outputs rather than inputs, should prompt them to...

...change in this respect. However, the joint involvement of the cantons and insurers in the payment of hospital services is liable to undermine the quest for proper pricing. This is because...

...incentive for doctors to prescribe generics, which would encourage their

more widespread use. Lower co-payment rates could also be accorded to individuals buying policies with restricted choice of provider to...

...to secure a 17 per cent share of the additional revenue to finance its legal contribution.

(2.) According to the Constitution, the Confederation's prerogative to levy direct federal tax and VAT, which account for 60 per cent of its income, will cease at end...

...stipulates the maximum rates of VAT (7.6 per cent) and of direct federal income tax and corporate tax (11.5 and 9.8 per cent, respectively). In the case of tax on corporate profits, the reform will lower the ceiling to the level of the legal...

...to 8.5 per cent.

(3.) In order to smooth the instability of the withholding tax, the tax on dividends collected in a given year could depend for instance on the dividend earned...

...of construction investment and of the financial sector are excluded. It is not a neutral tax, weighing on intermediate inputs and hence on costs in both of these sectors.

(5.) See...

...disappearance of hidden reserves and a temporary increase in companies' reported profits and hence their taxation.

(6.) In principle, on the basis of a budget balance which is structurally in equilibrium...

...is assumed, as is often the case, that the average long-term GDP elasticity of tax revenues is one.

(7.) In that case, the rule ought to be for the structural...

...less than one-quarter of those insured.

(18.) These shortfalls result in part from non-payment by the Confederation of its employer contribution, which is no longer possible for the independent plans. From 1999 to 2002, the Confederation...

...get back the retirement capital rather than receive a rent at the end of the contribution period. These changes could lead to a rise in early retirement in the very short...

...to be CHF 230 until now). In addition, the 10 per cent mandatory co-insurance payment with respect to expenses in excess of that amount will be payable up to CHF...

...in a managed care system and willing to be remunerated with a system of standard payments depending on the number and type of patients.

(37.) Prices that are too low or...

...of health care and occupational therapy and refunds balneotherapy prescribed by a doctor, including a contribution towards non-medical daily expenses. With cover being so extensive, only 20 per cent of...burden and in the cost of services offered by public provision or financed by compulsory payments is also to be mentioned. Other potential causes can to a large extent be ruled...help to reduce geographical price differences, although cantons and communes will still be able to tax the electricity sector in various ways (as foreseen in the rejected reform law). The reform...

...an independent regulator for the sector; and fourth, it could be in

conflict with anti-trust law.

Reform initiatives should be taken up again by the government in parallel to those...

...strategy is a large investment programme in the railway networks. The second pillar is a tax on heavy trucks, which was negotiated with the European Union in a bilateral agreement since...

...lines if the performance is notoriously inefficient. In addition, the reform also deals with the payment of subsidies whenever they go to profit making companies. Today, this is not possible since...tender for contracts without distorting competition. As in other countries, private firms are subject to taxation from which the public sector is exempt when it itself provides for its goods and...

...of treatment, which pushes supply. There should be more room for a system of standard payments per patient, in conjunction with the development of healthcare networks. This would help to prevent...

...enhancing the new system of remunerating pharmacists based since July 2001 on a lump sum payment (rather than on margins) set at the same level throughout Switzerland. This new system contributed to diminish the price of drugs by 10 per cent on average. The lump sum payment, the introduction of which meant that pharmacists' incomes could be separated from the products prescribed...

...Figure 31). The PSE estimate includes transfers from consumers through higher prices (with an implicit tax of 62 per cent) and from the budget through direct payments and export subsidies. Instruments include target prices and quotas for milk, which is one of the most important products, deficiency payments for dairy farmers and direct payments for producers of oilseeds and sugar beet. Relatively high import tariffs affect several agro-food...

...all guaranteed prices and guaranteed processing margins (already achieved) and a re-organisation of direct payments, now more linked to an environmentally-friendly agricultural management. General Direct Payments, which are mainly granted in the form of area and headage payments and of historical entitlements, are now attached to the condition of compliance with environmental farm-management practice requirements, while Ecological Direct Payments are based on input constraints and also conditioned on environmental standards. The combined payments of all direct support amounted to CHF 2.45 billion in 2002 (0.6 per...

...friendly instruments. Since 1986-88, the combined share of market price support, output and input payments has been reduced from 91 per cent to 68 per cent of total support. This...

...high and has been reduced by little in recent years, while some types of direct payments have even increased in 2002. Even if the conditioning of aid to environmental goals has...

...benefits provided by agriculture as a public service, like a pleasing country side and the contribution to biodiversity, should be clearly identified and if possible quantified, and provided directly rather than... to put a precise number on the gains from reforms. It is possible, though, to calculate an order of magnitude for these effects on the basis of international comparisons and assumptions...

...that could be achieved in certain industries. The OECD Secretariat has carried out such a calculation for agriculture, health care, telecommunications, gas and electricity, and the professional and

distributive services, which...

...of high prices in other industries. Price comparisons are also biased by differences of indirect tax across countries. VAT rates are however lower in Switzerland than in most OECD countries.

(2...

...them.

(4.) The lack of long-run sectoral data makes it impossible, for example, to calculate margins, wage premia or concentration indices based on output by sector in a manner comparable...

...but has relocated the bulk of its production abroad, and Logitech, initially a SME producing computer products which has successfully adopted much the same strategy of internationalisation (Seco, 2002).

(14.) A...

...cost when supply of renewables is scarce, this setup should be complemented by a cap premium over market price which, when attained, allows suppliers to use conventional sources.

(29.) Calculation of the COMCO point to losses for Swiss businesses of beyond CHF 800 million per...the second pillar of the pension system, which consists of compulsory occupational pensions, has higher contribution rates for some older workers, resulting in higher costs for enterprises (Chapter 11). Finally, in...

...older workers, the disincentives to employing older workers built into the pension system through higher contribution rates should be suppressed where they exist. Indeed, positive incentives to voluntarily extend the working...

...old or higher accrual rates if they work beyond the legal retirement age, or through tax deductions for work income of those close to or beyond the retirement age. Such measures...

...workers in favour of additional time worked could be more than compensated by the additional tax revenues generated by the extra value added and earnings. Other complementary measures could also be...

...role in female labour supply. In this respect, the recent reform of the personal income tax that improves incentives to work for the second earner in a married couple should help...

...child benefits are not optimal since they are not conditional on participation. Childcare subsidies or tax expenditures for child care expenses would be more effective and cheaper, as they could be...

...incentives for early job search of the unemployed (Annex VI). The reform reduces the basic contribution rate from 3 to 2.5 per cent and phases out the special "solidarity contribution" for highly-paid workers. This should have a positive impact on labour demand, and its...pathways for many young adults. University education is a competence of cantons with a financial contribution by the Confederation, which is provided through subsidies to each of the 7 universities linked...

...performance. Cantons which do not have a university contribute to their budgets through a fixed contribution per student, which varies by field of study. Given the already high cost of the...

...investment in higher education, one possible way of obtaining additional

resources is to increase the contribution of students to the cost of education. As argued in Blondal et al. (2002), the...

...of other types of investment, including stock market investments. Such returns would justify a higher contribution of students to the cost of education. Moreover, the public funding of higher education is...

...a number of OECD countries but still higher than the real interest rate.

(8) Higher payments may reduce somewhat the incentives to participate in tertiary education, although this effect is likely...

...coupled with subsidized loans for poorer students to solve possible credit market failures, or deferred payment conditional on income after education.

Resources for education should be used better

There is a...

...report, the Commission is expected to examine the possibility of extending prudential surveillance to independent asset managers, introducing brokers and local currency exchange dealers. At the same time, the Commission will...

...body. Supervision of pension funds and of some participants in financial markets, such as independent asset managers or local currency exchange, would, under current proposals, remain outside the powers of the...

...particular, there is no reason to leave outside the new body the supervision of independent asset managers, which currently are only supervised by the MLCA for money laundering purposes. (11) It...

...banks will have to apply the draft agreement reached with the European Union on the taxation of savings income. The Swiss authorities will collect a withholding tax on non-Swiss source interest income accruing to EU resident individuals, with tax rates of 15 per cent when the agreement will enter into force (in principle in...

...years and 35 per cent after six years. Three quarters of the receipts from this tax will be transferred to EU countries, while the rest will be retained by the Swiss...

...provides for the exchange of information upon request in all civil or criminal cases of tax fraud or the like. It also allows the exchange of information on bank accounts for tax purposes when the taxpayer consents to the disclosure of the information. The view of the...

...years, given that the agreement applies to individual holders (not firms) and that the withholding tax is being phased in. However, it will have an impact on administrative costs of banks, which will collect the new tax. In addition, banks may face from the application of the new Basle Accord on capital adequacy...

...up to the continuing pressure to provide more complete access to bank information to foreign tax authorities as illustrated by the recent statement of G7 Finance Ministers (20 September 2003). The issue of improving access to bank information for tax purposes was also recently considered by the OECD Council (September 2003). The Council noted that...

...it further noted that 28 member countries were able to accept the common understanding of tax fraud and 26 were able to agree to take appropriate initiatives to achieve, by 31 December 2005, access to bank information for the verification of tax liabilities and other tax administration purposes. However, Switzerland's draft agreement with the EU and its

opposition, together with...

express its opinion on many environmental issues through voting on referenda. For instance, an ecological tax reform was rejected in 2000, while in 2003 a proposed ban on nuclear power was...

...these renewable sources of energy has been based on both investment subsidies and a price premium for producers of 0.16 cents per kWh. On average, the abatement cost for one...

...Bates, 2001). In addition the government is considering a proposal to vary the vehicle import tax in line with fuel efficiency characteristics.

The law on C(O.sup.2) (carbon dioxide...

...to meet the reduction targets stipulated in the C(O.sup.2) law, then a tax must be introduced. (18) The original law provides that the carbon tax may be levied at a rate of up to CHF 210 (EUR 135) per tonne...

...It can be levied on either heating fuel of motor fuel or both and the tax rates need not be identical. Large emitters of carbon dioxide can obtain an exemption from the tax by agreeing with the government carbon dioxide emission limits. Smaller emitters can group together and...

...to their emissions in the period 2008 to 2012, they will have to pay the tax on carbon retroactively for each tonne emitted since tax exemption. The system is designed to encourage international trading both by foreseeing a link with...

...within the target period, so pushing up compliance costs. One estimate has suggested that a tax of between CHF 50 and 100 per tonne of carbon dioxide would be sufficient to...

...the effectiveness of other C(O.sub.2) relevant measures implemented. The proceeds of the tax must be fully remitted: to the general population on a per capita basis and to businesses (except those exempt from the carbon tax) through reductions in social security contributions.

Conclusions

Latest assessments suggest that Switzerland will not meet its Kyoto commitment using just voluntary agreements. It seems likely that the system of carbon taxation and emission permit trading envisaged by the C(O.sub.2) law will have to...

...In the area of greenhouse gas emissions, an efficient system would ensure that carbon dioxide taxation is equalised across all sectors. In particular, a linkage should be established between the proposed carbon tax and the price of emission permits in the sectors that are exempted from the tax. Looking further ahead, the taxation of greenhouse gases other than carbon dioxide should be considered. It will also be important to ensure that companies that receive emission permits pay the appropriate amount of corporate tax on the value of their permits.

Waste management

Main issues

Waste management policy in Switzerland...

...effects on discharges of water pollutants. Thus, the partial switch from price support to direct payments has moderated the incentives to intensify production. Also, some support measures have been made conditional...off in particularly affected areas, the authorities should reconsider this scheme. Particularly if targeted direct payments to farmers do not have the envisaged effects, a tax on nitrogen inputs, which recycles revenues to farmers on the basis of the nitrogen content of output (i.e. a tax on excess nitrogen input), could represent an administratively simpler means of attaining the desired improvement...

...two years, has not been reduced.

(4.) These are internal OECD calculations using the OECD Tax-Benefit Model.

(5.) The criteria are the following: average duration of job search of unemployed...

...other factors must also be taken into account when deciding on the introduction of this tax (Epiney and Gross, 2002).

(19.) Such a figure is equivalent to EUR 500 per tonne...

...Suisse, Bern. www.dff.admin.ch/multilg/finanzmarkt.pdf

Annex I

Main features of the tax package

The tax reform put before Parliament in February 2001, and voted in June 2003, contains three parts:

--A reduction and change in income taxation

--A cut in taxation on financial transactions.

--A reform of housing taxation.

The main component of the tax package concerns household income taxation, which is set to be cut by CHF 1.3 billion (1/4 per cent...

...put at CHF 30 million, or 10 per cent of the total amount of the tax. These exemptions, which apply to foreign institutional investors and Swiss and foreign investment funds, were...

...companies. The third component of the reform provides for the abolition of rental values and taxation of housing, but keeps the deductions with respect to interest costs (for 10 years, with...

...upkeep expenses (for an unlimited period), while home ownership savings have been made exempt from tax. The cost of these measures is CHF 480 million as far as taxes received directly...

...comparison with the Federal Council's initial proposal, especially as regards the housing measures. The tax reform will however be the subject to a referendum, as a number of cantons consider...

...these administrations incurring further revenue losses put a CHF 1 billion. Moreover, the household income tax reform could lead to an additional decline by CHF 1 billion of cantonal resources, if...

...rejected, depending on the outcome of the popular vote. If adopted, the impact of the tax package on the Federal budget will probably not be felt until 2006. Also, the reduction in tax on real estate is expected to come into force in early 2008, leaving people sufficient time to adapt.

* Under this procedure, the rate of taxation is calculated by adding spouses' incomes together and dividing them by 1.9, which eases...

...this figure and three times this figure, i.e. CHF 75 960. The rates to calculate the contributions vary in general between 7 and 18 per cent, depending on the age...

...75 690) of, in certain cases, those below the legal minimum (CHF 25 320). Because payments to occupational benefit plans are not taxable, this "supplementary" or "beyond-requirement" regime, which is not subject to the rigid conditions of the LPP, allows income to be shielded from tax. While employers are required to pay only half of these contributions, they are voluntarily paying...

...only by strictly medical considerations.

--For a given insurance fund, the insured pay the same premium whatever their age and sex. Premiums, which are paid individually, can however vary between funds...

...insured as a whole. Each insurer receives from of pays into an equalisation fund a contribution which depends on the differential between the average cost of the population he covers and...

...the number of days of hospitalisation, while doctors in private practice are remunerated on a payment -per-service basis.

--All insurers are bound by the obligation to contract, i.e. they...

...from the SL and establishes the upper price limits for all service providers in Switzerland. Calculation of the prices is based on a comparison of prices abroad in Germany, the Netherlands...certification and sponsoring of sports goods. * On 4 May 1998 COMCO adopted a Communication on calculation formulas which specified the conditions justifying the use of such formulas by associations. In 2002...

...also widens the scope for action by general government, which benefits from a rise in tax revenue and an easing of debt service.

Clearly, an empirical exercise such as this provides...

...approved in the 2003 reform of the unemployment benefit system are the following:

--The basic contribution rate was reduced from 3 to 2.5 per cent on earnings up to CHF 106 800, while the "solidarity contribution" of wages between CHF 106 800 and 267 000 was decreased from 2 per cent to 1 per cent. In January 2004 the basic contribution will be further reduced to 2 per cent and the "solidarity contribution" will disappear. *

--The minimum contribution period required to be entitled to receive the unemployment benefit (UB) was raised from 6...

...recent rise in unemployment), but it could rise quickly if the stagnation persists.

* The solidarity contribution was raised from 1 to 2 per cent at the end of the 1990s to...1.2

Output gap, whole economy -0.5 -2.2 -2.0 -1.4

(1.) Contribution to GDP growth.

Source: OFS and OECD.

Table 6. Decomposition of potential output growth
Annual...

...growth of the				
business sector	1.5	3.1	2.2	2.6
of which contribution				
of:				
Capital stock	0.8	0.9	1.0	0.9
Trend labour				
efficiency	0...			
...growth of the				
business sector	1.3	3.2	1.9	2.6
of which contribution				
of:				
Capital stock	0.8	0.9	0.9	0.9
Trend labour				
efficiency	0...			

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... attractive relative to social assistance, but "welfare traps" still exist. The introduction of the child tax benefit, which does not depend on work status, has significantly lowered disincentives to move off...

...experiment with such a programme for sole parents. However, the phasing out of in-work payments raises marginal effective tax rates, so any reforms should be part of a package that addresses the uncoordinated stacking...

...with the provinces and territories to examine claw-back rates and other elements of the tax and benefit systems. The package should also include stronger training and job-search requirements and...

...well as specific push or pull factors in certain professions (e.g. health-care workers, computer specialists). But with the net flow of university graduates still clearly positive, concern about a...

...programme review process, moving to accrual accounting and fixing the longstanding problem of an excessive premium rate on the EI scheme (partly by cutting the rate, partly by enriching benefits). It...

...budget left virtually no fiscal room over the next few years for further spending increases, tax cuts or debt reduction beyond what is already planned. Increased spending--especially on health care--and further small personal and corporate tax cuts leave the projected federal balance around zero (after setting aside the safety margin) until...

...institutional framework. Steps could include reform of primary care, using alternatives to fee-for-service payments for physicians once provider supply shortages have been resolved, adopting output-based funding mechanisms for...

...effectively by making more use of cost sharing mechanisms such as user charges and co-payments, so long as this does not compromise equality of access nor health outcomes. This will...

...emissions. Outside this sector, the government has ruled out the use of a uniform carbon tax linked to permit prices on world markets, which would have been an efficient way to...To boost the employment rate further the government should reduce disincentive effects arising from the tax and benefit systems by, for example, making greater use of in-work benefits and reintroducing...

...create greater room for the counter-cyclical use of monetary and fiscal policy. The 2001 tax cut--although already scheduled and enacted for structural rather than for counter-cyclical reasons--luckily...

...in the financial situation of the private sector. The current account of

the balance of payments , which had been almost continuously in deficit over the previous four decades (on average, by...

...since 1999, so for the first time in a long while the country's external asset position is improving. The turnaround reflected in part the earlier gradual exchange rate depreciation, but...higher by 2026 and 10 points higher by 2051 (Figure 10).

(FIGURE 10 OMITTED)

The contribution of immigrants to the economic welfare of Canadians cannot be assessed on the basis of...

...of adapting to the host society and are more likely to make a positive economic contribution . But this contribution will materialise only if the newcomers are effectively absorbed into the labour market. The experience...

...to provide high-quality public services at a cost that does not imply an excessive tax burden.

Canada has made more progress than most other OECD countries in dealing with the...

...and the incentives facing firms and individuals have been substantially improved through measures such as tax reform, the North American Free Trade Agreement, reducing and simplifying tariffs, clearing away barriers to...

...the most important: the majority of productivity growth occurs within firms, (5) with a smaller contribution from resource reallocation or differences in industrial structure.

A second conclusion from this research is...work; or a wage subsidy programme. In contrast, Quebec eased eligibility requirements by raising the asset limit for recipients. Other provinces introduced changes of varying importance, but several have simply streamlined...

...improvements to social assistance would be useful:

--Improving work incentives by reducing high marginal effective tax rates (METRs). Effective tax rates for someone moving from welfare to work can be high over some income ranges...

...paying job. The main culprit is the combined claw-backs of social assistance, the Child Tax Benefit and the GST sales tax credit. For example, for a Canadian family with two children, the effective tax rate rises from around 80 per cent to a peak of 85 per cent as...

...Canada is not alone in this problem; many other countries have high peaks in effective tax rates over certain income ranges. Another major, but hard to quantify, contributor to the "welfare..."

...lowering benefit levels can increase poverty. However, the National Child Benefit has made an important contribution to reducing the financial disincentives to leaving social assistance. Going forward, the federal government and...

...that extra money. This will include examining the claw-back rates from the Canada Child Tax Benefit as well as other elements of the tax and benefit structure. Improvements could be made at low cost through better co-ordination of...

...week without work (zero earnings) would not, because it would not count in the earnings calculation . Loosely speaking, the new rules ignore these weeks of low earnings ("small weeks").

However, a...2000). By 2000 the percentage of seniors living on less

than Statistics Canada's after-tax low-income cut-off had dropped to 7 per cent, a third of the 1980...

...per cent of average earnings. This component of the system is being prefunded by a contribution rate that, at 9.9 per cent of pensionable earnings, is 1 3/4 percentage...

...between 60 and 70, with age 65 as the normal age for pension eligibility; the payment rate is reduced for early retirees and increased for later retirees in order to maintain...

...from a fiscal point of view (Table 9). (20) The result is that the average payment would drop to 14 per cent of average earnings when expenditure peaks relative to GDP...

...income-tested supplement to the benefit affects saving incentives by lowering the net return to tax-deferred retirement saving, though this group may save little as, at present, public pensions replace...

...wage growth. The popularity of such plans for saving purposes arises from the deferral of tax contributions and investment earnings until benefits are drawn from the plan, which raises the net...

...the proportion of people in employment covered by such plans has eased back, and average contribution levels have fallen. Middle- and higher-income groups account for the bulk of private retirement...

...a married couple but by 50 per cent for a single person.

(FIGURE 17 OMITTED)

Disability insurance, included in the C/QPR represented a significant route by which individuals withdrew from the...

...status is now regularly reviewed and vocational retraining offered. Consequently, the incidence rate for the payment of disability insurance payments for men fell back to its 1970 level by 2000. The change in the disability...

...smaller number of longer-duration courses combined with a "use it or lose it" payroll tax-break for employer-based training. This diversity should be encouraged, provided there is enough information...

...course costs and living expenses exceed a student's personal resources, which includes a presumed contribution from parents. The repayment rate is chosen by the student, over and above a minimum...the policy reversal has put several projects on hold despite an offer of subsidies and tax breaks. The main danger of this bungled deregulation and re-regulation is that future attempts...

...and integrated

As in most countries, the Canadian government supports science in several ways, including tax incentives for industry, direct and indirect funding of university research and by maintaining its own...

...improving Canada's innovation outcomes. The government plans to have all of its grant and contribution programmes evaluated and new terms and conditions approved before March 2005.

R&D spending by...

...on the other hand, is very low despite having the OECD's second most generous tax break (Figure 19). It has also been highly concentrated,

with a single telecommunications firm accounting...case, it is not caused by a lack of financial incentives. A 20 per cent tax credit is available for eligible R&D spending by large firms and a refundable credit of 35 per cent for smaller companies. Provincial governments offer additional investment tax credits, typically worth 10-15 per cent of expenditures. It is not clear whether Canada is better off by having such a generous system. (37) International evidence suggests that tax incentives do not significantly alter corporate R&D strategies. They do not appear to encourage...

...that internal cash flow was a key determinant of R&D decisions and that the tax break improved cash flow.

Some environmental aspects of sustainable development

In the long run, productivity...Forest 2020") to maximise reductions associated with sinks.

The government has ruled out a carbon tax, which raises the possibility that the measures undertaken may be relatively costly. In the transport...

...of other costs, and so some increase could be justified if the component of this tax related to global warming was below the price of carbon permits. In other sectors, however, the absence of taxation leads to the adoption of a central-planning approach whose efficiency hinges on having accurate...

...stay within the agreed target. Outside this sector, the decision not to use a carbon tax but to rely on a series of regulatory command-and-control policies and voluntary initiatives...

...in genuine need of support. In particular, the government needs to address high marginal effective tax rates wherever possible, make more use of in-work benefits, re-instate experience rating for...

...who, by using their entrepreneurial skills and/or investing capital, will make a positive economic contribution. Hence the requirements in terms of capital invested and number of jobs created. In terms... source country--that

is, for example, if more educated workers receive a comparatively larger wage premium

- the more skilled will have a stronger incentive to move, and this will be

reflected...other public services. They pay taxes like other Canadians and are eligible for the same tax benefits. Eligibility for most services and benefits applies from when the permanent immigrant arrives. However...

...to the Canada or the Quebec Pension Plan, whose benefits are based on years of contribution, with no minimum number of years. Canada has agreements with more than 30 countries to...often been cited as an indication that Canada is suffering from a brain drain. Canadian tax filers who moved to the United States are more likely to come from the higher...

...States are mostly highly skilled, however, is probably self-selection, driven by the higher wage premium for more highly educated workers (as discussed in Box 3 above) and a less progressive tax system. Moreover, in the United States this wage premium increased substantially in the 1980s and the 1990s, while it remained virtually unchanged in Canada...

...more information about job opportunities travels northward than

southward across the border. And, fourth, personal tax rates are lower in the United States than in Canada, particularly for higher income brackets ...

...education and other social services, but it is doubtful that this fully offsets the higher tax rates from the point of view of those Canadian emigrants who are in the higher income brackets. In other words, because Canadian taxation and public spending involve a greater degree of income redistribution, they tend to reinforce the effect of the lower pre-tax reward to skills that characterises Canada's labour market.

The economic impact of migration
There...

...discussed first.

Immigration contributes to population growth, but has a limited impact on ageing

The contribution of net immigration to Canadian population growth has risen steadily since the 1950s, mainly as...

...immigrants who choose self-employment (often alongside employed work), but not on entrepreneurs. Using longitudinal tax return data Li (2001) finds that the proportion of immigrants declaring self-employment income is ...

...should be unaffected. (74) But in the short term capital inflows can have effects on asset prices: for example, in Toronto and Vancouver foreign investment in real estate contributed to raise...

...the per-capita cost of investment required to maintain the existing infrastructure. This type of calculation yields rather small estimates of the potential gains. (78)

A specific type of efficiency gain...

...estimating the effects of immigrants on public finances. A first one is through a static calculation of the taxes paid and public goods, services and transfers received by foreign-born residents...

...was conducted by Akbari (1995), who made estimates for 1990. He concluded that immigrants' net contribution was positive, largely as a reflection of the relatively high income levels of earlier cohorts...

...average non-immigrant. For Canada, no studies of this type are available. This kind of calculation would in general give a positive estimate of the relative fiscal impact for those immigrants...25 years; about one-third of this gain was offset by lower per-capita income tax revenue and higher expenditure on immigrant-specific programmes. The net gains were found to be...

...with the more general deterioration in their economic performance. (84) Data on the total transfer payments received by recent immigrants as compared with their predecessors are consistent with this, although they...

...continue to require a constant emphasis on cost-effectiveness in the public sector, so that tax rates do not need to be raised to levels that would negatively affect economic performance...

...autumn, several private-sector forecasters produce detailed five-year fiscal projections based on status quo tax and spending policies. These are used as the basis for the Economic and Fiscal Update...

...has been spent towards year-end. This has frequently been done via an

arms-length trust or foundation (see below). On the positive side, this means that lower- priority budget proposals...

...the 1990s, although only Alberta has recorded a sizeable surplus. Since then, weak commodity prices, tax cuts and the aftermath of the Asian crisis have pushed British Columbia back into deficit...

...Alberta is considering dropping its rule); and several require a public referendum to approve major tax increases (Ontario, Alberta, Manitoba and the Yukon).

A short-term balanced-budget target
The federal...

...fiscal planning approach was followed in the budget of February 2003, which made spending and taxation commitments worth around 1/2 per cent of GDP over the period 2002-03 to...

...to each province, the Canada Health and Social Transfer (CHST). The CHST consists of cash payments worth around 1.7 per cent of GDP in 2002, plus "tax points" worth another 1.5 percentage points. (87) It can be used to fund any...

...towards funding its economic and social priorities. Looking back over the whole period since 1998, tax and spending measures costing an average 3.3 per cent of GDP have been put in place (Table 28; Box 5). How these have been split between spending increases and tax cuts depends on whether tax expenditures are counted on the revenue or expenditure side; if treated as tax reductions, revenue measures account for around 1.8 per cent of GDP on average, while...

...research and scholarships for advanced-level tertiary students. On the revenue side, the five-year tax reduction plan has been particularly important, as has the reform of the child support system.

Managing fiscal pressures in the medium and long term

Box 5. Recent tax reduction initiatives

The federal government announced in 2000 a five-year tax reduction programme, and these reforms have been enriched in each budget since then. The impact...

...Table 29). The key measures have included:

- * Restoring full price indexation to the personal income tax system.

- * Cutting all personal tax rates as from 1 January 2001.

- * Cutting the general corporate income tax rate from 28 per cent to 21 per cent by 2004, combined with various reductions in capital gains taxes.

- * Increasing the child tax benefit. This has been the most significant tax expenditure initiative over recent years. By 2007, spending under this programme will have increased by...

...for children with disabilities, tied to the

national child benefit scheme.

- * Eliminating the federal capital tax effective in 2004 for medium-sized companies and by 2008 for all companies. This tax was

levied on firms with more than C\$10 million of capital and was deeply...

...per annum by 2008, when

the policy is fully phased in. However, the similar capital tax levied on large financial institutions has not been eliminated.

- * Reducing the corporate tax rate in the resource sector from 28 to 21 per cent from 2003 to 2007. This will bring that industry's tax rate into line with other sectors.

- * Increasing the annual dollar limits for contributions to RPPs...

...provinces to spend on medical diagnostic technology, with the money being set aside in a trust fund to be drawn down over the next three years. The trust was set up near the end of 2002-03 and, consistent with government accounting policies...

...C\$2.5 billion for provinces to spend on health, placing that amount in a trust and "booking" it as an expenditure in the 2002-03 fiscal year with the funds...

...clear. There is no fiscal room over the next few years for further spending increases, tax cuts, or debt reduction beyond the economic prudence and the C\$3 billion a year...

...in 2003, up from 6 per cent in 1998. The Chief Actuary estimates that this contribution rate is sustainable. There is an additional safety net for people who have not accumulated...and paying taxes is likely to be partly offset by the net revenues from deferred-tax private pension plans (RRSPs and RPPs). At present, the government faces a net tax loss (or tax expenditure) of around 2 1/2 percentage points of GDP through these schemes in which...

...earnings are paid on withdrawal rather than at the time they are earned. This net tax loss (or expenditure) will decline in the future as withdrawals from those plans grow with...

...surpluses, if federal and provincial governments instead eliminate them through one-off spending increases or tax cuts, then the resulting debt path will be noticeably higher, troughing at around 25 per...

...are big risks associated with the current policy of devoting planning surpluses to spending or tax cuts rather than to paying down debt more quickly, especially as expenditure increases may be...

...disallowed. More precisely, federal cash transfers to provinces can be reduced if provinces allow private payments for publicly insured services; as a result, most provinces have enacted regulations to prohibit the...

...plans exist for defined populations (e.g. those in low incomes) and sometimes require co-payments

. Private insurance coverage is permitted for people not covered by provincial plans (frequently via an employment plan). Private insurance to cover provincial co- payments is permitted but very rare.

Residential long-term care and home care

* Not covered by...

...for the services that are not included under the CHA, as user fees and co- payments are common, at least for the majority of the population. Hence, there is currently more...

...whether this occurs in practice. In any case, some form of capitation or salary-based payment --possibly mixed with fee for service--may be useful if provinces are to experiment with...

...reduce costs, but with the attendant loss of patient choice. The slow progress towards alternative payment systems is surprising, since two-thirds of doctors would prefer to be paid in some...of cost-sharing, as is done in many other countries. In principle, user fees, co- payments and deductibles can increase incentives to economise on usage of services. They can also reveal...

...insensitive to cost sharing, although measuring health outcomes is difficult (Box 7). While the private contribution to health spending (30 per cent) is already close to the OECD average, it consists of essentially no private payments for doctors' and hospital services combined with widespread insurance and out-of-pocket payments for everything else. It is far from obvious that this is the most efficient or...

...can be reduced by setting stop-loss ceilings on individual expenditure or by integrating co- payments with the tax system so that those on low incomes pay less. (102) An alternative approach in this...

...choice of a free system and one that could have broader coverage but include co- payments and aspects of capitation funding and managed care.

Box 7. The impact of user charges...

...no

benefits for the average patient from additional services received under a plan without co- payments. For poorer patients there was better control of blood pressure and vision problems, but they...

...budget. The government has also solved the long-standing problem of maintaining an excessive EI premium rate, partly by gradually reducing the premium rate and partly by enriching benefit levels. The major extension in recent years has been...

...one of the most generous schemes of its kind in the OECD.³ On the premium side, the rate for employees will fall to 1.98 per cent in 2004, down...

...3

GDP at market price	1.6	2.4
Memorandum item:		
GDP per capita	..	..

(1.) Contribution to GDP volume growth.

Source: Statistics Canada.

Table 2. Short-term projections (1)

Percentage change...reflect more recent information.

(2.) Current prices.

(3.) Excluding nationalised industries and public corporations.

(4.) Contribution to GDP volume growth.

Source: OECD.

Table 3. Medium-term potential output growth (1)

Annual...

...growth	0.3	0.3	0.9	
From ICT producers (1995-2001)	..	..	..	(0.2)
Total contribution from ICT				
(ICT capital deepening + MFP of				
ICT producers) (1)	..	..	..	0.7

United States

1981...

...growth	0.9	0.9	1.4	
From ICT producers (1995-2001)	..	..	..	(0.6)
Total contribution from ICT				
(ICT capital deepening + MFP of				
ICT producers) (1)	..	..	..	1.6

United
States
minus...

...quality	0.0			
MFP growth		0.3		
From ICT producers (1995-2001)		(0.4)		
Total contribution from ICT				
(ICT capital deepening + MFP of				
ICT producers) (1)		0.9		

(1.) See Crawford...

...of manufacturing in Canada.

(2.) 1987-97 for sub-sectors of manufacturing in Canada.

(3.) Computer and office equipment are included in machinery in the United States and in electrical and...

...secondary education, respectively.

Source: OECD (2000a).

Table 8. Sources of income for the elderly

Pre- tax

	1980	1985	1990	1995	1999
Employment income	26.4	20.1	17.3	16.7...	

Luxembourg Income Study; OECD Labour Force Statistics; Scherer (2001).

Table 10. Defined benefit and defined contribution pension plans

	1989	1991	1993
Per cent of employees in sector			
Number of adherents			
Employment...			
...33.6			
Registered retirement saving plans			
Defined contributions	31.9	36.6	39.7
Average contribution C\$, 1997 prices			
Employment based registered pension plans			
Total	3 366	3 534	4 093...
...Registered retirement saving plans			
Defined contributions	42.5	44.7	42.7 41.4

Average contribution C\$, 1997 prices

Employment based registered pension plans	
Total	3 943 3 845 3 546...

particular government labs.

Continue to simplify the application process for the R&D tax credit.

Quickly implement the priority recommendations developed in the November 2002 National Summit...

New recommendation.

New recommendation.

...transactions

Reduce barriers to expansion of electronic commerce and tax issues by implementing the recommendations of the advisory groups on...

Progress is being made on a considerable number of the recommendations.

...Two committees will make

standards, and reduce the number of regulators.

recommendations in autumn 2003.

TAXATION

In future tax measures, give priority first to corporate tax relief and then to personal tax along with reductions.

tax

The 2003 budget announced the gradual elimination of the corporate capital tax

further corporate and personal reductions.

Consider shifting the tax

base The share of consumption taxes in
from payroll, personal and federal revenue should rise...

...budget but will
added or consumption. stay low by OECD standards.
Phase-out the preferential tax
Changes announced in budget 2003
treatment of the resource sector. will lead to a consistent tax

treatment across resource projects

and between the resource and other
sectors by 2007.

PUBLIC EXPENDITURE...

...balance by transfers. This may clarify the
achieving consensus on the facts. federal government's
contribution

to health care.
Review the rate-setting process The 2003 budget re-affirmed the
for...

...required to meet the review of the rate-setting
programme objectives. Avoid moving process. EI premium rates have
the programme further from its been reduced and are now close to
insurance...13 0.17 0.13
Teachers--except post-secondary 0.06 0.07 0.06
Computer scientists 0.06 0.08 0.07
Engineers 0.27 0.31 0.27
Natural...

...38 0.49 0.35
Teachers--except post-secondary 0.25 0.32 0.23
Computer scientists 0.55 1.53 4.11
Engineers 1.01 2.11 5.21
Natural...

...Supplement, as well as Employment insurance,
student assistance and other programmes. Data are based on tax
returns
connected to the IMDB database.

(2.) A household is defined as Canadian-born if...

...supplement .. 0.2 0.3
Increase RRSP limits .. 0.1 0.2
Eliminate federal capital tax
.. 0.1 0.4
Other .. 0.3 0.6
Total spending and revenue initiatives 6...

...0.0 0.0 0.0

(1.) These transfers were paid to a third-party trust but were
accounted for in 2002-03.

Source: Finance Canada.

Table 28. Expected cumulative spending and tax

cuts, 1997-98 to 2004-05

Per cent of cumulative GDP over the period

		Tax	
expenditures counted as:		Tax reduction	Spending
Spending initiatives		1.5	1.8
Health and social transfer (CHST)		0.6...	
...Human capital: science and education	0.3		0.3
Other spending		0.5	0.8
Tax changes		1.8	1.5
General tax cuts		1.2	1.2
El premium reductions		0.3	0.3
Child tax benefit		0.2	..
Other tax expenditures		0.1	..
Total		3.3	3.3
Debt reduction			
C\$ billion per year		6...	
...of average GDP	0.6	0.6	

Source: Finance Canada.

Table 29. Five-year federal tax reduction plan Calendar years

	2001	2002	2003	2004
Per cent of GDP				
Personal income tax	1.3	1.4	1.5	1.8
Corporate tax	0.0	0.1	0.2	0.3
Employment insurance	0.2	0.2	0...	
...1.6	1.7	2.0	2.4	
	2001	2002	2003	2004
Per cent of tax base				
Personal income tax	15.2	15.7	17.3	19.8
Corporate tax	2.0	6.0	9.3	12.7
Employment insurance	11.9	13.3	17...	

22/3,K/9 (Item 4 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
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Social Security reform in the United States.

Samwick, Andrew A.

National Tax Journal, 52, 4, 819

Dec, 1999

ISSN: 0028-0283 LANGUAGE: English RECORD TYPE: Fulltext; Abstract

WORD COUNT: 12486 LINE COUNT: 01010

... subgroups of members of the Council devised plans with varying degrees of benefit cuts and tax increases. A common element of all the plans was to invest a portion of Social...

...that are projected to persist for over a decade. In a PAYGO system, current payroll tax revenue from workers goes to pay the benefits of current retirees. Those tax revenues cannot be diverted without finding an alternative mechanism to pay current beneficiaries. Alternatively, new ...

...definition have not been allocated to other projects, provide an ideal mechanism for easing the tax burden on the transition generation of workers who must maintain current payroll tax rates to provide for current retirees while prefunding a portion of their own future benefits...

...IRA) and 401(k) assets are today. When the individual reaches retirement age and withdraws payments from his PRA, the individual's Social Security benefit in that year would be reduced...

...and 40 percent in bonds), this plan would be sufficient to prevent the Social Security trust fund from being exhausted (as it would be in 2034 with the existing PAYGO system). It would permit the current 12.4 percent payroll tax rate to continue indefinitely without any increase.

Any plan to reform Social Security must be...

...facing Social Security as its long-term imbalance, rather than the projected date of a trust fund bankruptcy that is more commonly discussed. It then discusses the objectives that are appropriate...

...evolution of aggregate PRA deposits and withdrawals and their effects on the Social Security payouts, tax rates, and trust fund balances are reported. Estimates of the effects of the PRA program on national saving...

...forecasted income rate. The income rate reflects revenue received by the Old-Age, Survivors, and Disability Insurance (OASDI) trust funds due to the payroll tax of 12.4 percent and the income tax on current benefits. Income taxation on benefits currently generates an amount equal to 0.30 percent of taxable payroll, making the income rate 12.70 percent in 1999. In 2075, income taxation of benefits will generate 0.96 percent of payroll, resulting in an income rate of...

...2)

(Figure 1 ILLUSTRATION OMITTED)

The curve indicated by diamonds represents the cost rate or payments made by the Social Security system to beneficiaries. The cost rate in 1999 is 10...

...to rounding).(3) Unless the Social Security system is reformed before that time, the payroll tax would have to rise from 12.40 to 18.93 percent to pay all benefits...

...indicators of financial balance. The first is the "long-range actuarial balance" of the OASDI trust fund, which was -2.07 percent of payroll in the 1999 Trustees Report. This actuarial...

...if the income rate were increased immediately by 2.07 percentage points (through a payroll tax increase, for example) and maintained at the higher level for the next 75 years, the...

...with the financial crisis in Social Security is the projected year in

which the OASDI trust fund will be exhausted. In the 1999 Trustees Report, this was forecast to occur in 2034. The projected time path of the OASDI trust fund is graphed in Figure 2 as the hump-shaped curve indicated by diamonds (also reported in Table II.F17 of the Trustees Report). The real value of the trust fund peaks at \$2376 billion in 2018 (in constant 1999 dollars). It is later than...

...Social Security benefits. Between 2014 and 2034, it will "sell" the Treasury bonds in the trust fund back to itself. To pay itself, it will have to find new revenue (such...

...bonds to the public. Nothing of substance changes in 2034 beyond the change in 2014. Trust fund "assets" are simply an accounting convention: they do not represent a claim on real...

...2.19 percent reported in the 1998 Trustees Report. The date of bankruptcy in the trust fund was also two years later than the date of 2032 reported the previous year...

...retirement of the Baby Boom generation, the "long-run actuarial balance," and the date of trust fund exhaustion has distracted attention from the long-term financial imbalance. The problems confronting Social...

...fertility, lower productivity growth, and substantially lower mortality.(5)

Focusing on a notional date of Trust Fund bankruptcy or a 2.07 percentage point financing gap over 75 years dramatically understates the severity of the financial crisis in Social Security. Raising the payroll tax by 2.07 percentage points indefinitely and investing the proceeds at the rate of return forecast for Trust Fund assets would alleviate less than half of the open-ended ...problems have also generated suggestions for more substantial change, such as introducing an explicitly defined contribution portion of the plan.(6)

Two important themes must guide this debate and have been...

...as a function of lifetime earnings. In proposed systems based on PRAs or other defined contribution elements, workers with identical earnings histories may have different retirement incomes based on their individual ...

...investing it in corporate stocks and bonds rather than the portfolio of Treasuries in the trust fund. The plan uses the projected federal surpluses to fund the initial deposits into the PRAs. It eliminates the income tax cut that future generations might otherwise have received if the entire surplus had been used...

...to pay down the implicit debt that government would have had to finance with payroll tax increases on those same generations.

If using the unanticipated surplus to fund PRAs simply replaces...

...devote surplus revenues to Social Security reform, the additional forecasted revenues will be used for tax cuts or other government spending programs that will not increase national saving. The budget discussions...

...from the particular implementation discussed below. Many other plans involve more wholesale adoption of defined contribution (DC) arrangements. The principal advantage of the Two Percent Plan is that it stays true...current Social Security rules it closely approximates the basic time series of benefits, revenues, and trust fund assets predicted in the 1999 Social Security Trustees Report.

The unit of analysis in...

...generally have even lower administrative charges. The 5.9 percent return is net of the payment of corporate income and property taxes. Poterba (1998) estimates that the pretax return on capital...

...follow the Social Security Trustees in assuming that the real return on the Social Security trust fund will decline gradually from the current level to a 3.0 percent real interest rate in the future.

Because we are primarily interested in total benefit payments and not in their distribution by income and family type, we base our calculations on...

...family structures. Although we therefore cannot apply the actual Social Security benefit rules, we can calculate aggregate average benefits by attributing an implicit rate of return on the taxes paid by...

...OF PRA DEPOSITS AND ANNUITIES ON SOCIAL SECURITY OUTLAYS

Year	PRA Deposits (1)	PRA Annuities (2)	PRA Annuities (3)	SS Outlay Reductions (4)	SS Trust Fund (5)
------	------------------------	-------------------------	-------------------------	--------------------------------	-------------------------

2000 74.27 0...7.03 percent of payroll reduces the amount that must be financed by the PAYGO tax by 0.74 percent of payroll. Over the remaining years of the forecast period, this differential remains above 0.5 percent of payroll.

The evolution of the Social Security trust fund itself is traced in column 5 of Table 1. In the early years, the trust fund grows because the sum of the income rate and the interest on the existing trust fund (at the 3 percent real rate projected by the Social Security Trustees) exceeds the...

...small in the early decades of the program. But by 2030, when the Social Security trust fund would be almost exhausted under current law, the 75 percent offsetting reductions have added a cumulative amount of \$730 billion (again at 1999 prices) to the trust fund. These net additions, plus the resulting increase in the trust fund's investment income, raise the trust fund in 2030 to \$1831 billion or 33.60 percent of taxable payroll.

Note that even with the reduced benefit outlays, the trust fund does decline from its peak in 2018. But the decline does not cause the trust fund to be exhausted because the reductions in Social Security outlays, shown in column 4 of Table 1, continue to grow in relative terms. This slows the decline of the trust fund and permits it to be a growing share of earnings in the long run while the PAYGO tax rate is maintained at 12.4 percent. The full evolution of the trust fund is shown in Figure 2. The two hump-shaped curves, denoted by diamonds and...

...Simulation Model (SSSIM) model, respectively. The curve that extends throughout the forecast period is the trust fund under the Two Percent Plan as projected by the SSSIM model.

National Saving and...

...of the PRA program, the government would use the projected budget surpluses to finance various tax cuts and spending increases, bringing the economy back to budget balance. If the government were...and 49.9 percent in 2040.

TABLE 2

PRA ASSETS, INCREASES IN GDP, AND CORPORATE TAX REVENUE

	PRA Assets		GDP Increase		Corporate Tax Increase	
Year	(1)	(2)	(3)	(4)	(5)	(6)

2010 1139.05 10.55 96.82...

...4) GDP increases are equal to 8.5 percent of the PRA assets.

(5) Corporate tax increases are equal to two percent of the PRA assets.

What is the impact of this asset accumulation on economic growth and GDP? An increase in PRA assets raises GDP because the...

...percent to the PRAs can be financed at least until that date without a payroll tax increase, a reduction in other government spending, or a budget deficit. Before considering what happens...

...program.

The federal government's share of that revenue could be used to finance the tax credits for the PRA deposits. To get a sense of the potential importance of this additional tax revenue, consider the implication of assuming that the federal corporate income tax collects 2 percentage points of this 8.5 percent. If so, the federal corporate tax will recover 23.5 percent of the 8.5 percent increase in GDP shown in...

...percent of GDP, enough to finance more than half of the cost of the PRA tax credits (equal to 0.80 percent of GDP); see columns 5 and 6 of Table 2. By 2030, the extra corporate tax revenue would be 0.75 percent of GDP, essentially enough to finance the entire cost of the PRA tax credits. After that year, the additional corporate tax revenue would be more than enough to finance the PRA tax credits and could be used to expand the size of the PRA programs, raising retirement incomes or to further reduce the required PAYGO tax rates.

Summary

The way the Two Percent Plan restores solvency to the Social Security system...

...The curve denoted by diamonds indicates the financing gap in the PAYGO system--when the trust fund is ...the offsets from PRAs exceed the annual actuarial deficits. Note that in Figure 2 the trust fund begins to grow again starting in this year. Prior to this year, the financing gap was covered by running down the extra assets in the trust fund due to the PRA offsets. By 2075, PRA offsets are 7.07 percent of...

...The last curve, denoted by triangles, is the excess of revenue from the corporate income tax collected on PRA assets less the two percent PRA contributions. It starts at -2 because...

...the same time, the PRAs eliminate the need to increase the 12.4 percent payroll tax in response to the aging of the population. The gross cost of the credits, approximately...

...surpluses currently projected by the Congressional Budget Office. By the year 2030, the additional corporate tax revenue that results from the enlarged capital stock financed by PRA assets would be able to finance fully these personal tax credits. During the intervening years (about 2015 to 2030), a reduction of other government spending...

...PRA program would not only increase retirement income but also stabilize the Social Security payroll tax. It would also cause a substantial increase in national saving and GDP.

COMPLICATIONS ASSOCIATED WITH...

...the president in his State of the Union proposal, have suggested that the Social Security trust fund can directly hold the shares. In brief, a portion of the Social Security trust fund would be used to purchase equities rather than government bonds. (15) An independent board...

...the shares? Third, would other government policies be altered based on the composition of the trust fund? For example, suppose that to avoid such conflicts, the trust fund was invested in an index fund and passively managed. Today, its largest holding would...

...first is that the TSP is formally organized with individual accounts--it is a defined contribution system, not a defined benefit system. It is modeled after private 401(k) plans and trust fund subject to careful oversight. But recall that this proposal is inadequate to address even...

...facilitate low-cost PRAs in two ways. The first is by establishing a clearinghouse for payments between funds and participants, as in the operation of the TSP. This centralizes the process...

...and efficient framework for keeping administrative costs low. Their system uses existing income and payroll tax reporting and filing mechanisms to transfer payments in and out of PRAs. There is no requirement, or even a reason, that the...

...to avoid that task. While a default plan may reintroduce problems of a centrally managed trust fund, the expectation is that all accounts will eventually have large enough balances to be...

...the burden they might impose on taxpayers and beneficiaries. In reforms that have explicitly defined contribution portions, such as the Advisory Council's (1996) PSA plan, the risk is borne by the account holders. In reforms that simply invest Trust Fund assets in equities, the risk is borne by future taxpayers who are still responsible...100 that the required funds exceed 6.92 percent of payroll. The excess corporate income tax revenue (shown in Figure 3) can defray some of the costs of the guarantee. If all of these incremental corporate tax revenues are used (when needed) to finance the guarantee, then in 2070, there is only...

...risk of investing in equities is based on option pricing techniques. Providing a guaranteed minimum payment from a PRA is analogous to providing the account holder with a put option--the...

...that is equal to the guaranteed amount. Smetters (1997, 1999) uses option pricing formulas to calculate the cost of the put option and shows that the cost of the guarantee is quite large. The different conclusions of the two approaches are a manifestation of the equity premium puzzle (see Mehra and Prescott, 1985). The equity premium is the excess return on stocks relative to riskless assets. The puzzle is why it...

...the guarantee, i, are large. Reconciling these competing views awaits the resolution of the equity premium puzzle.

Will PRAs Be Able To Pay Annuities?

An important feature of the current Social...

...not relevant for the Two Percent Plan.

Will PRAs Eliminate Redistribution?

By their nature, defined contribution plans such as PRAs build in less redistribution within and across generations than do defined... certainly be legislated away if it were made explicit. The vast

differentials in the effective tax rates between one-earner and two-earner couples (see Feldstein and Samwick, 1992) are an...

...the PRAs. It could make these contributions progressively. This is similar to levying a redistributive tax on contributions. If a redistributive tax were applied to PRA withdrawals, then the government could tax investment success within a generation. If some of that tax revenue were accumulated in the trust fund, then investment success across generations could be smoothed as well. Another alternative simply recognizes...

...existing systems for reporting and filing income and payroll taxes within the federal government. Directing payments to each participant's account requires only one additional piece of information on payroll tax forms--the identification number for the chosen investment manager. A clearinghouse could be established to...

...it addresses the entire financial crisis confronting Social Security. Under the Two Percent Plan, the trust fund is never exhausted and is growing at the end of the forecast period. The...

...was entered by hand; all correspondence was sent and delivered by mail; there was no computer-based financial infrastructure. Implementing Social Security under these conditions was hard; by comparison, implementing personal...a 50 percent expansion in the program relative to its current 12.40 percent payroll tax. A decision to use PRAs invested in private securities to finance that expansion is not...

...Report.

(4) See Kunkel (1999) for a discussion of the operations of the Social Security trust funds.

(5) Reasonable changes in the assumptions for these factors do not substantially change the...

...return.

(10) Geanakoplos, Mitchell, and Zeldes (1998) emphasize that these rates of return include the payment of the obligations of the PAYGO system. These rates of return cannot be directly compared...

...might require a minimum of, say, five years of deposits to avoid very small annual payments.

(12) In reality, the return on PRA accounts is uncertain and some individuals will earn...16) See, for example, testimony by Baronian (1999) regarding the State of Connecticut Retirement and Trust Funds' failed attempt to save jobs within the state.

(17) Note that this guarantee provides...

...indication of the cost of protecting the PRAs against risk is to consider the required contribution if the rate of return on PRAs were set equal to the current rate of...

...C., March 3, 1999.

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22/3,K/10 (Item 5 from file: 148)

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06808920 SUPPLIER NUMBER: 14978158 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Social security programs in the United States, 1993.

Social Security Bulletin, 56, n4, 3-82
Winter, 1993

ISSN: 0037-7910 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 66606 LINE COUNT: 05444

TEXT:

...aid programs under the Social Security Act: the Social Security program (Old-Age, Survivors, and Disability Insurance); Railroad Retirement; Public Employee Retirement; Unemployment Insurance; Workers' Compensation; State programs for Temporary Disability Insurance; Medicare; Medicaid; Supplemental Security Income; Food Stamps; Aid to Families with Dependent Children; Supplemental Food...

...Low-Income Home Energy Assistance; General Assistance; Public and Other Subsidized Housing; and Earned Income Tax Credit. The poverty income guidelines for 1993 are also presented.

... Income Home Energy Assistance programs are available to individuals and families who are eligible for payments under the SSI or Aid to Families with Dependent Children (AFDC) programs and to those...

...degree under Medicaid, are handled by private organizations; insurance

protection for workers' compensation and temporary disability insurance benefits is underwritten in the private sector; and the States participate in the disability determination for Social Security benefits and SSI payments . A further reflection of the decentralization of policymaking is the fact that the various social...

...income-maintenance benefits in the form of employment-related pensions, group life insurance, and sickness payments . Private provisions are also significant in the areas of education and social services.

The dimensions...

...be delineated by three measures: the number of beneficiaries under the major programs, total benefit payments , and expenditures in various social welfare categories in relation to the gross domestic product (GDP...

...65 or older--were receiving benefits under the largest single program--Old-Age, Survivors, and Disability Insurance (OASDI). As of July 1, 1992, the Medicare program covered 31.6 million persons aged...

...Food Stamp program had 25.4 million participants in fiscal year 1992. Federally administered SSI payments in December 1992 were made to 5.6 million persons, of whom 2.1 million were aged 65 or older. Finally, AFDC payments were received by 14.0 million children and adults in 4.9 million families in December 1992.

Total benefit payments under these programs were disbursed as follows:

Total payments	
Program	[In billions]
OASDI	\$286.0 in 1992
Medicare	133.2 in 1992
Medicaid	114...

...State and local government expenditures that were 7.9 percent of GDP. Social insurance benefit payments , excluding Medicare, totaled \$406.8 billion; total spending for health and medical care, including Medicare...

...Title II of the Social Security Act created an Old-Age Reserve Account and authorized payments of old-age benefits from this account to eligible individuals upon attainment of age 65...

...children. In 1956, the scope of the program was broadened through the addition of the Disability Insurance program. Initially, benefits were provided for severely disabled workers aged 50-64 and for adults...

...18 who were children of deceased or retired workers.

Unemployment compensation, which provided temporary cash payments to the involuntarily unemployed, was conceived by the Committee on Economic Security as the "front...to those States with laws approved by the Social Security Board. By means of a tax offset, the act offered an inducement to the States to enact unemployment insurance programs, and...

...made contributions to that program to use some or all of those contributions for the payment of temporary disability insurance benefits. Three States took advantage of this provision; four other jurisdictions subsequently enacted temporary disability insurance laws without supplemental funds from the unemployment insurance program.

In the 1970's, a permanent...

...1991-93. The Federal Government pays for all benefits under EUC.

Old-Age, Survivors, and Disability Insurance

The national Old-age, Survivors, and Disability Insurance (OASDI)

program, popularly referred to as Social Security, is the largest income-maintenance program in...

...work in jobs covered by the system. Benefits were to be financed by a payroll tax paid by employees and their employers on wage and salary earnings up to \$3,000...were raised substantially, the wage base was increased, and a new schedule of gradually increasing tax rates was provided in the law. Coverage was broadened to include many jobs that previously...

...conditions) by providing that the 5 years of lowest earning would be dropped from the computation of average earnings. To assure that persons already covered by the program would not be...

...basic national social insurance system was significantly broadened in 1956 through the addition of the Disability Insurance (DI) program. Monthly cash benefits were provided for disabled workers aged 50-64 who had ...

...throughout this period, general benefit levels were increased to adjust for rising prices, and the tax rates and the applicable wage base were raised.

In the late 1960's, however, concern...normal retirement age (currently age 65).

The 1977 amendments made significant changes in the benefit computation provisions of the Social Security law. Under the 1972 amendments, future levels of initial benefits...

...changes ensured stable replacement rates over time. The 1977 amendments also provided for increases in tax rates and the wage base to improve the program's financial stability.

The 1980 disability...

...up rapidly by inflation while slow growth in wages and high unemployment held down payroll tax income to the system. The resulting short-term financing crisis, along with growing awareness of...

...Act included a number of changes to increase program revenues: The effective dates for scheduled tax rate increases in prior law for employees and employers were advanced, self-employment tax rates were permanently increased, and up to one-half of benefits for certain upper income beneficiaries were included in taxable income. Resulting revenues are appropriated to the OASI and DI Trust Funds. In addition, coverage was expanded to include Federal civilian employees hired after December 31 ...

...1984. These amendments established a medical improvement standard for determining if a beneficiary's disability payments should be terminated because he or she is no longer disabled.

In 1986, Congress eliminated...

...the definition of disability for disabled widow(er)s were liberalized, and old, little-used computation methods were consolidated and simplified. Some requirements involving service to the public and protection for...service is also used in calculating their benefits from the uniformed services. The Social Security trust funds are reimbursed from Federal general revenues to finance noncontributory wage credits.

Benefit Eligibility

Insured status.--To qualify for his or her own benefit payments and payments for eligible family members or survivors, a worker must have demonstrated labor-force attachment with...the month in which they attain age 70, beneficiaries are eligible to receive full benefit payments

regardless of their earnings. In the absence of this provision, some persons who work and...payable to persons who, without good cause, refuse vocational rehabilitation services made available to them. Payment may be made from the Social Security Trust Funds for the cost of providing vocational rehabilitation services to DI beneficiaries who are successfully ...

...a 3-month period of adjustment. The person thus receives a total of 12 benefit payments for months in which he or she works (9 months of trial-work period and...

...be discouraged from returning to work because their benefits could exceed their predisability net earnings.

Payment of cash benefits abroad and totalization agreements.--Benefits are generally payable to U.S. citizens...

...that has a social insurance or pension system of general applicability that provides for the payment of benefits to qualified U.S. citizens who are outside that country. Even if they...

...an alien living in a country in which the Department of the Treasury has suspended payments .

Through international totalization agreements, the U.S. Social Security system is coordinated with the systems...50 for workers whose earnings were at or above the maximum amount that counted for contribution and benefit purposes each year and who retire at age 65 in 1994. Beginning with...

...payable in the January checks) to reflect any increase in the CPI. (If Social Security trust fund reserves were to fall below certain levels, a different rule would apply. The amount...or survivor families. Table 2 shows the number of individuals receiving benefits and the average payment amounts for various benefit categories.

[TABULAR DATA 2 OMITTED]

Taxation of Benefits

The Social Security Amendments of 1983 provided that effective for taxable years ending...

...have lived with their spouses at any time during the year). For purposes of this computation , provisional income is defined as the sum of adjusted gross income (before Social Security and Railroad Retirement Tier I benefits are considered), plus certain nontaxable income, such as tax -exempt interest income, and one-half of Social Security and Railroad Retirement benefits. Beneficiaries whose...

...amount that applies to them are required to include as part of gross income for tax purposes one-half of their benefits or one-half of the difference between their provisional...taxes (which constitute the preponderant part of program revenues) are automatically deposited in two separate trust funds--the OASI Trust Fund and the DI Trust Fund. (The Hospital Insurance (HI) portion of the Medicare program is also financed in this...

...HI taxes effective for earnings received after December 31, 1993.)

The money received by the trust funds can be used only to pay the benefits and operating expenses of the program...

...Secretary of Health and Human Services, and two public members, is responsible for managing the trust funds and for making periodic reports to Congress.

In addition to the Social Security taxes paid by employees,

employers, and the self-employed, trust fund income includes amounts transferred from the general fund, and interest on invested assets of the funds. Revenues from the income tax on Social Security benefits derived from the provisions of the 1983 act are appropriated to the OASI and DI Trust Funds while revenues attributable to the increased portion of benefits taxable as a result of OBRA 1993 are credited to the HI Trust Fund. Transfers from the general funds include payments for gratuitous military service wage credits and for limited benefits to certain very old persons who qualify under special insured status requirements. Interest income on trust fund assets is derived from securities guaranteed by the U.S. Government, or in certain...

...federally sponsored agencies.

Based on 75-year actuarial forecasts, a schedule of current and future tax rates designed to produce sufficient revenues, together with other revenues, to finance the program over...

...collected is to be allocated to each of the Social Security programs. In 1994, OASDI tax rates are 6.2 percent each for the employee and employer and 12.4 percent for the self-employed. The Federal Disability Insurance Trust Fund is allocated a portion of these rates: 0.6 percent each for the employee...

...scheduled to increase to 0.71 and 1.42 percent, respectively.) Current and future scheduled tax rates are shown in table 3. Table 4 summarizes the status of the OASI and DI Trust Funds for selected years.

[TABULAR DATA 3 & 4 OMITTED]

Administration

The Secretary of Health and...

...the (1) collection of Social Security contributions, which is performed by the Internal Revenue Service (IRS) of the Department of the Treasury; (2) the preparation and mailing of benefit checks (or the payment of benefits through direct deposit into beneficiary bank accounts), which is also performed by the Department of the Treasury; and (3) the management and investment of the trust funds, which is supervised by the Secretary of the Treasury as Managing Trustee. The Social...

...Social Security every 4 years. The Council reviews the status of the OASDI and Medicare Trust Funds and makes recommendations on the scope of coverage, adequacy of benefits, and all other...

...Security taxes from their employees' paychecks and forward these amounts, along with an equal employer tax , to the IRS on a regular schedule. By the end of February, employers file wage reports (form W...

...to each employee during the preceding year. In turn, SSA shares this information with the IRS . Self-employed persons report their earnings for Social Security purposes and pay their Social Security contributions in connection with their income tax return. Information from self-employment income reports is sent by the Internal Revenue Service to Hospital Insurance benefits.)

Payment is certified by SSA to the Department of the Treasury, which, in turn, mails out...

...to produce a paper copy of the completed application for the claimant to sign. The computer systems are continually being updated, improved, and put to new uses, as new technology becomes available.

The Baltimore headquarters complex houses staff offices, a national computer center, disability operations, central records maintenance, and foreign claims operations. Data operations centers are located...

...in New York City; Philadelphia; Birmingham; Chicago; Kansas City (Missouri); and Richmond (California) certify benefit payments to the Department of the Treasury's Regional Disbursing Centers, maintain beneficiary records, review selected...

...adjudicate retirement and survivor insurance claims and help determine the amounts of benefits payable, forward Disability Insurance claims to cooperating State agencies (generally State vocational rehabilitation agencies) for a determination of disability...

...administrative expenses of the cash benefit program amounted to about 0.9 percent of benefit payments .

Unemployment insurance programs, through Federal and State cooperation, are designed to provide benefits to regularly...

...the adoption of this kind of system.

The Social Security Act, by means of a tax offset, provided an inducement to the States to enact unemployment insurance laws. A uniform national tax was imposed on the payrolls of industrial and commercial employers who employed 8 or more workers in 20 or more weeks in a calendar year. Employers who paid a tax to a State with an approved unemployment insurance law could credit (offset) up to 90 percent of the State tax against the national tax . Thus, employers in States without an unemployment insurance law would not have an advantage in...

...States with such a law because they would still be subject to the Federal payroll tax . Furthermore, their employees would not be eligible for benefits.

In addition, the Social Security Act...

...programs to meet certain requirements if employers are to receive their offset against the Federal tax and if the State is to receive Federal grants for administration. These requirements are intended...

...these requirements is that all contributions collected under State laws be deposited in the unemployment trust fund in the Department of the Treasury. The fund is invested as a whole, but...interest on investments are credited. A State may withdraw money from its account in the trust fund at any time, but only to pay benefits.² Thus, unlike the situation in the majority of States having workers' compensation and temporary disability insurance laws, unemployment insurance benefits are paid exclusively through a public fund. Private plans cannot be...

...and duration of benefits (except for certain Federal requirements concerning Federal-State Extended Benefits); the contribution rates (with limitations); and, in general, the eligibility requirements and disqualification provisions. The States also...

...of 1992. Originally, coverage had been limited to the employment covered by the Federal Unemployment Tax Act (FUTA), which relates primarily to industrial and commercial workers in private industry. However, several...

...and/or earnings in covered employment.⁽³⁾ All workers whose employers contribute to or make payments in lieu of contributions to State unemployment funds, Federal civilian employees, and ex-servicemembers are ...the entire period of unemployment following the disqualifying act. Some States not only postpone the payment of benefits but also reduce the amount due the claimant in a given period of...

...unemployment insurance benefits when a claimant undergoes training in an

approved program.

The Federal Unemployment Tax Act also provides that no State can deny benefits to a claimant if he or...

...by the amount of the worker's compensation. Wages in lieu of notice or dismissal payments also disqualify a worker for benefits or reduce his or her weekly benefit in half...

...programs and programs for Federal employees and ex-servicemembers) was 3.3 million persons. Benefit payments under the regular programs totaled \$26.0 billion, of which \$25.2 billion was expended...

...unemployment under the Emergency Unemployment Compensation (EUC) program was 1.5 million persons, and benefit payments was \$13.5 billion. Under both the regular and emergency programs in 1992, benefit payments totaled \$39.5 billion. Under all State laws, the weekly benefit amount--that is, the...has earned less than a specified relatively small sum. All States also provide for the payment of reduced weekly benefits--partial payments --when earnings exceed the specified amount. In a majority of the States, this amount is...requirement).

EUC benefits are federally funded from the Extended Unemployment Compensation Account of the Unemployment Trust Fund. However, P.L. 102-164, as amended, contained several provisions for financing benefits in ...

...extending for one year (from 1995 through 1996) the 0.2 percentage point Federal Unemployment Tax Act surtax; making estimated tax payments conform more closely to a taxpayer's actual tax liability; making permanent the tax refund offset program for collecting non-tax debts owed to the Federal Government; and improving the collection provisions for Guaranteed Student Loans...1993, and no new emergency claims could be filed after that date. Also, no emergency payments could be made after June 19, 1993.

In mid-October 1992, 8 jurisdictions qualified for...

...Financing

Rather than funding EUC benefits from the Extended Unemployment Compensation Account of the Unemployment Trust Fund, benefits under P.L. 102-318 were financed from Federal general revenues by: (1) accelerating the estimated tax liability for large corporations; (2) providing tax withholding for pension plan distributions that are not rolled over to another pension plan, annuity...

...permanent Extended Benefits program, no State did so in part because the recession depleted their trust funds. Many State officials believed they could not afford the 50-percent State costs of...immigration sponsor of an alien SSI applicant are considered in determining eligibility and amount of payment. After allowance for the needs of the sponsoring his or her family, the remaining income...

...of 5 years, effective January 1, 1994, to October 1 1996.

Financing Provisions

The Unemployment Trust Fund in the Federal unified budget consists of 53 separate State program accounts and three...

...are three Federal accounts for administration, extended benefits, and loans to States. The Federal unemployment tax funds the accounts.

Effective January 1985, all employers who are covered by the Federal Unemployment Tax Act are charged a tax of 6.2 percent on the first \$7,000 annually of each workers' covered wages. However, employers do not pay the full amount because they may credit toward their Federal tax the

payroll tax contributions that they paid toward a State unemployment insurance program established by an approved law. The credit may also include any savings on the State tax achieved under an approved experience rating plan, as described below. The credit available to employers...

...repay general revenue advances made to repay the Federal share of extended benefits and EUC payments. This surcharge, enacted in 1976, was extended to December 31, 1996, by 1991 legislation, and...

...legislation. All States finance unemployment benefits almost completely through employer contributions. There is no Federal tax on employees, and only three States collect employee contributions. In January 1993, 39 jurisdictions had adopted tax bases higher than the \$7,000 Federal base.

Most States have a standard tax rate of 5.4 percent of taxable payroll. However, the actual tax paid by an employer generally depends on the employer's record of employment stability. All jurisdictions use this system, called experience rating. Under experience rating, an employer's State contribution rate is varied on the basis of his or her record of employment stability, measured...

...some States, benefits paid after a disqualification are not charged to any employer's account.

Contribution rates may also be modified according to the current balance of each State's Unemployment Insurance Trust Fund. When the balance falls below a specified level, rates are raised. In some States, it is possible for employer with a good experience rating to be assigned a tax rate as low as zero percent; the maximum in one State is 10.5 percent.

In 1992, the estimated national average employer contribution rate actually paid was 2.2 percent of taxable payroll, or 0.8 percent of total wages in covered work. The average contribution rate varied widely by State, however. The percent of State taxable payroll ranged from 0...

...State unemployment taxes on the same basis as other employers.

Several States collect a supplementary tax for the administration of the unemployment insurance laws because funds appropriated each year by Congress out of the proceeds of the earmarked Federal unemployment tax for the "proper and efficient administration" of the Federal-state program have not proved adequate...

...unemployment insurance programs, while the Federal Government finances the cost of administration. State unemployment insurance tax collections are used solely for the payment of benefits. Federal unemployment insurance tax collections are used to finance expenses deemed necessary for proper and efficient administration of State...

...laws, which conform to the provisions of the Social Security Act and the Federal Unemployment Tax Act; and to make repayable advances to States when needed to pay benefit costs. Funds used for benefit payments may not be used for any program administration costs, nor for training, job search, or job relocation payments. Disaster Unemployment Assistance (DUA) is paid out of funds provided by the Federal Emergency Management...

...Armed Forces) are paid out of the Federal Employees Compensation Account (FECA) in the Unemployment Trust Fund, subject to reimbursement by the former employing agency.

Federal regulations do not specify the...

...Department of the Treasury collects FUTA taxes, and the Treasury also maintains the Unemployment Insurance Trust Fund. The Unemployment Insurance Service ascertains each year whether State programs conform with

Federal requirements...

...a biweekly basis in most States.

All the States have adopted interstate agreements for the payment of benefits to workers who move across State lines. They also have made special wage...and operated system. Table 6 shows total workers' compensation benefits paid, including Federal black lung payments, by type of insurer for selected years. Also shown are the amounts for medical care...

...Types and Amounts of Benefits

The benefits provided under workers' compensation include periodic cash payments and medical services to the worker during a period of disablement, and death and funeral...in some cases, provide inadequate protection to disabled workers, especially where lump-sum agreements prevent payment of future benefits (particularly for medical care) when the same disabling condition recurs. In many...

...whose disabilities continue for a specified time--ranging from 4 days to 6 weeks--the payment of benefits is retroactive to the date of injury.

Temporary and permanent total disability.--A...

...the maximum period for which benefits are payable. It also shows the minimum and maximum payments per week, as well as the total maximum amounts when these are expressly stated in...

...and if the possibility exists for further improvement with medical treatment. But 17 programs specify payment of benefits only up to a maximum number of weeks, a maximum monetary total, or both.

If the total injury appears to be permanent, 44 programs provide for the payment of weekly benefits for life or the entire period of disability. A few programs reduce the weekly benefit amount after a specified period, or they provide discretionary payments after a specified time. Among the 9 programs where permanent total disability benefits are limited...

...or both, the periods range from 260 weeks to 700 weeks. Some programs provide additional payments for an attendant if one is required.

In 9 States, injured persons who are compensated...

...or permanent total disability receive additional benefits for dependents. In two of these programs, such payments are made in case of temporary disability only, and in two others these allowances are...

...permanent disability. The effect of these allowances in general is to increase the maximum weekly payments that a disabled worker receives. Under a few programs, however, the additional allowances are limited...

...earning power. For nonschedule injuries, the compensation is usually the percentage of the total disability payment that corresponds to the percentage of wage loss or reduction in earning capacity--that is...

...impairment. Under 35 programs, there are limitations on the maximum amounts and/or periods of payment ranging from 200 weeks to 1,000 weeks, and amounts ranging from \$12,000 to...including those covering Federal employees and longshore and harbor workers, provide weekly or monthly death payments to the spouse for life or until remarriage (regardless of the spouse's age at the death of the worker). All programs provide payments to children until age 18 or later if they are incapacitated or are students. Under...

...from \$65,000 to \$250,000 (\$16,500 in the Virgin Islands). Under 16 programs, payments are limited to a specific period, ranging from 6 years to 20 years (sometimes reduced...

...provisions for lump sums payable to widows who remarry and thereby become disqualified for periodic payments. In all the compensation acts, provision is made for payment of burial expenses subject to a specified maximum amount that ranges from \$700 to \$6,000. The median State maximum payment is \$3,000. States pay these amounts regardless of the availability of monthly survivor benefits...

...workers may be eligible for cash benefits under both workers' compensation and the Social Security Disability Insurance (DI) program. The 1965 Amendments to the Social Security Act provide for a reduction in Social Security payments so that total benefits under both programs do not exceed the higher of 80 percent...

...workers' compensation offset--that is, if the workers' compensation benefit is reduced to offset concurrent payment of a DI benefit to the disabled worker. Presently, 13 States have such provisions. However...

...of that industry, sometimes modified by experience rating. In industries characterized primarily by clerical operations, premium or "manual" rates may be less than 0.1 percent of payroll; in very hazardous occupations, the rates may exceed 20 percent.

The premium rate employer pays in a given State, compared with the premium rate for the same industrial classification in another State, also reflects the level of benefits fund, or through self-insurance--and the proportion of the employer premium assigned to acquisition costs and costs for services and general administration. Nationally, it is estimated ...

...agencies are expected to exercise supervisory, adjudicative, and enforcement powers to ensure prompt and continued payment of obligations and to secure compliance with the laws. This activity is often carried out ...

...carrier, when notified of the injury, is required to take the initiative to begin the payment of compensation to the worker or his or her dependents. The injured worker does not...

...are settled by agreement among the employing firm, its insurance carrier, and the worker before payments start. Further, the agreement must be approved by the administrative agency under a few of...

...services necessary to restore their ability to perform a job.

In most of the acts, payments for items such as food, lodging, and travel are provided to facilitate the vocational rehabilitation of the worker. Under some laws, these payments are provided through the extension of the period for which regular compensation is payable; under others, they are in addition to the payment of indemnity benefits, with time limitations in some cases.

In addition to any special rehabilitation...sufficiently to meet Federal standards, Congress in 1977 amended the act to provide an industry trust fund that, starting in 1978, began paying benefits for cases in which no responsible coal mine operator could be identified. The Government-administered trust fund was financed by an excise tax on coal taken from mines.

At the same time, coverage and eligibility under the program...

...than child) or how long ago the miner's disability began or death

occurred. Benefit payments are reduced on a dollar-for-dollar basis if the beneficiary is also receiving payments for disability (due to black lung) under a State workers' compensation program or is receiving benefits under a State unemployment insurance or disability insurance program based on the miner's disability. Benefits paid to miners and dependents (except widows...

...Security program's annual retirement earnings test. Black lung benefits are not considered workers' compensation payments for purposes of applying the workers' compensation offset provisions contained in the Social Security DI...

...reduced due to receipt of DI benefits.

During calendar year 1991, total black lung benefit payments amounted to 1.4 billion, of which \$0.8 billion was made through the part...

...0.6 billion was made through the Department of Labor. About three-fifths of the payments were made to miners and their dependents; the remainder was paid to survivors. These payments include \$117 million in medical benefits.

Financing and administration.--The original part of the Black...

...paid through Department of Labor auspices, as well as administrative costs, are financed by a trust fund established in the 1977 amendments.

The Government-administered trust fund is financed by an excise tax on coal taken from the mines. Currently, this tax remains as enacted in 1981: The lesser of \$1 per ton of coal from underground...

...insufficient to pay claims.

Because of the growing interest charges on the debt that the trust fund has already incurred, it is anticipated that further corrective legislation will be needed to...1996, or after all principal and interest owed to the Treasury have been paid.

Temporary Disability Insurance or Cash Sickness Insurance

Five States, Puerto Rico, and the railroad industry have social insurance...

...of wages caused by temporary nonoccupational disability or maternity. These programs are known as temporary disability insurance because payments have a durational limit. Private arrangements for similar kinds of insurance are more widespread.

Federal law does not provide for a Federal-State system of disability insurance comparable to the Federal-State system of unemployment insurance. However, the Federal Unemployment Tax Act was amended in 1946 to permit States where employees made contributions under the unemployment insurance program to use some or all of these contributions for the payment of disability benefits (but not for administration). Three of the nine States that could have benefited by this provision for initial funding for temporary disability insurance took advantage of it: California, New Jersey, and Rhode Island. Four other jurisdictions enacted temporary disability insurance laws without any supplemental funds from the unemployment insurance system.

In addition, workers in States that do not have compulsory temporary disability insurance laws are often protected by their employers or unions through group disability insurance or formal paid sickleave plans established through collective bargaining or the employers' initiative. Workers in States that have temporary disability insurance provisions may also have similar coverage. Some workers also secure a measure of protection by...

...is estimated that in 1991, through voluntary and government mandated

coverage--that is, temporary disability insurance --about two-thirds of the Nation's wage and salary workers in private employment had...

...replacement benefits (including formal sick leave), of which \$2.8 billion was paid under temporary disability insurance laws.

Coverage

Some 21.2 million employees, or 22 percent of the country's wage and salary labor force in private industry, were covered in 1991 by temporary disability insurance laws. The first State law was enacted by Rhode Island in 1942, followed by legislation...

...Puerto Rico and Hawaii passed laws in 1968 and 1969, respectively.

The five State temporary disability insurance laws and the Puerto Rico law cover most commercial and industrial wage and salary workers...

...voluntary basis. Workers employed by railroads, railroad associations, and railroad unions are covered by temporary disability insurance under the national system included in the Railroad Unemployment Insurance Act.

The laws generally permit...

...on prayer or spiritual means for healing to elect not to be covered by the contribution and benefit provisions of the law. Other than for this type of minor exception, the...

...are similar to an employer-liability law because they require employers to provide their own disability insurance plans for their workers--by setting up an approved self-insurance plan, by an agreement...

...State Insurance Fund which is a quasi-public competitive carrier that writes insurance on a premium-paying basis. Both Hawaii and New York operate special funds to pay benefits to workers...

...unemployed or whose employers have failed to provide the required protection. In other jurisdictions, benefit payments for the disabled unemployed are made from the regular State operated funds.

In 1991, private...New York. The laws in Hawaii, New Jersey, New York, and Puerto Rico also deny payments for periods of disability because of willfully self-inflicted injuries or injuries sustained in the performance of illegal acts. Puerto Rico also denies payments to victims of automobile accidents who are covered under other laws. All the laws pay ...

...except when the abortion was performed for medical reasons.)

Disqualifying income.--All the laws restrict payment of disability benefits when the claimant is also receiving workers' compensation payments. Further, New York does not pay benefits for employment-related disability, even if workers' compensation...

...work disabilities. California and the railroad program will pay the difference if the temporary disability payment is larger than the workers' compensation benefit (and, in the case of the railroad program...

...insurance programs as well).

The laws differ with respect to the treatment of sick-leave payments. Rhode Island pays disability benefits in full even though the claimant draws wage-continuation payments. New York deducts from the benefits any payment from the employer or from a fund contributed to by the employer, except for benefits...

...for which he or she receives unemployment benefits. The New Jersey law

deducts from disability payments the amount of any pension received if the pension was contributed to by the claimant...

...preceding the disability claim. aim.

Types and Amounts of Benefits

In all seven temporary disability insurance systems, as with unemployment insurance in the United States, weekly benefit amounts are related to...

...7 consecutive days of disability (4 days for railroad workers) is generally required before the payment of benefits for subsequent weeks. The waiting period, however, applies only to the first sickness...

...compensable after benefits have been paid for 3 consecutive weeks. In each of the temporary disability insurance programs, a worker may be paid benefits on a prorated basis for partial weeks of...requiring employees to pay higher premiums for private plan coverage.

In 1991, the average payment for a week of disability in Puerto Rico was \$74 under the publicly operated fund...

...not contribute. The State-operated plan in Rhode Island is financed through an employee payroll tax of 1.3 percent on a worker's wage up to a taxable wage base of \$38,000. Railroad employers pay a joint unemployment insurance/temporary disability insurance contribution on wages of up to \$810 a month per employee. The contribution is the same for all employers but can vary each year from 0.65 percent...

...no more than 1.2 percent and no less than 0.1 percent of payroll tax. Self-employed persons who have elected coverage contribute at a rate of 1.25 percent...

...employment earnings. In New Jersey, the State plan for employed workers is financed by a tax of 0.5 percent of covered wages of up to \$12,000 a year paid by employees and a corresponding tax of 0.5 percent for employers. However, the 0.5 percent employer tax rate may be modified to vary between 0.1 percent and 1.1 percent of...will not be borne exclusively by the public funds.

Administration

Five of the seven temporary disability insurance programs are administered by the same agency that administers unemployment insurance. Under these five programs...

...costs for the Department of Defense and for veterans accounted for 8 percent; workers' compensation payments for 6 percent; and various public health expenditures, medical research, and construction of medical facilities...The resulting legislation, for the first time, permitted Federal participation in the financing of State payments made directly to the providers of medical care for costs incurred by public assistance recipients. Such cost-sharing initially remained subject to the maximum monthly individual payment amount for which Federal matching was available. Legislation in 1956 and 1958 significantly increased Federal sharing in the payment for medical costs of public assistance recipients. The increase resulted from liberalized reimbursement formulas under which the maximum payment amount subject to Federal matching was defined in terms of average State expenditures per recipient. As a result, high medical vendor payments in a given amount for some recipients became eligible for Federal cost-sharing as long as the payments were offset by zero or low payments for other recipients within the State.

The aged population was also perceived as requiring special...

...including Medical Assistance to the Aged (MAA)--and increased Federal cost-sharing in medical vendor payments for aged public assistance recipients. The MAA legislation provided Federal matching grants to the States...

...1962, the States were permitted to extend the increased Federal cost-sharing in medical vendor payments to blind and disabled assistance recipients.

In 1965, following a lengthy national debate, Congress passed...

...the HI program and is funded through premiums from participating persons and a matching Federal contribution from general revenues.

The 1965 legislation also created Medicaid (Grants to States for Medical Assistance...

...as title XIX of the Social Security Act. The Medicaid program replaced both medical vendor payments to public assistance recipients and the MAA program for medically needy persons aged 65 or...

...rules.

Under Medicaid, the States were required to extend coverage to recipients of income-support payments -aid to Families with Dependent Children, Oldage Assistance, Aid to the Blind, and Aid to...

...or Railroad Retirement benefits, and to certain persons with end-stage renal (kidney) disease.

The Tax Equity and Fiscal Responsibility Act (TEFRA) of 1982 provided hospice care to Medicare Part A beneficiaries who were terminally ill. The Social Security Amendments of 1983 introduced a prospective payment system for Medicare reimbursement of inpatient hospital services in an attempt to control rising hospital...first broad coverage of outpatient prescription drugs. These benefits were to be financed by a premium increase and a new income-related supplemental premium to be paid by individuals eligible for Medicare Part A. The Medicare catastrophic Coverage Repeat...

...of 1988. One of the provisions requires State Medicaid programs to pay for the Medicare premium, deductibles, and coinsurance for aged, blind, and disabled "qualified Medicare beneficiaries"--in 1991, those with...

...enrolled for Medicare Part A, and 33.9 million under Medicare Part B. Medicare benefit payments for 1992 totaled \$133.2 billion, of which HI accounted for \$83.9 billion and...

...OMITTED]

Hospital Insurance

Individuals eligible for Social Security or Railroad Retirement benefits are eligible for premium-free HI benefits when they reach age 65, whether they have claimed monthly benefits or...

...have 5 consecutive years of residence and the required covered quarters under these provisions.)

The Tax Equity and Fiscal Responsibility Act of 1982 required that as of January 1983, Federal employees...

...and otherwise ineligible for HI have been permitted to enroll voluntarily and pay a monthly premium for HI protection if enrolled for SMI.

Benefits provided.--Under the HI program, beneficiaries receive...

...semiprivate

accommodations, operating room, laboratory procedures and X-rays, drugs and biologicals, nursing services (no payments are made for private duty nursing), therapy services, and services of interns and residents-in...in an institution or section of a hospital that qualifies as a skilled-nursing facility.

Payment for up to 100 days of care per benefit period is covered with no coinsurance...

...condition other than the terminal illness.

Financing and administration. -- Hospital insurance is financed by a tax on earnings that is separate from the tax used to finance Old-Age, Survivors, and Disability Insurance (OASDI) benefits. Before January 1, 1991, OASDI and HI taxes were applied to the same...

...the dollar limit on wages and self-employment income subject to HI taxes. The HI contribution rate of 1.45 percent applies equally to employers and employees. The rate for the...

...of 2.9 percent.(4) The income is channeled into a separate Federal Hospital Insurance Trust Fund established on a basis similar to that of the Federal Old-Age and Survivors Insurance and Disability Insurance Trust Funds. All HI benefits and administrative costs are paid from this trust fund. Under a special provision, the HI Trust Fund is reimbursed from general revenues for the cost of providing HI coverage for certain...

...nursing facilities nominate a fiscal intermediary to process claims for HI benefits and to make payment settlements. The intermediaries are assigned by HCFA on a regional basis. Both Blue Cross/Blue...

...controls;

- * safeguarding against fraud and abuse or excess use;
- * conducting reviews and audits;
- * making the payments to providers for services, and;
- * assisting both providers and beneficiaries as needed.

Skilled-nursing facilities...of reasonable costs, subject to certain monetary limits. Most hospitals are paid under a prospective payment system with rates set in advance and related to the patient's diagnosis. Hospices are paid prospectively set rates based on the level of care.

Ordinarily, payments are made only for services provided in the 50 States, the District of Columbia, Puerto...

...standards of quality are being met, and reviewing the appropriateness of care for which additional payment is sought for extraordinarily costly cases. To receive Medicare payments, each hospital must have an agreement with a PRO.

Supplementary Medical Insurance
A person is...

...enroll in the SMI (Part B) program on a voluntary basis by paying a monthly premium, if he or she is:

- (1) Entitled to premium-free hospital insurance protection; or
- (2) Age 65 or older, a resident of the

United...

...are required of beneficiaries, which include: one annual deductible (now \$100); the monthly premiums; coinsurance payments for Part B services (usually 20 percent of allowable charges); a blood deductible; charges above the Medicare allowed charge (for claims not on assignment); and payment for any services that are not covered by Medicare.

For 1994, enrolled individuals pay a monthly premium of \$41.10, which is deducted from their Social Security benefit, Railroad Retirement annuity, or...

...Service Retirement annuity. Enrollees not yet receiving their benefits are billed quarterly. Each year the premium rate is adjusted. SMI costs not covered by premiums are financed from general revenues (72 percent of SMI Trust Fund income in 1992). Individuals may either pay the premium or be eligible to have the State social service or medical assistance agency pay the premium on their behalf.

Persons may terminate their enrollment in the SMI program at any time by filing a notice with SSA. If persons withdraw before coverage starts, there is no premium liability. However, the premium rate is increased by 10 percent for each full year out of the program for persons who do not enroll as soon as they are eligible. (Special waivers of the premium surcharge are available to employees or spouses who continue coverage under an employer-health insurance plan.) Enrollment may also be terminated for failure to pay the premium.

Benefits provided. -- The SMI program covers the following services and supplies:

- * Physicians' and surgeons' services...

...mental health treatment services, the beneficiary is liable for 50 percent of the approved charges.

Payments for SMI covered services are made on either a cost or a charge basis. If payments are on a cost basis (to some providers of services), the intermediary must ascertain the reasonable cost. If the payments are on a charge basis (to physicians or others furnishing individual services), the carrier must...

...reimbursed on the basis of fee schedules and limitations are placed on certain other services.

Payment for physicians' services and other services reimbursed on a charge basis is made in one ...thereafter. Alternatively, the physician or supplier may accept assignment and submit a claim directly for payment, agreeing to accept the carrier's determination for reasonable charges as the full fee for...

...product of the procedure's relative value, a conversion factor, and a geographic adjustment factor. Payments are based on the lower of the actual charge and the fee schedule amount. For...

...area.

Financing and administration. -- The SMI program is financed through the Federal Supplementary Medical Insurance Trust Fund, into which are placed the premiums paid by enrollees and the amount paid by...

...by physicians and other health care providers. Carriers perform specific functions such as determining allowable payments; holding, disbursing, and accounting for funds; assisting in the application of safeguards against unnecessary utilization...1993. Various provisions were designed to restrain Medicare cost increases, increase contributions to the HI Trust Fund, and make changes in Medicare Part A and Part B premiums. Following

are some of the highlights of the new legislation.

Restraints on Costs

Prospective payment system (PPS) hospital update. -- Payments to urban hospitals under the PPS will be updated by the increase in the market ...

...year 1996, and by market basket minus 0.5 percentage point for fiscal year 1997. Payments to rural hospitals will be updated by the increase in the market basket minus 1...

...equal to the percentage increase in the hospital market basket.

Physicians' services. -- Under prior law, payments for services covered under Part B are generally updated each year by an inflation index ...

...to skilled-nursing facilities, hospices, laboratory services, anesthesia care teams, and other services and expense computation

Tax Increase

Repeal of the Health Insurance wage base cap. -- OBRA 93 repealed the dollars limit on wages and self-employed income subject to the Medicare HI tax. This provision became effective for wages and self-employment income received after December 31, 1993.

Premiums

Reduction in the Part A premium. -- The legislation reduces Part A premiums on a phased-in basis for individuals and their...

...apply to those beneficiaries who are not eligible for Social Security or Railroad Retirement benefits.) Premium reductions begin at 25 percent in fiscal year 1994 and increase by 5 percentage points...

...years. Beginning in fiscal year 1998, the reduction would remain at 45 percent.

Part B premium. -- From 1984 through 1990, the Part B premium was set to 25 percent of the program costs for aged beneficiaries. The remaining 75 percent was covered by general revenues. OBRA 90 established the monthly Part B premium in statute through 1995 to cover 25 percent of program costs as follows: \$29.90...

...and \$46.10 in 1995. OBRA 93 extends the provision requiring that the Part B premium cover 25 percent of program costs in 1996, 1997, and 1998.

Miscellaneous

Expansion of physician... (2) determines the type, amount, duration, and scope of services; (3) sets the rate of payment for services; and (4) administers its own program. Thus, the Medicaid program varies considerably from...

...Federal and \$48.6 billion in State funds), plus administrative costs. This amount includes vendor payments of \$91.5 billion; payments for premiums (for example, health maintenance organizations (HMO's) and Medicare) of almost \$6 billion; and payments to disproportionate share hospitals (special payments to certain hospitals with a large proportion of low-income and Medicaid patients) of nearly \$17 billion. These latter payments have grown considerably in recently years.

Eligibility

States generally have broad discretion in determining which...

...are required to provide Medicaid coverage for most individuals who receive federally assisted income-maintenance payments, as well as for related groups not receiving cash payments. The following are the mandatory Medicaid eligibility groups:

- * Recipients of Aid to families with Dependent...

...Medicaid for a period of time.

Examples are (1) persons who lose AFDC or SSI payments due to earnings from work or increased Social Security benefits; and (2) two-parent, unemployed...

...limits;

- * Persons receiving care under home and community-based waivers;
- * Persons receiving only State supplementary SSI payments ; and
- * "Medically needy" (MN) persons (described below).

The option to have a medically needy program...providers of health care. States may provide and pay for Medicaid services through various pre-payment arrangements, such as an HMO. In general, States are required to provide comparable services to...

...a

part of respite care, they may not provide room and board for such recipients).

Payment for Services

Medicaid operates is a vendor payment program, with payments made directly to the providers. Providers participating in Medicaid must accept the Medicaid reimbursement level as payment in full. Each State has broad discretion in determining (within federally imposed upper limits and...

...the reimbursement methodology and resulting rate for services, with two exceptions: (1) for institutional services, payment may not exceed amounts that would be paid under Medicare payment rates; and (2) for hospice care services, they must pay providers no less than Medicare rates.

States may impose nominal deductibles, coinsurance, or co-payments on some Medicaid recipients for certain services. Certain Medicaid recipients must be excluded from this...

...categorically needy HMO enrollees. Emergency services and family planning services must be exempt from co-payments for all recipients.

The amount of total Federal outlays for Medicaid has no set limit...

...services are available to the general population in that geographic area. Also, States must augment payment to qualified hospitals that provide inpatient services to a disproportionate number of Medicaid recipients and...

...Social Security or Railroad Retirement, coverage for HI is automatic. Coverage for SMI, however, requires payment of a monthly premium.

The State Medicaid agency may pay SMI premiums for Medicaid recipients entitled to Medicare. This...

...eligible for Medicaid but who do receive some help through the State Medicaid program's payment of part or all of the person's Medicare premiums and cost-sharing expenses.

Qualified...

...return to work are allowed to purchase Medicare HI and SMI coverage. However, the HI premium must be paid by the State Medicaid program for

those disabled working persons with incomes...

...are required to pay only the SMI premiums. If a person is a Medicare beneficiary, payments for any services covered by Medicare is paid by the Medicare program before any payments are made by the Medicaid program. Medicaid is always the "payer of last resort."

Trends...

...provided. Continued growth in Medicaid expenditures seems primarily due to:

- * The increases in rates of payments to ...or severely injured persons alive and in need of continuing very expensive care.

Total 1992 payments by Medicaid averaged \$2,937 per recipient (table 9). Many Medicaid recipients require relatively small expenditures per person per year. For example, preliminary data for 1992 indicate that Medicaid vendor payments for over 15 million children under age 21 averaged \$971 per child. Other groups have larger expenditures per person. The average vendor payment for the 1,573,000 persons receiving skilled-nursing facility services was \$14,970, and those 151,300 recipients requiring ICF/MR care had average vendor payments of \$56,000 per person (plus the cost of other services and acute care provided...

...very complex medical care needs require several hundreds of thousands of dollars of Medicaid vendor payments each year for many years.

There were over 35.6 million persons enrolled in Medicaid...

...the current expenditure trends continue, and there are no significant changes to the Medicaid program, payments for the total (Federal and State) Medicaid program for 1998 may reach \$250 billion.

The...

...93 sets forth rules under

which funds and other assets of an individual placed in trust by or on behalf of an individual (or the individual's spouse) are treated as resources available to the individual, and under which payments from the trust are to be considered assets disposed of by the individual. The legislation specified that, for purposes of applying transfer of asset prohibitions, the look-back period with respect to trusts is 60 months. Exceptions are provided...individuals who purchase specified long-term care insurance policies in designated States.

(5) Assuring proper payments to disproportionate share hospitals and liability of third parties. -- The new legislation included provisions to assure proper payments to disproportionate share hospitals for Medicaid reimbursement, applicable to public hospitals in State fiscal years...

...in 1995. OBRA 93 also requires States to enact laws giving the State rights to payments by liable

third parties, effective October 1, 1993.

Veterans of the Armed Forces during military...

...Congress responded with the Railroad Retirement Act of 1934, which was subsequently declared unconstitutional. The tax provisions of a second law, in 1935, also were declared invalid by a lower court...

...railroad industry. The major item of agreement was that the Federal system should assume the payment of pensions to those on the private benefit rolls of the railroads.

Veteran's Benefits...

...are available to servicepersons and veterans of military service. Included in these programs life disability payments, educational assistance, hospitalization and medical care, vocational rehabilitation, survivors' and dependents' benefits, special loan programs...Individuals discharged or separated from military service under dishonorable conditions are not eligible for compensation payments. The amount of monthly compensation depends on the degree of disability, rated as the percentage of normal function lost. Payments range from \$85 a month for a 10-percent disability to 1,730 a month...

...compensable under laws administered by the Department of Veterans Affairs (VA).

Dependency and indemnity compensation payments are also made if the veteran was receiving or was entitled to receive compensation for...pays for a part of the bill and the beneficiary is responsible for a co-payment under the CHAMPVA program.

Nursing home care.--Eligibility for admission to a Department of Veterans...

...100 monthly to a maximum of \$2,700. While on active duty, a lump-sum contribution may be made. Maximum entitlement under VEAP is 36 months or the number of months...5% percent of the worker's unreduced benefit amount. Child survivors usually receive flat monthly payments.

The CSRS is financed in part by joint employer-employee contributions, and in part from...in FERS are covered by Social Security. They contribute to the program at the current tax rate and are eligible for the same benefits as all otherworkers covered by Social Security...

...year of service. The FERS-covered workers contribute toward this pension; in 1993 their combined contribution rate for Social Security, Medicare, and Federal pension is 8.45 percent of salary.

The...

...percent of high-three average pay, plus 40 percent of the regular Social Security disability payment. Survivor benefits under FERS are paid in addition to benefits paid under Social Security. The...

...to receive the Social Security benefit.

The third and final tier of FERS is a tax -deferred savings plan known as the Thrift Plan. Under this plan, workers may contribute up...

...The Federal pension segment of FERS is administered by the Civil Service Retirement and Disability Trust Fund, as is the CSRS. In 1991, the Fund paid \$26.4 billion to 1...to subunit recommendations to the Congress for revisions in, or alternatives to, the current payroll tax method of financing. Its purpose was to assure the provision of retirement benefits to current...

...income taxes

collected on Railroad Retirement
benefits to the Account.

(2) Replace the current payroll tax
system with one that uses an actuarially
frozen employment pool. The
tax rates would then be determined
annually according to the ratio of the
opening, balance in...

...benefits to the Account has been renewed each year, but not made
permanent. The payroll tax structure is unchanged.

Eligibility for Benefits

The basic requirement for a regular employee retirement annuity...
railroad, and a 5-month waiting period is required after the onset of
disability before payment of the annuity can begin.

Vested dual benefits.--An employee who qualified for both Railroad...
...benefits under Social Security, his or her annuity is increased to
reflect the Social Security payment level.

Survivor annuities are payable to widows and widowers, children, and
certain other dependents. Eligibility...reduced for receipt of workers'
compensation or public disability benefits. Work restrictions can also
affect payment, depending on the amount of earnings. The annuity is not
payable for any month in which the annuitant earns more than \$400 from
employment or self-employment. Withheld payments will be restored if
earnings for the year are less than \$5,000.

The tier...

...between the Railroad Retirement and Social Security programs is intended
to put the Social Security trust funds in the same position they would
have been in if railroad employment had been...

...annuitant is also awarded Social Security benefits, the amount of his or
her tier I payment is reduced by the amount of the Social Security
benefit. This reduction occurs because the...

...II taxes to finance the industry pension segment of the annuities. In
1993, the employer tax rate was 16.10 percent, and the employee tax
rate was 4.90 percent. The earnings base for tier I taxes is the same...
...600 in 1993. The tier II earnings base for the same year was \$42,900. (
Tax contributions to the Medicare program are levied on an earnings base
of \$135,000.) Tier...

...Railroad Retirement Board.

In 1946, Congress extended the railroad unemployment insurance
program to include cash payments for temporary sickness and special
maternity benefits. Both programs are financed by the contributions of...

...recession of the early 1980's caused large scale railroad layoffs that,
in turn, increased payments under the unemployment insurance program to
levels beyond the ability of the system to finance...

...assistance of loans from the Railroad Retirement Account. To balance
this account, a special repayment tax of 4 percent of the taxable
earnings base is being levied on rail employers until...General assistance
may also be available at the State or local level.

The earned income tax credit (EITC), a refundable Federal income
tax credit available to low earning taxpayers with dependent children, was
enacted in 1975. The rate...

...requirements such as age of eligibility and medical conditions of disability and blindness.

Federal benefit payments under SSI were also made uniform so that qualified individuals are guaranteed the same minimum...

...when determining the eligibility of an individual or couple.

Eligibility

To be eligible for SSI payments a person must be either a U.S. citizen, an then lawfully admitted for permanent...

...person who is a member of the Armed Forces.

The SSI program provides monthly cash payments to any aged, blind, or disabled person whose countable income is less than \$5,352...

...aged person, an individual must be at least 65 years old.

The qualifying standards for payments based on disability under SSI are almost the same as those used for the Social Security Disability Insurance program. That is, an individual is considered to be disabled if he or she is...definition.

Benefit Amounts

For the year beginning January 1, 1994, a maximum Federal monthly SSI payment of \$446 is payable to eligible individuals living in their own households. To receive this...

...for SSI by reason of age, disability, or blindness, may receive a maximum Federal monthly payment of \$669. In addition, as discussed subsequently, the Federal payments are supplemented by all but two States.

Federal payments are adjusted automatically to reflect Social Security cost-of-living increases. Under the SSI program, States may not reduce their supplemental payments to offset any increase in the Federal amount. This assures that recipients will receive the...

...of the automatic increases. In December 1992, 5.2 million persons were receiving Federal SSI payments averaging \$330 per month (table 10).

Factors Affecting Benefits

The basic SSI payment is reduced by the amount of other income and in-kind support and maintenance available...

...household and receives support and maintenance there receives only two-thirds of the basic SSI payment. Recipients who are in public or private institutions and who have more than one-half the cost of their care paid for by the Medicaid program receive a maximum SSI payment of \$30 per month. However, those in public institutions not covered by Medicaid are generally...

...receiving educational or vocational training designed to prepare the individual for gainful employment. In addition, payments may be made to persons who are residents of public emergency shelters for the homeless...

...receipt of benefits is necessary to maintain living arrangements to which they may return, continued payment of SSI benefits for up to 3 months is permitted based on the rate that...

...in the month prior to the first full month of institutionalization for medical care. Continued payments may also be made for up to 2 months after entering certain medical or psychiatric...

...to permit the individual to retain these benefits.

If the recipients have other income, SSI payments generally are reduced. However, the first \$20 per month of most unearned income is not...

...income received by recipients during the month (most often a Social Security benefit) reduces SSI payments dollar for dollar. Under SSI, recipients are required to apply for any other benefits to...

...65 of earned income in any month is also excluded from countable income. Thereafter, SSI payments are reduced by \$1 for every \$2 earned.

Income from a number of other sources is excluded when determining payment amounts. These sources include certain income from scholarships, certain amounts of earnings of students, work expenses of blind persons, impairment-related work expenses of the disabled, payments for providing foster care to an ineligible child, and the Earned Income Tax Credit. Income necessary for an approved plan of self-support for blind and disabled recipients...

...incentives--special SSI benefits and Medicaid coverage--to blind and disabled individuals eligible for SSI payments who work despite severe impairments. This legislation made permanent and improved section 1619 of the...

...blind or disabled recipients who are no longer eligible for either regular or special SSI payments because of their earnings usually may retain Medicaid eligibility under the following conditions: (1) They...

...Medicaid services; and (4) their earnings are insufficient to provide a reasonable equivalent of SSI payments and Medicaid.

The amount of assets a person may hold and be eligible for SSI... under the new program. States whose previous assistance levels were higher than the Federal SSI payment were required to supplement the Federal payment in order to maintain that assistance level. In addition, States have the option of supplementing the payments of their SSI recipients, whether they were initially awarded SSI or transferred from the prior State assistance programs.

A State may administer its supplemental payments or choose to have them administered by the Federal Government. When a State chooses Federal administration, the Social Security Administration (SSA) maintains that State's payment records and issues the Federal payment and the State supplement in one check. Through fiscal year 1993, S S A assumed...

...these supplements and was reimbursed by the State only for the amount of the supplementary payments .

The Omnibus Budget Reconciliation Act (OBRA) of 1993 requires States to pay fees for Federal administration of their supplementary SSI payments . The fees are \$1.67 for each monthly supplementary payment in fiscal year 1994, \$3.33 in fiscal year 1995, and \$5.00 in fiscal...

...for services they request that are beyond the level customarily provided in administering State supplementary payments . If a State chooses to administer its own payments , it processes applications and makes eligibility determinations separately from the Federal Government. As of January 1993, about half the States were administering their own supplementary payments .

The States are permitted a great deal of discretion in their optional supplementation levels. States...

...it applies only to individuals in Medicaid facilities--with that is, facilities receiving title XIX payments with respect to such persons for the cost of that care. States may also differentiate...

...receiving federally administered supplements, and 313,000 were receiving State-administered supplements.

Administration

Federal SSI payments and the administrative costs of federally administered State supplements are financed from Federal Government general revenues. Total payments for calendar year 1992 were \$22.2 billion, of which \$18.3 billion was for Federal SSI benefit payments. Federally administered State supplements totaled \$3.4 billion and State-administered supplements totaled \$550 million.

Applications for SSI payments are taken at SSA district offices where the supporting documentation is examined, and the district...

...made by the State disability determination agencies. The SSA district offices may also make emergency payments of up to \$446 to an eligible individual and \$669 to a couple (plus the federally administered State supplementary payments, if any) if severe financial difficulty is evident. Computation of benefit amounts is made through SSA's central computer operations and certification is then made to the Treasury Department for the issuance of monthly...

...funds. Through formula grants to the States, the Federal Government matches State expenditures for assistance payments at a rate that varies by State. The Federal share of AFDC payments is determined in a way that provides a higher percentage of Federal matching to States...

...in need.

- An applicant's income and resources must be considered in determining eligibility and payment levels.

- The AFDC program must be Statewide and either administered by a single State agency...

...for a

- fair hearing must be given to anyone whose application is denied or whose payment is reduced or terminated.

Additionally, the State must participate financially in its AFDC program, based...

...and administrative ceilings on the amount that may be paid, which may result in assistance payments below the need standards. Need and payment standards are adjusted periodically by the States, based on their fiscal abilities. The Family Support Act of 1988 requires each State to evaluate its own need and payment standards at least once every 3 years.

In calendar year 1992, 4.8 million families--consisting of 13.4 million recipients--received \$22.1 billion in AFDC payments in the 50 States, the District of Columbia, Guam, Puerto Rico, and the Virgin Islands.

In fiscal year 1992, average monthly payments per family ranged from a low of \$121.58 in Mississippi to a high of \$743.22 in Alaska. Average monthly payments per recipient ranged from 41.69 in Mississippi to \$251.65 in Alaska. Nationwide, the average benefit per family was \$383.49; per recipient it was \$134.21.

Payments are usually made directly to AFDC recipients. However, when mismanagement exists, States may change the form of payment, at their option, to that of protective, vendor, or two-party payments. In some States, at a recipient's request, payments for rent and utilities may be made directly to a landlord or a utility company...

...the District of Columbia, and Guam had unemployed parent programs that permitted children to receive payments if the principal wage earner in

the family was present but unemployed. To qualify, children...

...their sponsor's income and resources deemed--considered--in determining the amount of the AFDC payment . This has the effect of reducing the AFDC payment or, in some instances, determining the AFDC assistance unit to be ineligible. Aliens who are...provides for disregarding some earned income in determining the need and amount of the AFDC payment . The first \$90 of monthly earned income from full- or part-time employment is disregarded...

...earnings rather than take-home pay. All other income is considered in determining the AFDC payment , unless it is required or permitted to be disregarded by a Federal law or regulation...

...taken into consideration in developing the plan.

Child Support Enforcement

When a family receives AFDC payments because of continued absence of a parent, the local welfare agency must notify the local...

...for AFDC, the custodial parent or caretaker relative must assign all rights to child support payments to the State. The first \$50 of child support collected in the month when due...

...the family. State and local child support enforcement agencies enforce the collection of child support payments . They provide services to AFDC families, such as locating absent parents, establishing paternity, and obtaining support payments . Not only do AFDC recipients receive these services, but these agencies also assist individuals who...

...services, regardless of income level.

States use a number of methods to collect child support payments and past due amounts. These methods include: (1) withholding wages and other income, (2) withholding Federal and State income tax refunds, (3) withholding unemployment compensation, (4) imposing liens on property, (5) establishing security and bonding conditions, (6) notifying credit bureaus about overdue child support payments , and (7) using full collection services of the Internal Revenue Service.

Administration and Financing

The...

...capita income of a State, the percentage of Federal participation in that part of the payment that is above a specified amount. A maximum percentage that varies, among the State programs, limits the amount of payments to be shared and the ratio of Federal sharing. The States may make higher payments by using State and/or local monies.

Under the regular matching formula for AFDC, the...income. The same formula is applied to certain children in foster care, but the maximum payment is \$100 per month for each child.

If it yields more Federal funds than the...

...of from about 50 percent to 83 percent of the aggregate amount spent for cash payments and medical assistance to recipients. In 1992, all States used this more generous formula for...individual circumstances. Recertification is required at least annually. Households whose sole income is from SSI payments or Social Security benefits are certified for a 1-year period. Moreover, households must report...

...food stamps for up to 1 month if they meet the special disaster income and asset limits.

Special provisions allow the homeless, drug addicts, alcoholics, blind or disabled residents in certain...

...food marketing and banking systems. Since August 1, 1980, persons receiving or applying for SSI payments have been permitted to apply for food stamps through local Social Security district offices. The...

...became the new eligibility limits and, for the first time, households receiving AFDC or SSI payments were required to meet asset and income limits. The work registration requirements were tightened for students and for caretakers, whose...

...time, the definition of disability for food stamp purposes was expanded to include certain veterans' payments, and annual cost-of-living adjustments to SSI and Social Security benefits were not counted...for food stamp eligibility purposes was again extended to include recipients of State supplementary SSI payments, government disability benefits, and Railroad Retirement disability payments. Households in which all members receive AFDC or SSI were made categorically eligible for food stamps. The earned income, child care, excess shelter cost deductions, and asset limits were increased as of May 1986. Portions of the income received under the Job...

...individuals who receive interim assistance pending the receipt of SSI, Social Security, or State disability payments, and allowed the elderly, disabled, and those without transportation to apply for food stamps via...

...State agencies will be given the option to provide deductions for legally binding child support payments made to persons outside the household, effective September 1, 1994. This deduction becomes mandatory

October...the National School Lunch Act. The amount of cash that schools are reimbursed (national average payment) is adjusted annually to reflect changes in the "food away from home" component of the...assurances, the State agrees to:

- * Use funds only for the purpose of the statute.
- * Make payment only to eligible low-income households.
- * Conduct outreach activities.
- * Coordinate activities with similar and related...

...residential energy is customarily purchased in common either directly or through rent. The act limits payments to households with income under 150 percent of the poverty income guidelines or 60 percent...

...eligibility if its income is less than 110 percent of the poverty guidelines.

States make payments directly to eligible households or to home energy suppliers on behalf of eligible households. Payments may be provided in cash, fuel, or prepaid utility bills, or as vouchers, stamps, or...

...Government funds. General assistance, in the form of direct cash assistance to eligible persons or payments to vendors, may be furnished to needy persons who do not qualify for federally financed assistance programs or who require additional assistance.

The eligibility requirements and payment levels of general assistance programs vary from State to State, and often with a State. Payments are usually at lower levels and of shorter duration than those provided by federally financed...owner must be below a maximum amount. In the rental voucher program, the monthly assistance payments are based on

the difference between a payment standard for the area (not the actual rent) and 30 percent of the family's...

...of their income towards the rent if they select a unit that rents above the payment standard, or less than 30 percent if the unit rents below the payment standard. There is no maximum rent to the owner is in the rental certificate program...years. In fiscal year 1992, Federal outlays for the programs were \$501 million.

Earned Income Tax Credit

The earned income tax credit (EITC) is a refundable Federal income tax credit available to families with dependent children in which a family member works and the...

...to a statutory limit on creditable earnings. The maximum credit amount applies to any eligible tax filer with earnings at or above the creditable limit; and whose earnings (or adjusted gross...

...the maximum credit amount.

The EITC provides the family with either a reduction in income tax liability, or if the credit exceeds tax liability, a direct grant of the amount by which tax liability is exceeded.

A worker may elect to receive the EITC on an advance basis...

...eligibility to his or her employer. For such a worker, the employer makes an advance payment of the credit at the time wages are paid. However, the advance is limited to...

...to a worker with a qualifying child, in order to avoid large end-of-year tax liability.

The maximum amount of earned income on which the EITC may be claimed and...

...of its responsibility for collection of Federal income taxes.

Actual data on the number of tax filers who claimed an EITC and the total credit amount received for 1991 are shown...

...shown for 1992-94.

[TABULAR DATA 12 OMITTED]

History of EITC Provisions

The Earned Income Tax Credit was first enacted as part of the Tax Reduction Act of 1975, as a means of helping the working poor-families with income0

The Revenue Adjustment Act of 1975 extended the EITC through the 1976 tax year. It also included a provision requiring that, beginning July 1, 1976, the EITC be...

...amounts under any Federal of federally supported assistance programs but not in determining eligibility. The Tax Reform Act of 1976 required that the EITC be disregarded in determining both eligibility and benefit amounts and extended the program through the 1977 tax year. The Tax Reduction and Simplification Act of 1977 extended the EITC through 1978.

The Revenue Act of...

...made major revisions in the EITC. It raised the maximum credit to \$500, allowed EITC payments in advance of annual tax filing, and made the EITC permanent. The EITC was made equal to 10 percent of...

...Act of 1981 provided that, regardless of whether working AFDC recipients applied for advance EITC payments, welfare agencies were to assume that EITC eligibles received advance EITC payments and, that their AFDC

benefits be reduced.

The Deficit Reduction Act of 1984 raised the...

...This legislation repealed the requirement that welfare agencies reduce AFDC benefits to account for EITC payments for which they were eligible regardless of actual receipt. The States were required to count the EITC only when actually received.

The Tax Reform Act of 1986 indexed the credit amount and the phaseout levels for inflation. For tax year 1987, the EITC was increased from 11 percent of the first \$5,000 of...in Spanish.

The Social Security Handbook, 1993 summarizes information about the Federal Old-Age, Survivors, Disability Insurance, Supplemental Security Income, Health Insurance, and Black Lung programs. It also contains brief descriptions of...

...of financing the program, the benefits that are payable, the conditions to be met for payment, and the administrative organizations established to do the jobs. Copies may be obtained from U...subject. The subjects include administration; financing; health; international agreements and organizations; old-age, survivors, and disability insurance; and private pensions. Copies may be obtained from the Social Security Administration, Program Analysis Staff...

...on eligibility provisions and basic levels of assistance for individuals and couples who receive supplementary payments. Data are also presented on Federal-State administrative responsibilities for making payments, on State criteria for special need payments, and on Medicaid eligibility. Copies are available from the Social Security Administration, Office of Supplemental...

...Recipients, FY 1991 presents data on the demographic and financial circumstances of families who received payments under the Aid to Families with Dependent Children program. Data are presented for the 50...

...1991 presents a comprehensive tabular presentation of AFDC State caseload data, AFDC and emergency assistance payments, AFDC applications and case discontinuances, requests for hearings in AFDC, and public assistance recipients by...1980, pp. 96-97. (2) A 1946 amendment provided that employee contributions to the Unemployment Trust Fund could be withdrawn to finance temporary disability insurance benefits, but not to administer such a system. (3) Unemployment benefits are subject to Federal...

...allowed (a) a reduction in net self-employment earnings to which the OASDI and HI tax applies and (b) an income tax deduction of one-half the OASDI and HI taxes paid. (5) Except for emergency services...

...and shelter, firearms, ammunition, and other explosives), for procurement of food. (10) Alternatives for tenant payments are the highest of the following: (1) 30 percent of monthly adjusted income; or (2) ...

...various social welfare programs as well as program histories for the Old-Age, Survivors, and Disability Insurance (OASDI), Supplemental Security Income (SSI), Medicare, Black Lung, and Food Stamp programs. Through the 1992...

...in provisions since that date.

Annual automatic adjustments of monthly benefits; maximum annual taxable earnings; premium, deductible, and coinsurance amounts; and other program elements are provided in the legislation governing the...

...table numbers are taken from the corresponding tables in the Supplement. Old-Age, Survivors, and Disability Insurance (OASDI) Coverage, financing, and insured status.--The average annual wage for 1992 was \$22,935...

...Hospital Insurance (HI) portion of the Medicare program. Thus it is no longer possible to calculate maximum annual amounts of taxes payable under the HI or OASDI programs. With tax rates remaining unchanged, the maximum 1994 tax payments under OASDI increased from \$3,571.20 in 1993 to \$3,757.20 in 1994...

...employed was from \$7,142.40 in 1993 to \$7,514.40 in 1994.

Benefit computation and automatic ad adjustment provisions.--The benefit computation for workers who are first eligible--for example, those who attain age 62, become disabled...December 1993 benefits paid on January 3, 1994.

Benefit amounts under the special minimum PIA computation are based on the number of "coverage years" in which the worker's earnings equaled...

...short of the number of QC usually required for insured status. The special age-72 payments or transitionally insured benefit payments were increased through the COLA, effective December 1993, from \$178.80 to \$183.40.

Effect of current earnings and taxation of benefits.--Beneficiaries under age 70 with substantial earnings may have part or all of...

...I benefits effective for taxable years beginning after December 1993. Before this change, income for tax purposes included up to one-half of Social Security and Tier I Railroad Retirement benefits...

...categories.

Income for this purpose is defined as the sum of adjusted gross income, plus tax -exempt interest income and certain other deductible or excludable income based on tax provisions of limited applicability among the beneficiary population, plus one-half of Social Security and...

...has OBRA 93 superseded the prior provisions. Table 2.A31 summarizes the provisions regarding the taxation of Social Security benefits both before and after OBRA 93.

Table 2.A32 provides illustrative examples of the tax computation based on OBRA 93 for taxpayers at varying income levels in each of the three filing categories.

Revenues from the income taxation of Social Security and Tier I Railroad Retirement benefits attributable to the increased portion of benefits included in gross income will be transferred to the Medicare Hospital Insurance (HI) Trust Fund.

Supplemental Security Income

As a result of the annual COLA, monthly Federal SSI benefit...percent for 1994, the same percentage applicable to OASDI benefits. The maximum monthly Federal SSI payment to an eligible individual living in his or her own household and with no other...

...unchanged from the prior year. SSI cost-of-living increases are effective with the January payment. A benefit rate rounding procedure is used to establish the actual dollar amounts.

Medicare

Hospital...

...87 in 1994, equal to one-eighth of the inpatient hospital deductible. The monthly HI premium paid by persons aged 65 or older who are

otherwise ineligible for HI but are permitted to enroll voluntarily, is \$245 in 1994. OBRA 93 reduced HI premium rates on a phased-in-basis for individuals and their spouses who have at least 30 quarters of Social Security coverage. The premium amount for this group in 1994 is \$184 monthly, a 25-percent reduction.

OBRA 93...

...the dollar limit on wages and self-employment income subject to the Medicare hospital insurance tax effective for earnings received after December 31, 1993. In 1993, the upper limit was \$135,000.

Supplementary Medical Insurance (SMI-Part B)

The monthly SMI premium rate for 1994 is \$41.10. SMI premium rates for 1991-95 were legislated by the Omnibus Budget Reconciliation Act of 1990. The...

...spouses, children, and certain parents). The new rates were effective December 1, 1993.

The monthly payment for a 10-percent disability increased from \$85 to \$87. For a total disability (100 percent) the payment amount increased from \$1,730 to \$1,774.

Cost-of-living adjustments in nonservice-connected...

...DESCRIPTORS: Disability insurance --...

...Earned income tax credit

22/3,K/11 (Item 6 from file: 148)

DIALOG(R)File 148:Gale Group Trade & Industry DB
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 distribution system; DBVAL, defined benefit
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 Thoma n Suite 300...Fringe FACTS Software allows the user to
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 maint required data, perform calculations,
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 Secur ty calculations & Administration
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 acces its information through touch-tone
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...Burton Ste , President
 Gross \$: \$1,000,000
 No. of Employees: 13
 BASI adm isters defined contribution plans
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 client ..

...support.
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 Sorre lley Dr., San Diego, CA 92121...

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and voluntary contribution plans including
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form completion.
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jobs. MARKET ASSESSOR: gift, tax,
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ASSESSOR: simulates product sales potential
in 3000+ American cities. (\$92...

...proposals valuations; Pension Manager, office
author: Easy Laser, 5500, SAR, and
5300; Pension Trust Accounting;
Ministry: Distribution/Grandfather Election;
PDQ, plans system; FDP/89; FDP/125;
Agency: Manager; Agency...

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Section 125 - Employee Proposals, Section
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...presentat or courseware that
 inclu tion or still video, two-channel
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 comp generated text and graphics. The IBM
 Info Display includes a touch screen,
 ster kers, a...1.4 million
 No. c oyees: 35
 Health fits Management System
 contro rollment, claim adjudication,
 payme validates ICD-9, CPT-4 codes, and
 UCR c s. The system handles plans,
 dupli claims...

...10
 FLEX ndles all aspects of flexible
 bene gram administration including
 comm on, enrollment, credits calculation ,
 check ng, and audit trails. Prepares tax
 savin orts for employees and
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...Mr. Vict elino, Vice-President,
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resource management and succession
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 character module is a benefit administration system
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 Richard, Vice-President, Research
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...EAMS) handles all aspects of expatriate
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 nationalities. This system integrates day to day
 personnel compensation, and...over 47 pre-formatted
 management reports and with a
 reporting capability for additional reports.
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 development function that utilizes skill profiles...

...touch-
 screen. For example, information about
 accounts and investment fund
 performance on defined contribution plans can
 be made available to employees 24 hours a day.
 Training applications can also be...benefits administration
 software for administering full flexible

ben Section 125) plans, 401 (k) plans, defined
 co on , ESOP, defined benefit plans,
 nor ination testing (Section 89);
 int enrollment using touch-screen
 tec ...

...No. of es: 225
 Pro clude: Employee Benefit
 Adm ion System, participant recordkeeping of
 emp fined contribution plans;
 In Performance System, investment
 per analysis with statistical decision
 su; ormation; Pension & Lump Sum
 Sys dles pension disbursement and
 rec and lump sum payments ;
 Par t Accounting System, shareholder
 rec ing. Funds management and
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 Spen tware System: Pension
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 orga 's total compensation cost, including
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 huma ce information system. All...of recordkeeping software
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 con n plans, Microshare Thrift/401 (K)
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 bene s. Full plan administrative
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 Gros: \$500,000
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 No. ees: 60
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 and sales professionals; DP/MIS
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 and professionals; and
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gover... and private-sector contract
serv... ssionals...

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drug... abuse. The test takes 30
minu... s graded with computer assistance.
George... kenhut, Chairman of the
Board...
Richard... ackenhut, President and...527-7930
Cont... l Jones, New Accounts
Man...
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to c... types of public records
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com... sed, job analysis system.
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Hum... ces Marketing, 11300 Rupp
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tes... s enable you to administer an

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professions as well as college students and
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04163172 NUMBER: 07600054 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Social sec rams in the United States.
Social Secu lin, 52, n7, 2-79
July, 1989
ISSN: 0037- LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: LINE COUNT: 04268

... an program provisions of this country's social insurance
systems: O viduals, and Disability Insurance ; Medicare;
unemployme der sense to describe all types of social insurance,
social ass

...and curr a provisions of this country's social insurance
systems: O viduals, and Disability Insurance ; Medicare;
unemployme e; workers' compensation; and temporary disability
insurance . bles the major income-support programs--Supplemental
Security Ir to Families With Dependent...

...Congres (rs) and Herman Grundmann are responsible for the
chapter on viduals, and Disability Insurance and the section
summary on rance programs. Herman Grundmann also prepared the
introductio

...insuranc s. Wilmer L. Kerns is author of the chapters on
veterans' b d temporary disability insurance . Joan Loeff,
Judith Bret mer Kerns are responsible for the section on
income-sup

...Income f Assistance programs are available to individuals and
families w ble for payments under the SSI or Aid to Families
With Depend n (AFDC) programs and to those...under Medicaid, are
handled by ganizations, and insurance protection for workers'
compensatio rary disability insurance benefits is
underwritte private sector.
A fur tion of the decentralization of policymaking...

...income-r benefits in the form of employment-related pensions,
group life and sickness payments . Private provisions are also
significant eas of education and social services.
The c ..

...be deline major program social welfare three measures: The number of beneficiaries under the benefit payments , and expenditures in various ries in relation to the gross national product (GNP...

...65 or old receiving benefits under the largest single program--Old survivors, and Disability Insurance (OASDI). As of July 1, 1987 Medicare program covered 29.4 million persons aged...

...the Food S gram had 18.7 million participants in fiscal year 1988. Finally payments were received by 10.9 million children and adults in 3. families in December 1988, and federally administered SSI payment ember 1988 were made to 4.5 million persons, of whom 2.0 million : 65 or older.

Total payments under these programs were disbursed as follows:

Program	Total payments
OASDI	\$217.2 billion in 1988
Medicare	\$80.3 billion in 1987
Medicaid	\$5.1...

...State and government expenditures that were 7.1 percent of GNP. Social insur fit payments , excluding Medicare, totaled \$314.5 billion; tota ng for health and medical care, including Medicare... Title II of t l Security Act created an Old-Age Reserve Account and authorized p of old-age benefits from this account to eligible individuals minment of age 65...

...survivors. 6, the scope of the program was broadened through the addition of bility Insurance program. Initially, benefits were provided for disabled workers aged 50-64 and for adults...

...18 who we en of deceased or retired workers. Unempl compensation, which provided temporary cash payments to the invol unemployed, was conceived by the Committee on Economic Security as t...

...to those S ith laws approved by the Social Security Board. By means of a t et, the act offered an inducement to the States to enact unempl insurance programs and...

...made conte to that program to use some or all of those contribution e payment of temporary disability insurance benefits. Th es took advantage of this provision; four other jurisdiction. ently enacted temporary disability insurance laws without supp funds from the unemployment insurance program. Old-Ag ors, and Disability Insurance The na t-Age, Survivors, and Disability Insurance (OASDI) program, pop ferred to as Social Security, is the largest income-maint ogram in...work in jobs covered by the system. Benefits wer nanced by a payroll tax paid by employees and their employers on salary earnings up to \$3,000...

...were subs y increased, the wage base was increased, and a new schedule of ncreasing tax rates was provided in the law. Coverage was d to include many jobs that previously...

...certain c) by providing that the 5 years of lowest earnings be dropped from utation of average earnings. To assure that persons already cove e program would not be...

...basic national disability insurance system was significantly broadened in 1956 with the addition of the Disability Insurance program. Monthly cash benefits were provided for disabled workers aged 50-64 who had severe disabilities. During this period, general benefit levels were increased to reflect inflation, and tax rates and the applicable wage base were raised.

By 1970, concern was expressed that...
...normal retirement age (currently age 65).

The 1972 amendments made significant changes in the benefit provisions of the Social Security law. Under the 1972 amendments, the levels of initial benefits...

...changes in the replacement rates over time. The 1977 amendments also provide for increases in tax rates and the wage base to improve the program's financial stability.

The 1983 amendments...

...for the disability program and to improve program administration. They required that the continuing eligibility of Disability Insurance beneficiaries with nonpermanent disabilities be reviewed at least once every 3 years.

In the...

...up rapidly rising costs while slow growth in wages and high unemployment held down payroll taxes and income to the system. The resulting short-term financing crisis was met with growing awareness of...

...Act included a number of changes to increase program revenues: The scheduled tax rate increases in prior law for self-employed persons were advanced, self-employment tax rates were increased, and up to one-half of benefits to certain high-income earners were included in taxable income. Resulting revenues were allocated to the OASI and DI Trust Funds. In addition, the law required that Federal civilian employees hired after December 31, 1983...

...1984. The amendments established a medical improvement standard for disability beneficiary's payments should be terminated if the beneficiary is no longer disabled.

In 1983, coverage has been extended to include additional categories of employment: Today the Old-Age, Survivors, and Disability Insurance program approaches universal coverage. About 95 percent of the working population in this country are covered...service is also used in calculating benefits from the uniformed services. The Social Security trust funds are reimbursed from Federal general revenues to finance deficits.

Beneficiary...

Insurance...--To qualify for his or her own benefit payments and for family members or survivors, a worker must have been attached to the workforce...

...the month they attain age 70, beneficiaries are eligible to receive full retirement payments regardless of their earnings. In the absence of a disability, some persons who work and...anyone who, without vocational rehabilitation services made available to them, may be made from the Social Security trust funds for vocational rehabilitation services to Disability Insurance beneficiaries who are successfully rehabilitated.

To fund the program, a return to work, a disabled person...

...a 3-month benefit pay work and 3... of adjustment. The person thus receives a total of 12 months in which he or she works (9 months of trial

...be discour... from returning to work because their benefits could exceed their ability net earnings.

Paymer... cash benefits abroad and totalization agreements.--s are generally payable to U.S. citizens...

...that has a... insurance or pension system of general applicability that provide... payment of benefits to qualified U.S. citizens who are outside... try. Even if they...

...payable t... alien living in a country in which the Treasury Department has suspended... ents .

Through... national totalization agreements, the U.S. Social Security syst... coordinated with the systems...before age 22; and to a dependent pa... age 62. A lump-sum death payment of \$255 is also payable to th... e who is living with the insured worker...

...or died) ... 79, the actual dollar amount of covered earnings is used in the... ion . For persons first eligible after 1978, the actual earni... indexed--updated to reflect increases...

...899.60 fo... rs whose earnings were at or above the maximum amount counted for... tion and benefit purposes each year and who retire at age 65 in 19... e 1981...January checks) to reflect any increase in the Consumer Pri... (CPI). (If Social Security trust fund reserves were to fall below... n levels, a different rule would apply. The amount...

...same way... benefits for retired workers. Benefits to the family members of a... lity Insurance beneficiary are paid on the same basis as the... he family of a retired...

...or surviv... lies. Table 2 shows the number of individuals receiving benefits and... age payment amounts for various benefit categories. Program... ing

The fi... lan of the OASI and DI...

...which con... more than 95 percent of program revenues) are automatically... ed in two separate trust funds--the OASI Trust Fund and the... Fund. (The hospital insurance or HI portion of the Medicare pr... also financed in this way, as described on page 45.)

The me... lved by the trust funds can be used only to pay the benefits and... ng expenses of the programServices, and two public members, is... le for managing the trust funds and for making periodic rep... ongress.

In ad... the Social Security taxes paid by employees, employers, a... lf-employed, trust fund revenues include relatively small amount... rred to the Social Security trust funds from the general fun... ral Government's employer Social Security taxes for those Feder... s who are covered under Social Security (including payments f... y service wage credits); interest on Social Security trust fund... ts; an amount equal to the revenue lost from the tax credit again... ial Security tax liability of the self-employed;(2) and funds t... limited benefits to certain...

...persons v... y under special insured-status requirements. In addition, th... s from the income tax on up to one-half of the Social Secur... ts of beneficiaries with substantial amounts of other

income are allocated to the OASI and DI Trust Funds.(3)

Legislation enacted in 1981 and 1983 authorized certain borrowing of assets among trust funds, with interest paid by the borrowing fund to the lending fund. This borrowing authority, which permitted borrowing among the OASI, DI Trust Funds under certain conditions, expired at the end of 1987. The borrowings were completed by May 1, 1986.

Based on actuarial forecasts, a schedule of current and future tax and other revenues is designed to produce sufficient revenues, together with other resources, to finance the program over...

...each of the Social Security programs that are financed by payroll taxes. In 1989, OASDI rates are 6.06 percent each for the employee and employer and 1.23 percent for self-employed. The DI rate is 1.23 percent. The Social Security Administration's Office of Management and Administration has the overall...

...is subject to the Federal Disability Insurance Trust Fund is allocated a portion of 0.53 percent each for the employee and employer and self-employed. Current and future scheduled tax rates are shown in Table 3. Table 4 summarizes the status of the OASI and DI Trust Funds for selected years.

The Department of Health and Human Services has the overall...

...the Department of the Treasury; (2) the preparation and mailing of benefit checks to beneficiaries (which is also performed by the Department of the Treasury); (3) the management and investment of the trust funds, which is supervised by the Secretary of the Treasury as Managing Trustee. The Social Security Administration...

...Social Security OASDI and Medicare coverage, and the Internal Revenue Service on a monthly basis.

...Security amounts, also the Internal Revenue Service on a monthly basis.

...for Social Security in connection with self-employment. Information from the Internal Revenue Service to the Social Security Administration...

...to the Social Security Administration. Payment is certified by SSA to the Department of the Treasury, which, in turn, mails out...

...all areas of Social Security operations. Under the Systems Modernization Plan, begun in 1982, computer systems are being updated, improved, and put to new uses. The Claims Modernization Project/Field...application for the claimant's benefit.

The Social Security Administration's headquarters complex houses staff offices, a national disability operations, central records maintenance, and data operations centers. Data operations centers are located...

...in New York, Philadelphia; Birmingham; Chicago; Kansas City, Missouri; and San Francisco, California, certify benefit payments to the Department of the Treasury's Regional Disbursing Centers, maintain review selected...

...adjudicate disability and survivor insurance claims and help determine

the amounts of cooperating State agencies) for ...administrative 1.1 percent of Unemployment Unemployment regularly employed

...the factor By means of inducement to national tax employers who workers. Employers unemployment State tax and an unemployment

...States with Federal payroll for benefits. In addition

...meet certain requirements against the Federal administrative

...requirements deposited in the fund is invested in

...interest on its account in Thus, unlike compensation insurance benefits plans can...

...of benefit Federal-State limitations); disqualification 1988. Coverage Unemployment commercial workers unemployment the payment given period

...unemployment approved program The Federal deny benefit

...receives notice or disability, but

...may receive

is payable, forward disability insurance claims to agencies (generally State vocational rehabilitation ination of disability... expenses of the cash benefit program amounted to about payments. Insurance(*) Insurance programs are designed to provide benefits to members of...

influenced the adoption of this kind of system. tax offset, the Social Security Act provided an es to enact unemployment insurance laws. A uniform posed on the payrolls of industrial and commercial more weeks in a calendar year had eight or more to paid a tax to a State with an approved e law could credit (offset) up to 90 percent of the e national tax. Thus, employers in States without nce law would not have an advantage in...

law because they would still be subject to the . Furthermore, their employees would not be eligible : Social Security Act...

requirements if employers are to be eligible for the offset tax and if the State is to receive Federal grants for requirements are intended...

that all contributions collected under the State laws be employment trust fund in the U.S. Treasury. The fund , but each...

ments are credited. A State may withdraw money from trust fund at any time, but only to pay benefits.(4) tion in the majority of States having workers' rary disability insurance laws, unemployment e paid exclusively through a public fund. No private

be (except for certain Federal requirements concerning e benefits); the contribution rates (with general, the eligibility requirements and sions. The States also...unemployment insurance in ally was limited to employment covered by the Federal (FUTA), which relates primarily to industrial and private industry. Two Federal...the entire period of g the disqualifying act. Some States not only postpone fits but also reduce the amount due the claimant in a

ance benefits when a claimant undergoes training in an employment Tax Act also provides that no State can imant if he does...

her forms of remuneration--such as wages in lieu of payments , workers' compensation for temporary partial or holiday pay. In 21 other States...

benefit only the amount by which the benefit exceeds

the other pr
Rico) permit
supplemental
These four j

All but four j
ous payment
ent benefits
ns have...

...has earned
provide for
--when earni
Four States
payment of
level.

an a specified relatively small sum. All States also
ent of reduced weekly benefits--partial payments
d the specified amount. In a majority ...as 24 weeks.
o Rico have their own State-financed programs for
benefits whenever unemployment reaches a specified

In 197

ment Federal-State...

...duration
Financi

weeks.

All em
are charged
worker's cov

ho are covered by the Federal Unemployment Tax Act
f 6.2 percent on the first \$7,000 annually of each

...However, e
toward the F
toward a Sta
law. The cre
under an app
available to

do not pay the full amount because they may credit
tax the payroll tax contributions that they pay
yment insurance program established by an approved
also include an savings on the State tax achieved
erience rating plan, as described below. The credit
s...

...to repay
extended ben
the repayment

revenue advanced made to help pay the Federal share of
payments . This surcharge, enacted in 1976, will end when
the repayment is complete.

All State
employer con
five States
jurisdiction

nce unemployment benefits almost completely through
e. There is no Federal tax on employees, and only
mployee contributions. In September 1988, 37
upted tax bases higher than the \$7,000 Federal base.

Most S
payroll. How
the employer

e a standard tax rate of 5.4 percent of taxable
actual tax paid by an employer generally depends on
of employment stability. All...

...Puerto Ri
rating, an e
his or her r

his system, called experience rating. Under experience
State contribution rate is varied on the basis of
employment stability, measured...

...some Stat
any employer

ts paid after a disqualification are not charged to
e.

Contr
balance of
balance fall

rates may also be modified according to the current
's unemployment insurance trust fund. When the
specified level, the rates are raised. In some...

...it is pos
assigned a
10.5 percent

an employer with a good experience rating to be
as low as zero percent; the maximum in one State is

In 198
actually pa
wages in co
State, howe

imated national average employer contribution rate
percent of taxable payroll, or 1.0 percent of total
. The average contribution rate varied widely by
percent of taxable payroll ranged from 0.7...

...unemploy
The St
unemployment
Congress out
for the "pro

on the same basis as other employers.
ot collect any tax for the administration of the
e laws because funds are appropriated each year by
roceeds of the earmarked Federal unemployment tax
efficient administration" of the Federal-State program.

Admini
There

...of the Tr
maintains the
Insurance Se
Federal requ

collects FUTA taxes, and the Treasury Department also
ymment insurance trust fund. The Unemployment
ertains each year if State programs conform with
...

...data.

Most S
provide the
obtain the d

lect from employers quarterly wage reports that
the calculation and award of benefits. Other States
d to determine benefit rights only...

...person. B

are paid weekly.

All of
of benefits
made special
compensation
type of insur
care...indiv

es have adopted interstate agreements for the payment
s who move across State lines. All States have also
erated system. Table 6 shows total workers'
paid, including Federal black lung payments, by
selected years. Also shown are the amounts for medical

Types

ts of Benefits

The be
cash payment
disablement,

provided under workers' compensation include periodic
medical services to the worker during a period of
and funeral...

...in some c
especially w
(particularly
In many...

vide inadequate protection to disabled workers,
-sum agreements prevent payment of future benefits
ical care) when the same disabling condition recurs.

...continue
weeks--the
Tempor

ified period of time--ranging from 4 days to 6
of benefits is retroactive to the date of injury.
permanent total disability.--A...

...the maxim
minimum and
amounts when
...and if the
treatment. B
maximum numb

for which benefits are payable. It also shows the
payments per week, as well as the total maximum
expressly stated in...

If the
the payment
disability. 7
specified pe
specified ti
benefits are
range from 2
payments fo

ility exists for further improvement with medical
grams specify payment of benefits only up to a
s, a maximum monetary total, or both.
ury appears to be permanent, 44 programs provide for
y benefits for life or the entire period of
grams reduce the weekly benefit amount after a
they provide discretionary payments after a
the 8 programs where permanent total disability
in duration, amount, or both, the payment periods
to 700 weeks. Some programs provide additional
adant if one is required.

In 10

d under the Federal civilian...

...or perman
dependents.
temporary di

disability receive additional benefits for
these programs, such payments are made in case of
nly, and in two others these allowances are...

...permanent
inc: ase the
Under a few

ty. The effect of these allowances in general is to
weekly payments that a disabled worker receives.
however, the additional allowances are limited...

...earning p
percentage c

nonschedule injuries, the compensation is usually the
al disability payment that corresponds to the

percentage of loss or reduction in earning capacity--...impairment. Under 38 programs there are limitations on the maximum amounts and/or periods of payment ranging from 200 weeks to 1,000 weeks, and \$10,000 to \$494,520.

Under...

...of workers' compensation from work injury. Thirty-five programs provide weekly or monthly disability payments to the spouse for life or until remarriage (regardless of spouse's age at the death of the worker). All programs provide payments for children until age 18 or later if they are incapacitated or are students. Under...

...from \$65,000 to \$150,000 (\$16,500 in the Virgin Islands). Under 16 programs, payments are limited to a specific period, ranging from 6 years to 20 years and sometimes reduced...

...provisions for lump sums payable to widows who remarry and thereby become disqualified for periodic payments.

In all compensation acts, provision is made for payment of burial expenses up to a specified maximum amount that ranges from \$400 to \$5,000 (in Puerto Rico). The median maximum payment is \$2,000. States vary in these amounts regardless of the availability of monthly survivor benefits...

...workers may be eligible for cash benefits under both workers' compensation and the Social Security Disability Insurance (DI) program. The 1965 Amendments to the Social Security Act provide for a reduction in Social Security benefits so that total benefits under both programs do not exceed 80 percent of the worker's pre-injury earnings...

...workers' compensation offset--that is, if the workers' compensation benefit is reduced to offset concurrent payment of a DI benefit to the disabled worker. Presently, 13 States have such provisions. However...

...of that industry, sometimes modified by experience rating. In industries characterized primarily by clerical operations, premium or "manual" rates may be less than in very hazardous occupations the rates may be as high as 20 percent of the base rate.

The premium rate an employer pays in a given State, compared with the premium rate for the same industrial classification in another State, also reflects the level of benefits...

...exclusive of a competitive State fund, or through self-insurance--and the proportion of the employer premium assigned to acquisition costs and costs for services and general administration. Nationally, it is estimated that...

...agencies are authorized to exercise supervisory, adjudicative, and enforcement powers to ensure prompt and continued payment of obligations and to secure compliance with the laws. This activity is often carried out by...

...carrier, once notified of the injury, is required to take the initiative to begin the payment of compensation to the worker or his or her dependents. If the injured worker does not...

...are settling the claim among the employing firm, its insurance carrier, and the State before payments start. Further, the agreement must be approved by the administrative agency under a few of...

...services necessary to restore their ability to perform a job.

In most cases, payments for items such as food, lodging, and travel are provided to facilitate the vocational rehabilitation of the worker. Under certain laws, these payments are provided through the extension of the worker's regular compensation; under others, they are provided in addition to the payment of indemnity benefits, with some time limitations in some cases.

In addition to any special rehabilitation...sufficiently to meet Federal standards, Congress in 1977 amended the Act to provide an industry trust fund that, starting in 1978, began paying benefits for cases in which no responsible coal mine operator could be identified. The Government-administered trust fund was financed by an excise tax on coal taken from the mines.

At the time of enactment, coverage and eligibility under the program...

...child) or when the miner's disability began or death occurred. Benefit payments are reduced on a dollar-for-dollar basis if the beneficiary is also receiving payments for disability (due to black lung) under a State workers' compensation program or is receiving benefits under a State unemployment insurance or disability insurance program based on the miner's disability. Benefits paid to miners and dependents (except widows, wives,

...for each worker's gross earnings). Black lung benefits are not considered workers' compensation payments for purposes of applying the workers' compensation provisions contained in the Social Security DI provisions...

...to receive Social Security DI benefits.

During the year 1987, total black lung benefit payments amounted to \$1.1 billion, of which \$0.9 billion was made through the part of...

...\$5 billion was made through the Department of Labor. Almost three-fifths of the payments were made to miners and their dependents; the remainder was paid to others. These payments include \$118 million in medical benefits.

Financing of the program is administered by the Department of Labor. The original part of the Black Lung... through Department of Labor auspices, as well as administrative costs, are financed by a trust fund established in the 1977 amendments.

The Government-administered trust fund is financed by an excise tax on coal taken from the mines. Currently, this tax remains as enacted in 1981: The levy is \$1 per ton of coal from underground mines...

...to pay claims.

Because of the growing interest charges on the debt that the trust fund has accumulated, it is anticipated that further corrective legislation will be needed to make...

...the principal interest owed to the U.S. Treasury have been paid.

Temporary Disability Insurance or Cash Sickness Insurance

Five States (Puerto Rico, and the railroad industry have social insurance programs...

...of wages for nonoccupational disability or maternity. These programs are not temporary disability insurance because payments have a duration limit. Private arrangements for similar kinds of insurance are widespread.

Federal law does not provide for a Federal-State system of disability insurance comparable to the Federal-State system of unemployment insurance. However, the Federal Unemployment Tax Act (FUTA) was amended

in 1946 to permit States where employees made contributions under the unemployment insurance program to use some or all of these contributions for the payment of disability benefits (but not for administration). Three of the nine States that could have benefited by this provision for temporary disability insurance took advantage of it: California, New Jersey, and Rhode Island. Four other jurisdictions enacted temporary disability insurance laws without any supplemental funds from the unemployment insurance system.

In addition, workers in States that do not have compulsory temporary disability insurance laws are often protected by their employer or union through disability insurance or formal paid sick-leave plans established through collective bargaining or the employer's initiative. In States that have temporary disability insurance provisions, many workers have similar coverage. Some workers also secure a measure of protection by purchasing...

...benefits (including formal sick leave), of which \$2.0 billion was paid under temporary disability insurance laws.

Coverage

Some 21 million employees, or about one-fourth of the country's wage-and-salary force in private industry, were covered in 1986 by temporary disability insurance laws. The first State law was enacted by Rhode Island, followed by legislation in...

...Rico and Hawaii passed laws in 1968 and 1969, respectively.

The five temporary disability insurance laws and the Puerto Rico law cover commercial and industrial wage-and-salary workers in...

...basis. Workers employed by railroads, railroad associations, and railroad unions are covered by temporary disability insurance under the national system established in the Railroad Unemployment Insurance Act. The law only permit individuals...

...prayer or other means for healing to elect not to be covered by the benefit provisions of the law. Other than for this type of minor exception, the laws...

...similar to employer-liability law because they require employers to provide their workers with disability insurance plan for their workers--by setting up a self-insurance plan, by an agreement with... Insurance Fund is a quasi-public competitive carrier that writes insurance on a self-insurance basis. Both Hawaii and New York operate special funds to provide benefits to workers who...

...or whose employers have failed to provide the required protection. In other jurisdictions, benefit payments for the disabled unemployed are made from the State-operated funds.

In 1986, the laws restrict payment of disability benefits to workers who have failed to provide the required protection. In other jurisdictions, benefit payments for the disabled unemployed are made from the State-operated funds.

...York. The laws of Hawaii, New Jersey, New York, and Puerto Rico also deny payment of disability benefits to workers who are willfully self-inflicted injuries or injuries sustained in the performance of illegal acts. Puerto Rico denies payments to victims of automobile accidents under other laws. All the laws pay full... (other than for an abortion.)

Disqualification of workers who are also receiving workers' compensation benefits when they are receiving workers' compensation is also receiving workers' compensation. New York does not pay benefits for employment-related disability, but workers' compensation is...

...disability benefits. California and the railroad program will pay the

difference in workers' compensation and temporary disability payment is larger than the benefit (and, in the case of the railroad program, if ...

...programs ...

The law with respect to the treatment of sick-leave payments. Rhode Island disability benefits in full even though the claimant draws wage or pension payments. New York deducts from the benefits any payment from employer or from a fund contributed to by the employer, except for benefits paid...

...which he receives unemployment benefits. The New Jersey law deducts from disability payments the amount of any pension received if the pension is contributed to by the claimant's...

...immediate filing the disability claim.

Types of Benefits

In all temporary disability insurance systems, as with unemployment insurance in the United States, weekly benefit amounts are related to a

...consecutive disability (4 days for railroad workers) is generally required before the payment of benefits for subsequent weeks. The waiting period, however, applies only to the first sickness in the temporary disability insurance programs, a worker may be paid benefits for partial weeks of sickness...

...requiring workers to pay higher premiums for private plan coverage. In 1960, the average payment for a week of disability ranged from \$74 in Puerto Rico for a publicly operated fund and private...

...contributions. The state-operated plan in Rhode Island is financed through a tax of 1.0 percent on a worker's wage up to 70 percent of the average annual wage in covered employment. Railroad unemployment insurance-temporary disability benefits are based on wages of up to \$600 a month per employee. The contribution is the same for all employers but can vary each year

...more than 0.1 percent and no less than 0.1 percent of payroll tax. Self-employed persons have elected coverage contribute at a rate of 1.25 percent of...

...earnings. In New Jersey, the State plan for employed workers is financed by a tax of 0.5 percent of covered wages up to \$10,700 a year paid by employers and a corresponding tax of 0.5 percent for employers. However, the employer tax rate may be modified to vary between 0.1 percent and 0.5 percent of covered wages...not be borne exclusively by the public funds.

Admini

Five of the temporary disability insurance programs are administered by the same agency that administers unemployment insurance. Under these programs, the...

...for the Department of Defense and for veterans' account for 10 percent; workers' compensation payments for 4 percent; and various public health expenditure for research, and construction of medical facilities account for 10 percent. Legislation, for the first time, permitted Federal participation in the financing of State payments made directly to the providers of care for costs incurred by public assistance recipients. Cost sharing initially remained subject to the maximum

monthly individual available. In showing in the The increase the maximum; terms of average medical payments Federal cost payments for The age ...

ment amount for which Federal matching was in 1956 and 1958 significantly increased Federal for medical costs of public assistance recipients. from liberalized reimbursement formulas under which amount subject to Federal matching was defined in expenditures per recipient. As a result, high a given month for some recipients became eligible for as long as the payments were offset by zero or lower recipients within the State. tion was also perceived as requiring special attention

... Medical Assistance to the Aged" (MAA)--and increased Federal cost sharing al vendor payments for aged public assistance recipients. legislation provided Federal matching grants to the States for...

... The State permitted to extend the increased Federal cost sharing in medical vendor payments to blind and disabled assistance recipients. In 1960 following a lengthy national debate, Congress passed legislation..

... The program funded through premiums from participating persons and a matching contribution from general revenues. The 1965 legislation also created Medicaid (the Grants to States for Medical Assistance)

... Title XIX Social Security Act. The Medicaid program replaced both medical vendor s to public assistance recipients and the MAA program for needy persons aged 65 or older...

... Under Medicaid the States were required to extend coverage to recipients of support payments-- Aid to Families With Dependent Children, Old-Aged Assistance, Aid to the Blind, and Aid to...provided to disabled individuals (but not to their dependents) who have been entitled to disability insurance benefits or railroad retirement disability benefits for 24 months. Fully or currently insured workers...

... special national provision, may voluntarily enroll in the program by paying a premium (\$ 155 for 1989; the amount is recalculated annually). St other public organizations may purchase hospital... ..the 65 were ed by the HI program in 1987. During 1987, HI benefit payments amou \$50.0 billion. Benefits d.--Under the HI plan, beneficiaries receive the following services

... Accommodat
operat
proce
and bi
service
made for
therapy
of in

laboratory
X-rays, drugs
, nursing
ments are
duty nursing),
, and services
esidents-in-training...

... Institutions
section o
quali
facilities
to 15

ospital that
skilled-nursing
Payment is up
are in a year

is covered for the first...

...patient in a Science sanatorium; nonparticipating

Financing tax on earnings retirement, same maximum.

...Social Security Hospital Insurance that of the Federal Insurance Trust administrative rate of 1.45 percent for the rate of 0.9 percent

...Medicare (income-related federal tax system) paid by individuals liability of a \$250.00 for each premium of \$8 after which the

...new Federal receipts from The responsibility of financial intermediaries. Blue Cross

...basis of real hospitals used related to the

...the approval professionally hospital must be

Payments States, the Dis

...and the program monthly payments Security benefits

...annuity. (billed quarterly) Medical Insurance requires.

In prior payments of the State 19 provisions

...filling a

ital. Special provisions are included for Christian and for payment for emergency services provided by

Administration.--Hospital insurance is financed by a tax separate from the tax used to finance and disability benefits but which is applied to the

axes.) This income is channeled into a separate Federal Trust Fund, established on a basis similar to Old-Age and Survivors Insurance and Disability Funds. All hospital insurance benefits and are paid from this trust fund. The HI contribution applies equally to employers and employees. The tax employed equals to combined employer and employee rate

Health Coverage Act (MCCA) are financed in part by an additional premium that will be collected through the beginning in 1989. The supplemental premium will be eligible for Medicare Part A with Federal income tax \$150 for that year. The premium rate for 1989 is of Federal income tax liability with a maximum rates and maximum are fixed in the law until 1993,

Health Insurance Catastrophic Coverage Reserve Fund for supplemental catastrophic premium. of Health and Human Services has overall administering the HI program. In...facilities nominate a process claims for HI benefits and to make payment intermediaries are assigned by HCFA on a regional basis. field...

costs, subject to certain monetary limits. Most active payment system with rates set in advance and the diagnosis. Hospices are paid...

ting (hospital versus nonhospital), and meets standard. To receive Medicare payments, each agreement with a PRO. ily are made only for services provided in the 50 of Columbia, Puerto...

ld \$29.9 billion in benefits. Enrolled individuals pay \$31.90 in 1989, which is deducted from their Social Abroad Retirement annuity...

es who are not yet receiving their benefits are premium rate is adjusted each year. Supplementary is not covered by premiums are financed from general

aged persons receiving public assistance--cash assistance--could be enrolled in the SMI program by agency paying the premium for the individual. The the Medical buy-in of Medicare coverage for the...

th SSA. If persons withdraw before coverage starts,

there is no liability. However, the premium rate is increased by 10 percent for a full year they remain out of the program...

... who do not as soon as they are eligible. (Special waivers of the premium surcharge are available to employees or spouses who continue coverage under a group health insurance plan.) Enrollment may also be terminated if the beneficiary fails to pay the premium.

Beneficiaries are provided.--The SMI program covers the following services and supplies:

- * Physicians' and surgeons' services... Part B coinsurance. Not included in out-of-pocket maximums are the Part B premium and balance bill amounts in excess of Medicare-approved amounts and the physician's actual charges.
- ... limitation on outpatient treatment by physicians of mental, personality disorders. Payment for such treatment during any calendar year is limited to \$250 or 50 percent of allowed charges, whichever is smaller. (The actual payment may be lower if services are used to meet part or all of...
- ... drug deduction. Drugs not be included in the basic catastrophic coverage. Payment for SMI covered services are made on either a cost or a charge basis (to some providers of services), but the payment must be reasonable. If a charge basis (to physicians or others furnishing services), the carrier must verify...
- ... on the basis of the schedules, and limitations are placed on certain other services. Physicians' services and other services reimbursed on a charge basis are on one of...
- ... claim for payment based on an itemized bill, whether paid or unpaid, and reimbursement for 80 percent of what have been determined to be reasonable. In...
- ... the physician or supplier may accept an assignment and submit a claim directly for reimbursement. Agreeing to accept the carrier's determination for the full fee for the...
- ... practice. Practices in general earnings levels. Medicare is authorized to make payments on a per capita basis to participating providers. Some plans receive payment for services covered by the HI program. Special reimbursement provisions apply to providers...
- ... financing. Administration.--The SMI program is financed through the Federal Supplemental Medical Insurance Trust Fund, into which are placed the premium contributions of enrollees and the amount paid by the...
- ... physician functions. Carriers perform specific functions including: determining allowable payments; holding, disbursing, and accounting for funds; assisting in the application of safeguards against unnecessary utilization...
- ... the service. Intermediaries. The Medicare program establishes a separate Federal Catastrophic Drug Insurance Trust Fund in the drug portion of the supplemental and flat

premium under-
entitled to
work to be re-
Families With
are receiving
of SSI recipi-
State...

B will be paid. The HCFA will contract with qualified
...coverage for all persons who are receiving (or
under specified conditions) payments under the Aid to
ent Children (AFDC) program and for most persons who
mental Security Income (SSI) payments. (The coverage
y be restricted to those who have undergone a separate

... states must
AFF or SSI
* Child
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cover several other related groups not eligible for
s. These "mandatory" Medicaid groups include:
d 1 through
ptember 1983
for care rendered to eligible individuals. Providers
paid reimbursement level as payment in full. States
n in determining the reimbursement methodology and
ervices...

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subsequently
late in 193
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he Railroad Retirement Act of 1934, which was
ed unconstitutional. The tax provisions of a second
ere declared invalid by a lower court. Finally...
item of agreement was that the Federal system should
of pensions to those on the private benefit rolls of
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ilable to veterans of military service. Included in
Disability payments, educational assistance,
medical care, survivor and dependents benefits, special
iring preference...

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arated from military service under dishonorable
eligible for compensation payments. The amount of
depends on the degree of disability, rated as the
function lost. Payments range from \$73 a month for a
ty to \$1,468 a month for...
laws administered by the Department of Veterans

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Indemnity compensation payments are also made if the
g or was entitled to receive compensation for a...
r's unreduced benefit amount. Child survivors usually
payments.
financed in part by joint employer-employee
part from general...

... FRS are
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by Social Security. They contribute to the program at
e and are eligible for the same benefits as all other
ocial Security ...of service. The FERS-covered workers
is pension; in 1989, their combined contribution rate
Medicare, and the federal pension is 8.45 percent of

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age pay plus 40 percent of the regular Social Security
Survivor benefits under FERS are paid in addition to
Social Security. The survivor...

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l Security benefit.
final tier of FERS is a tax- deferred savings plan
lan. Under this plan workers may contribute up to...

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egment of FEBS is administered by the Civil Service
 ility Trust Fund , as is the CSRS. In 1987, the Fund
 o 1.5...submit recommendations to the Congress for
 alternatives to the current payroll tax method of
 se is to assure the provision of retirement benefits to

ating period is required after the onset of disability
 the annuity can begin.

enefits.--An employee who qualified for both Railroad
 Social Security, his or her annuity is increased to
 security payment level .

ties are payable to widows and widowers, children, and
 nts. Eligibility for...

rkers' compensation or public disability benefits. Work
 o affect payment, depending on the amount of
 y is not payable for any month in which the annuitant
 from employment or self-employment. Withheld payments
 earnings for the year are less than \$4,800.

he Railroad Retirement and Social Security programs is
 Social Security trust funds in the same position they
 railroad employment had been covered...

ocial Security benefits, the amount of his or her tier
 ed by the amount of the Social Security benefit. This
 ause the tie...

the industry pension segment of the annuities. In 1989,
 he will is 6.2 percent, and the employee tax rate
 earnings base for tier I taxes is the same as...

ess extended the railroad unemployment insurance
 sh payments for temporary sickness and special
 his program is financed by the contributions of

's caused large scale railroad layoffs that, in turn,
 nder the unemployment insurance program to levels
 ability of the system to...

was \$745 million in debt. To balance this account, a
 of 4 percent of the taxable earnings base is being
 vers from 1980...such as age of eligibility and medical
 ity and blindness.

payments under SSI were also made uniform so that
 s are guaranteed the same minimum amount...

or couple.

SSI

provides monthly cash payments to any aged, blind,
 ose countable income is less than \$4,416 per...

ual must be at least 65 years old.

standards and payments based on disability under SSI
 used for the Social Security Disability Insurance
 individual is considered to be disabled if he or she

... benefit payments

For the payment of household.

... I by reason of Federal monthly the Federal

Federal Security cost reduce their amount. This

beginning January 1, 1989, a maximum Federal monthly SSI payable to eligible individuals living in their own home this maximum.

Age, disability, or blindness, may receive a maximum amount of \$55. In addition, as discussed subsequently, are supplemented in all but two States.

Payments are adjusted automatically to reflect Social Security cost living increases. Under the SSI program, States may not reduce their payments to offset any increase in the Federal amount. This that recipients will receive the full...

... automatic receiving Federal

Factor The benefit support available

es. In December 1988, nearly 4.1 million persons were receiving payments averaging \$227 per month (table 9).

ing Benefits

payment is reduced by the amount of other income and the recipient. Recipients who...

... and receive based SSI payments and who have Medicaid payments that are in

and maintenance there receive only two-thirds of the recipients who are in public or private institutions in one-half the cost of their care paid for by the State. Medicaid payments are a maximum SSI payment of \$30 per month while in public institutions not...

... is a public residents. of public

rated community residence with no more than 16 persons, payments may be made to persons who are residents of shelters for the homeless for...

... if benefits may return, permitted after full month of for up to 2

necessary to maintain living arrangements to which they are entitled. A payment of SSI benefits for up to 3 months is permitted if that was applicable in the month prior to the first institutionalization. Continued payments may also be made for individuals who were eligible under section...

... Social Security If the recipient. However, combined...

not (related to work incentives). If recipients have other income, SSI payments generally are reduced by the first \$20 per month of most unearned income is not

... received benefit) recipient are required

payments during the month (most often a Social Security payments dollar for dollar. Under SSI, recipients are not required for any other benefits to which...

... if earner Then after, Income payment and amounts of income-earning providing for approved plan

in any month is also excluded from countable income. Payments are reduced by \$1 for every \$2 earned. Income from other sources is excluded when determining countable income. These sources include income from scholarships, certain income of students, work expenses of blind persons, work expenses of the disabled, and payments for support of an ineligible child. Income necessary for an approved plan...

... special individuals in payments that...

Medicaid and Medicare coverage--to blind and disabled individuals for SSI payments but who work despite severe disability. Section 1619 of the Social Security Act provides that individuals who are no longer eligible for either regular or special SSI payments because of their earnings may retain Medicaid and Medicare coverage if they meet the following conditions: (1) They continue to...

... if disabled special SSI eligibility

payments who are no longer eligible for either regular or special SSI payments because of their earnings may retain Medicaid and Medicare coverage if they meet the following conditions: (1) They continue to...

... services;
reimbursable costs.
The amount

their earnings are insufficient to provide a
of SSI payments and Medicaid.
assets a person may hold and be eligible for SSI is...

... the new
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States whose previous assistance levels were higher
payment were required to supplement the Federal
to maintain that assistance level. In addition, States
supplementing the payments of their SSI recipients,
they were awarded SSI or transferred from the prior State

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administer its supplemental payments or choose to have
the Federal Government. When a State chooses Federal
Social Security Administration (SSA) maintains that
records and issues the Federal payment and the State
check. SSA assumes the cost of administering these
payments. However, if a State chooses to administer its own
payments, it processes applications and makes eligibility
determinations from the Federal Government. As of January 1989,
States were administering their own supplementary payments.
States are permitted a great deal of discretion in their
payment levels. States that... SSI. In December 1988, 2.2
million were receiving State supplements; the average payment was
\$10.7. Of the 1.9 million recipients, 1.9 million were receiving federally
administered payments, and 277,000 were receiving State-administered

The
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\$10.7. Of the
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payments and the administrative costs of federally
administered supplements are financed from Federal Government general
revenues. Total for calendar year 1988 were \$13.8 billion, of
which \$10.7 billion was for Federal SSI benefit payments. Federally
administered supplements totaled \$2.7 billion and State-administered
supplements totaled \$80 million.

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SSI payments are taken at SSA district offices
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eligibility determination agencies. The SSA district offices
pay payments of up to \$368 to an eligible individual
(plus the federally administered State supplementary
if severe financial difficulty is evident.
benefit amounts is made through SSA's central
Certification is then made to the Treasury
disbursement of monthly checks.

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payments to the States, the Federal Government matches
State assistance payments at a rate that varies by
percentage of AFDC payments is determined in a way that
percentage of Federal matching to States with...

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...a fair hearing must be given to anyone whose application is denied; payment is reduced if terminated. In addition, the State must participate financially in its AFDC program, based on the number of children in the family.

... administer billings on the amount that may be paid, which may result in assistance amounts below the needs standards. Payment standards are adjusted periodically by the States, based on their fiscal abilities. The Family Support Act of 1988 requires each State to evaluate its own need and payment standards at least once every 3 years, with special attention given to the need for payments for shelter.

In January 1967, average monthly payments per family ranged from a low of \$113.36 in Alabama to a high of \$662.45 in Alaska. Average monthly payments per parent ranged from \$38.10 in Mississippi to \$255.70 in Alaska. Nationwide the average benefit per family was \$366.60; per parent \$183.30.

Payments are usually made directly to AFDC recipients. However, individuals who are physically or mentally incapable of managing their own funds may have payments go to a representative payee on their behalf. In some cases, at a recipient's request, payments for rent and utilities may be made directly to a landlord or a utility company.

Eliqi

...of 10.9 percent for children and their parents--received \$1.4 billion in
AFDC payments in the 50 States, the District of Columbia, ...District of
Columbia, and the District of Columbia have unemployed parent programs that permit children to
receive payments if the principal wage earner in the family is present
but unemployed. To qualify, children must...

... new prov... disregarding some earned income in determining the
amount of t... payment. The first \$90 of monthly earned income from
full- or pa... employment is disregarded as...

...earnings than takehome pay. All other income is considered in determining payment.

As a condition of receiving AFDC benefits, applicants are considered when determining their eligibility. States must set a limit taken into consideration in developing

When a child receives AFDC payments because of continued absence of parent, the local welfare agency must notify the local child...

... FDC, the biological parent or caretaker relative must assign all rights to child support payments to the State, except for the first \$50 collected per month per family.

Local support enforcement agencies enforce the collection of obligations (support payments). They provide services to welfare agencies, supporting absent parents, establishing paternity, and obtaining s

... of their level.
State number of methods to collect child support payments and
p t due a ese methods include: (1) direct payment to the
ac ty by t al who owes support, (2) withholding Federal and
S tax (3) withholding unemployment compensation, (4)
im ing li erty, (5) establishing security and bonding
co tions, nment of wages, and (7) notifying credit bureaus about
or ue chi payments.

Administration and Financing
The cost of AFDC is shared by Federal, State, and local governments.
Since...

...Income of the State, the percentage of Federal participation in that part of the payment is above a specified amount. A maximum percentage of the State programs, limits the amount of payments to the ratio of Federal sharing. The States may make higher payments by State and/or local money.
Under a dollar matching formula for AFDC, the Federal...

...The same maximum payment is applied to certain children in foster care, but the maximum is \$100 per month for each child.
If it is more Federal funds than the regular...

...of from the State payments are at least 83 percent of the aggregate amount spent for cash assistance to recipients. In 1989, all States use a formula for calculating...percent of the poverty income thresholds, including those receiving other Federal assistance must meet these requirements. One- and two-person households must receive at least the applicable standard receive at...
...Circumstances where a sole recipient is required at least annually. Households receiving SSI payments or Social Security benefits are exempt for a period. Households must report monthly income...

...Stamps for a month if they meet the special disaster income and asset limit.
Special provisions allow drug addicts, alcoholics, or blind or disabled persons to receive certain group living...

...Marketing or applying for food stamps through local food banks or food security district offices. The Federal...

...the first Children (AFDC) payments were required to meet asset and income certification requirements were tightened for recipients, whose...the definition of disability for food stamps was expanded to include certain veterans' payments, and adjustments to SSI payments and Social Security benefits were made in determining food stamp amounts for 3 months.
The...

...Food stamps for State supplementary payments, government disability benefits, and disability payments. Households in which all members are made categorically eligible for food stamps. The program, except shelter cost deductions, and asset limits as of May 1986. A portion of the income received under the act. The amount of cash that schools are required to pay (average payment) is adjusted annually to reflect changes in the "away from home" component of the Consumer...

...the State of...
* Use of the program only for the purpose of...
* Maintenance only to eligible households.
* Coverage of such activities.
* Coverage of activities with...
* Similar related programs...

...energy is primarily purchased in common either directly or through rent. The a payments to households with income under 150 percent of the pove guidelines or 60 percent of...

...veterans s. States are permitted to set more restrictive criteria as

State payments directly to eligible households or to home energy supp on behalf of eligible households. Payments may be provided in , fuel, or prepaid utility bills, or as vouchers, stamps, or coupons..

...funds. Gen assistance, in the form of direct cash assistance to eligible pe payments to vendors, may be furnished to needy persons who alify for federally financed assistance programs or who require l assistance.

The e / requirements and payment levels of general assistance vary from State to State and often within a State. Payments a usually at lower levels and of shorter duration than those provided by rally financed assistance...

...PHA to co the capital cost of a project or to provide debt service payments t the lower-income character of the project. Additional studies a le to cover operating...

...reconstr 5,503 units.

The n am is the Section 8 Housing Assistance Payment Program fo l. Income Families. Housing assistance payments (or re suppl) are made to participating owners of private sector rental holding on f on...

...rent due owner for the dwelling unit and the occupant family's required co n toward the rent. The assisted occupant family is required to e up to 30 percent of...

...voice r n housing in a specific project. This program also makes housi nce payments directly to participating owners on behalf of e e tenants. For each tenant the housing voucher is...

...initiall units are owned by the local PHA and the tenant family makes payme based on the family's current income and also maintains the some. T s the PHA... financing the program, the benefits that are payable ditions to b met for payment, and the administrative on izatic shed to do the job. Information also is given on the temporary d insurance programs . The report is issued and up ed sen by the Employment and Training Administration, U.S...

...er SSI en , January 1989 focuses on eligibility provisions and basic level assistance payments for persons who receive supplementary payments i e 5 States and the District of Columbia. Additional data on deral- nistrative responsibility for making payments, on optional St mentation payments, and payments for special needs are also pr t is issued annually by the Office of Supplemental S. ity...

...resents ensive tabular presentation of AFDC State casehold data AFDC ncy assistance payments, AFDC applications and case d. ntinua e sts for hearings in AFDC, disposition of cases in viving a l... long-range financial status of the p the rela' e the Social

Security Funds to the
Federal as a whole; and
* Bro issues, including
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... cash bene e awarded to 317, 885 persons under the Old-Age,
Social Security, and Disability Insurance (OASDI) program. Forty-six percent
of total awards made to retired workers and 11 percent...

... 1989 to r and disabled workers were \$538.85 and \$529.86,
respectively
SSI F
Federal administered payments. In April 1989, 4,509,600 persons
received federal administered Supplemental Security Income (SSI)
payments, a decrease of 25,700 from the March total. The number of aged
recipients increased by...

... 2,000, a disabled by 22,600 to 2,997,000.
Federal administered payments in April 1989 totaled \$1,233.7
million, a decrease of \$9.3 million from the previous month. Federal SSI
payments of \$48.3 million and federally administered State
supplemental payments of \$48.3 million dropped by \$7.4 million and \$1.9 million,
respectively.
The average federal administered payment in April 1989 was \$274.
By category, the averages were \$197 for the aged, \$321 for the blind,
and \$309 for the disabled.
State-administered supplementary payments. In January 1989, 270,353
persons received state-administered supplements--an increase of 220 from
the previous month.

... c., 1996-97. (2) In 1986-89, the law provides for a tax
credit against the aged and HI tax liability equal to 2.0 percent of
combined self-employment and Social Security income. (3) For income tax purposes, a portion of
Social Security income is included in gross income for beneficiaries
whose income is less than \$1,000.

... gross in ore Social Security benefits are considered), plus
come, such as tax-exempt interest income, and
Social Security benefits. Beneficiaries whose incomes exceed
one-half of the base amount must include as part of gross income
one-half of their benefits or one-half the difference
between the base amount and the sum of the benefits as computed...

... achieve (4) A 1946 amendment provided that employee
contributions to an unemployment trust fund could be withdrawn to
pay for disability insurance benefits, but not to administer
the unemployment benefits. Although the unemployment benefits are not means tested, they are
subject to the same taxes under the Tax Reform Act of 1986 (Public
Law 99-514) as the unemployment benefits.

... benefits eriods of his unemployment. (7) In 1986-89, the law
provides a credit for the self-employed against OASDI and HI tax
liability equal to 2.0 percent of covered self-employment income. (8) This
standard monthly SMI premium rate of \$27.90 and a
monthly flat premium under the Medicare Catastrophic
Coverage Act which affects most Part B beneficiaries. For
the District of Columbia, this monthly flat premium is \$1.30; for
the territories and commonwealths it is \$2.10; for Part
B beneficiaries in the States there is no flat premium. (9) All States participate in
the program of Columbia, Guam, Puerto Rico, the Virgin Islands

...
 CAPTIONS: Payable and insured-status requirements under the OASDI
 program. (table); Tax rate schedule for OASDI and HI programs. (table);
 Selected benefits provisions under State unemployment insurance...

... table); Medicaid maximum benefits for temporary total disability.
 (table); Medicaid recipients and payment amounts. (table);
 Federal poverty guidelines, February 1989. (table)

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 03 0038 & NUMBER: 06057948 (USE FORMAT 7 OR 9 FOR FULL TEXT)
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 and benefit Kenneth L. Bothe, Executive
 Vice-President
 Robert E. Bothe, President and CEO Computer Associates
 International, Products Division, One Tech
 Application Dr., Andover, MA 01810; (617) 685-1400...R. Bothe, President,
 Applications Products Division
 Products Mark Wasieleski, Senior Vice-President,
 Marketing Applications Products
 Division Center Teaching Corporation, 1713 S.
 Neil Street, Chicago, IL 60620; (312) 352-6363
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...flexible

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a menu-driven courseware generator; and
3) TenCORE Computer Managed Instruction
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Conceptual Systems is a developer of
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authoring system; and COMPTA, a
competency...

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Salary Administration, Compensation
and Job Evaluation, Benefits, Unlimited
Earnings and Deductions, Payroll, Tax and
Check Processing, Direct Deposits, and
Distribution and Accounting. (WAY Software, Inc., 30 E. Lincoln...

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Daktronics provides electronic, computer
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mainframe software for all human
resources: payroll and tax accounting
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control. It has...

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Administered IBM InfoWindow system.
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Using a personal computer or Personal
System 1, 50, 60, or 70, an
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video, telephone audio, synthetic
speech, computer-generated text and
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safety, and disciplinary action
tracking historical selection. ALIAX(R)

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 and lun ayments . Participant
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 screens, fields, and reports. Santa Fe Computer Company, 37

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...administrat
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 Flexib- ts (Section 12) Plans
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 Defined Plans, Non discrimination
 Testing n 89), interactive enrollment
 using t reen technology...

...2,995.00. is Retiree
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 system mium billing and collection,
 target ically at retirees. Ultra Concepts, Inc., P.O. Box

8053
 Fountain ..Contact: Mr. Robert Etchells, Director of
 Marketing
 No. of r s: 6
 WASP il dkeeping, collation , and
 reporti nting system for
 wide-ra ension programs. WASP
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...E. Irvine, 14; (714) 261-1773
 Contact a Champion, Vice-President McDonnell Douglas Computer
 Systems, P.C. 501,
 Irvine, 3
 Lafayette te Systems, 3732 Mt. Diablo Blvd...Windy Ridge
 Parkway, Mari a 30067
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 Champaign Computer Teaching Corporation, 1713 S. Neil St.,
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 Mattesc ial Computer Technology, Inc., (ACTI), One Prairie
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 Oakbroc

...Software, 13318, Wichita, KS
 67213
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 Marylar
 Gaithes tuarial Computer Technology, Inc., (ACTI), 18310
 Montgo age Ave., Ste. 400, Gaithersburg, MD
 20879; 301-900...
 ...Silver Sp 20910; (301) 589-1800
 Contact ephen E. Ferrer, President
 Massach
 Andover er Associates International, Inc., Application
 Product on, One Tech Dr., Andover, MA 01810;
 (617) 6...

...291-0670; -6243
 Contact ster, Vice-President
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 Nashua Computer Company, 37 Theaton Dr., Nashua,
 NH 03083-9900
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...Windsor, N (609) 443-4037
 Contact bert Etchells, Director of Marketing
 Fairfie tive Computer Network, Inc., 373 Route 46 West,
 Buildi field, NJ 07006; (201) 75-5552
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 241-33
 Contac bert Lerner, Owner
 New Yor ial Computer Technology, Inc., (ACTI), 215 W. 84th
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 Contac w D. Atkinson, Director, Client Systems
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 SELEX-S Computer -assisted interview
 system utilizes sound psychological
 concept in establishing person
 specific with emphasis...an interactive socratic dialogue
 and tel-like animations to increase
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 BASI admi s defined contribution
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...President Lindberg Dr., Aliquippa, PA
 15001
 Contact William T. Wolz, President
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resume and matching, skill searching.
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 Health f Management System
 controls ment, claim adjudication,
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 and VCF . The system handles
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...Mr. Michael o,
 Vice-Pr Marketing
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 THE PAN tem: a micro- computer
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 Ken Hol President
 Richard Vice-President,
 Research lopment Leafstone, 20...

...95823; 916 2
 Contact nna Munley, President
 No. of es: 15
 Manager us computer program compiles
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 Lars O. , President National Computer Systems, Inc. (NCS),
 Human F Marketing, (6)
 France . Minneapolis, MN 55435;
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...PA 19103;
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 Contact thony C. Bradley, Product
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 Alpha l ion Calculation Software
 calcula ividual pension amounts and
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...target
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Administrative, 401(k)/DC Administration,
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more. Training, updates, and support
provided.
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computer-aided tool which helps managers
and supervisors manage the performance
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total contribution cost, including
complex arrangements of pay grades and
shift schedules... of recordkeeping software and
processing services for retirement plans
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Resource Center, One Centurion Drive, Ste. 200, La
Palma, CA 92650... Norcross
Dr., Norcross, 404-6050-0 McDonough
GA 30093; 404-8307 National Computer Systems, Atlanta Regional
Resource Center, 3007
30092
Illinois
Chicago...

...Information: s Inc., 1700 Golf Road
Rolling Meadows, IL 60008; 312-228-9550
Schaumburg Regional Computer Systems, Chicago Regional Resource
Center, 10000 N. Cicero Avenue, Ste. 101,
Schaumburg, IL 60173
Indiana... 312-55413, 612-379-0258
Minneapolis

Contact: : Rich Walker, Director of Marketing National Computer
Systems, Inc., Human Resources
Marketing France Ave., S. Minneapolis, MN
55435; 61 ..

...747-6800; 80 0 99
Contact: : Rosalie Wise, Vice-President Marketing
New City : al Computer Systems, ATTN: Brian Greene, 8
Gavalry Dr: w City, NY 10956
New York C ne...

...10016; 212-6 0;
800-262 F.
Contact: : DiBenedetto, Product Marketing
Manager
Rochester ee Computer Center, Inc., Survey Services, 20
Universit , Rochester, NY 14605; 116-232-7050
Contact: : ..

...Information : s, Inc., P.O. Box 134, Furlong,
PA 18925; 34-7121
Horsham l l Computer Systems, Northeast Regional Resource
Center, B Business Center, 455 Business
Center Dr sham, PA 19 14...benefits surveys, executive
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Advisors : employers control tax costs of
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training. nnel video specialization:
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products, rules, payment plans, etc.),
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Arthur C. r, President
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Custom-d Employee Surveys; On site
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President
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06851; 203- 49-9444

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publications include... leading supplier of books,

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e meet dead lines! MetriTech, Inc., 111 N. Market St.,
1820; 217-3 3...

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03134414 SU NUMBER: 04938251 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Social Security rams in the 'United States, 1987.
 Social Security tin, 50, n4, 5-66
 April, 1987
 ISSN: 0037-7910 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
 WORD COUNT: 4 LINE COUNT: 03778

... and cur program provisions of this country's social insurance
 systems: old-ag vivors, and disability insurance ; Medicare;
 unemployment in e; workers' compensation; and temporary disability
 insurance . It oes the major income support programs--supplemental
 security income to families with dependent...

...of Legislati : Regulatory Policy is responsible for the chapter on
 the oldage, sur , and disability insurance program. The following
 Staff members o: Division of Statistics Analysis, Office of Research
 and...

...Daniel Price e the author of the chapters on unemployment insurance,
 workers' compen , and temporary disability insurance . And Ann
 Kallman Bixby is onsible for the chapters on public employee programs
 and railroad...

...income home e : assistant programs are available to individuals and
 families who ar ble for payments under the SSI or aid to families
 with dependent c en (AFDC) programs, as well as...under Medicaid, are
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 A further ction of the decentralization of policy...

...income-maint. benefits in the form of employment-related pensions,
 group life insur and sicknes payments . Private provisions are also
 significant in eas of education and social services.
 The dimen. ..

...be delineated three measurs: the number of beneficiaries under the
 major programs, benefit payments , and expenditures in various
 social welfare ries in relation to the gross national product (GNP...

...65 or older-- receiving benefits under the largest single
 program--old-ag vivors, and disability insurance (OASDI). As of
 July 1, 1985, t icare program covered 78.2 million persons aged...
 ...the food sta gram had 17.4 million participants in fiscal year
 1986. Finally, payments were received by 10.3 million children and
 adults in 3.7 m families in December 1985, and federally administered
 SSI payments umber 1986 were made to 4.3 million persons, of whom
 2.0 million wer 65 or older.
 Total be: payments under these programs were disbursed as
 follows:
 Program T payments
 OASDI \$17 billion in 1985
 Medicare billion in 1985
 Medicaid ..

...State and lo vernment expenditures that were 6.8 percent of GNP.
 Social insur fit payments totaled 1342.5 billion; total spending

for health and the Social Security payments of old-age upon attainment

...and survivor the addition of for severely disabled...18 who were

Unemployment to the involuntary Security as the

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...made contributions if benefits. Three jurisdictions without supplementary By far the

...basic hospital through a separate protection against also...

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...and to the Social Old-Age, The national program, popular important income financed by a premium up to \$3,000 per

...substantial schedule of graduated Coverage was broad

...conditions) dropped from the covered by the insurance system of disability aged 50-64 suffering or her impairment amendments provided widows and wid Also during

...levels were prices, and the accordingly. By 1972,

al care, including Medicare and Medicaid...Title II of act created an Old-Age Reserve Account, and authorized benefits from this account to eligible individuals age 65...

1956, the scope of the program was broadened through disability insurance. Initially, benefits were provided to workers aged 50 to 64 and for adults... of deceased or retired workers. compensation, which provided temporary cash payments unemployed, was conceived by the Committee on Economic...

th laws approved by the Social Security Board. By act, the Act offered an inducement to the States to insurance programs, and...

to that program to use some or all of those payment of temporary disability insurance s took advantage of the provision; four other recently enacted temporary disability insurance laws funds from the unemployment insurance program. important strengthening...

insurance program for persons aged 65 or older, financed earnings tax and trust fund, that provides the costs of hospital and related care. The amendments

aid out of the current income of enrollees and through contribution from general revenues. SMI covers part of services and other related...

rs of miners who die from this disease. ors, and disability insurance age, survivors, and disability insurance (OASDI) referred to as social security, is that largest and most work in jobs covered by the system. Benefits were to be tax paid by employer and their employers on wages (the...

leased; the wage base was also increased and a new increasing tax rate was set forth in the law. to include many jobs that...

viding that the 5 years of lowest earnings would be outation of average earnings. That persons already would not be treated...the public national social significant broadened in 1956 through the addition range. Benefits were provided for disabled workers from severe disabilities of "age... was expected to last a least 6 months. The 1967 disability insurance amendments for certain disabled starting at age 50. s period...

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...or died) before... 1979, the actual dollar amount... covered earnings is... used in the computation. For persons first... after 1978, the... actual earnings... indexed--updated to reflect... ses...

...workers who... tently had earnings at or above... the maximum amount... that was counted... contribution and benefit... es each year and who... retire at age 62... 1987, is \$78... January... reflect any increase... in the Consumer... Index (CPI)... trust fund... reserves were t... below certain levels, ... rule would apply. The amount...

...same way as a... benefits for retired workers... fits to the family... members of a d... ity insurance beneficiary... paid on the same... basis as to the... y of a retired worker...

...taxes (which... ise over 95 percent of... gr... automatically d... ed in two separate tr... venue) are... fund and the DI... t fund. (The hospital... -the OASI trust... Medicare progra... lso financed in this way... or HI portion of the... The money... ved by the trust fund... rided on page 22.)... benefits and op... g expenses of the progra... sed only to pay the...

...Secretary of... h and Human Services, and two... lic members, is... responsible for... ng the trust funds and... ng periodic reports... to Congress.

In addition... the social security tax... employees, employers, and... lf-employed trust f... s include relatively... small amounts t... cred to the social sec... t funds from the... general fund: The... eral Government's empl... security taxes with... respect to those... cal employees who are... er social security... (including pay... for military service... s); interest on... social security... t fund investm... t amount... al to the revenue... lost from the... credit again... the social sec... tax liability of... the self-employ... d funds to pay for lim... its to certain...

...persons who... y under special insured-st... requirements. In... addition, the r... s from the income tax... half of the social... security benefit... or beneficiaries who have... t amounts of other... income are app... ed to the OASI and DI... ts... ds.3

2 For the... employed, the law pro... s, 1986-89, for a tax... credit against... and HI tax liability... al... 10 percent of covered... self-employment... e.

3 A porti... social security benefit... ed in gross income... for income tax... ses for b... ficiaries... use... base amounts--\$... for married couples fil... es exceed certain...

...adjusted gro... me (before social security... ts are considered),... plus certain n... e incre... ch as tax... interest income, and... one-half of so... urity bene... ts. Benefi... se incomes exceed... the base amount... lities to... em must in... rt of gross income... for tax purpo... -half of... ir benefit... lf the difference... between their i... s...

...is less.

Legislati... ted in 198... and 1983 au... or... assets among th... st funds, th interest... the borrowing of... the lending fu... cur... owing auth... to... h permits borrowing

among the OASI, at the end of 1989. Based on future tax and other revenues, actuarial forecasts, signed to produce sufficient funds to finance the program over... conditions, expires...

...each of the In 1987, OASDI employer and 11. Insurance Trust percent each for self-employed. 3. Table 4 summarizes selected years. Administration: The Secretary of Health and Human Services... the overall...

...the Department benefit checks beneficiary bank the Treasury; and which is done by Social... every 4 years to review and to make recommendations on benefits, and... and mailing of direct deposit into the Department of the trust funds, acting Trustee. The

...on Social Security Medicare trust coverage, adequate... every 4 years to review and to make recommendations on benefits, and... us of the OASDI and in respect to scope of

...security tax amounts, along Service on a regular reports... in their employees' payroll equal employment tax schedule. Each January, employers forward these Internal Revenue file earnings

...for social security in connection with income reports... y purposes and pay their income tax. Information by the Internal Revenue Service security contributions in self-employment to the...

...to the worker hospital insurance Department by then... program 1982, the Social Security Administration's updated and improved... cord are also used in determining entitlement to the Treasury Department Treasury Department Pension Plan, begun in systems are being the Claims...

...The Social Security Maryland, consolidated disability operations. Social Security Administration headquarters, a national records management center, operates day-to-day operations... ated in Baltimore, center, and foreign claims

...centers in New York City, Richmond of the Treasury records, reviewed... New York City, Philadelphia, California, and Chicago, Kansas to the Department of beneficiary

...adjudicate the amounts of cooperating State agencies) for... ent and survivors insurance payable forward of Social Security Administration disability and help determine insurance claims to rehabilitation

...administrative expenses of the cash benefits... amounted to about

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insurance costs SMI general revenue payments or more their State assistance individuals. All ...

covered by premiums are financial aid. Aged persons receiving assistance may be enrolled in the agency, which pays the premium. A few States have agreements with

from the Government's assistance--cash SMI program by for the any in' coverage for

...notice with before coverage premium rate in program for per (Special waiver: spouses who cover age 65 to a the premium.

cial Security Administration. s, there is no premium liability. Aged persons are not covered by 10 percent for each year. Those who do not enroll as soon as possible are subject to a premium surcharge. Coverage under an employer's health plan may also be terminated. Enrollment may also be terminated.

persons withdraw. However, the wear out of the are eligible. to employees or insurance... for failure to pay

Benefits: Physician care, except...

ed. The SMI program covers: surgeons' services, including

tain chiropractic

...is a special psychoneurotic, during any calendar charges, which charges for the

ation on outpatient treatment personality disorders. Coverage is limited to \$250 per year. The actual charges are used to meet the

physicians of mental, such treatment of allowed be lower if ...

...services of charges per year

al therapists in independent practice. Coverage is provided.

ice, only \$500 of

Payments are on a cost basis (to physician must...

made on either a cost basis or a charge basis. Payments to some providers of services are on a charge basis. If the payment is not reasonable, the carrier may refuse to pay for services.

basis. If payments are intermediary must are on a charge services), the carrier

...reimbursed on certain other charge basis is

basis of fee schedules, and physicians' services and other services are reimbursed on a charge basis.

tions are placed on ces reimbursed on a

...a claim for unpaid, and reasonable to be reasonable

reimbursement based on an itemized payment for 80 percent of the charges above the deductible.

, whether paid or been determined

...Alternative: submit a claim determination

physician or supplier liability for payment, agreeing to reasonable charges as the

an assignment and the carrier's

...effect during Medicare to prepayment; both the HI and by physicians functions such and accounting against unnece

12 months that ended June 1991. Medicare authorized to make payments to some plans receive payment for services. Special reimbursement for health care providers. Medicare is determining allowable payments; a list of services in the Medicare directory.

on a per capita basis services covered by provisions apply to... perform specific sing, disbursing, of safeguards

...the factors By means inducement to national tax employers who

influenced the adoption of the Social Security Act. The Social Security Act provides for the employment of persons in a calendar year.

of system. provided an laws. A uniform and commercial eight or more

http://www.dialog.com/264656F_HTML? 6/19/06

...

...may receive the other pay... simultaneous pay... unemployment be... four jurisdiction...

benefit only the amount for which... All States but three are... of unemployment bene... under collective-bargaining...

benefit exceeds... to permit... elemental... ents. The other...

...has earned 1... provide for the... --when earnings... this amount is... State-financed... unemployment r...

than a specified relative... ent of reduced weekly benefit... d the specified amount... 0 weeks. Four States and Puerto... ns for payment of extended... a specified level... nent Federal-State...

n. All States also... rtial payments... ty of the States... to have their own... ts whenever...

In 1970,

...duration up... Financing... All employ... are charged a... worker's cover...

weeks.

who are covered by the Federal... f 6.2 percent on the first \$7...

ployment Tax Act... annually of each...

...However, em... toward the Fed... toward a State... law. The credit... under an appro... hand, the...

do not pay the full amount... ex the payroll tax... yment insurance program... lso include any savings... erience rating plan, as desc...

they may credit... s that they pay... ed by an approved... e tax achieved... below. On the other...

...to repay gen... extended benef... the repayment i...

revenue advances made to help... ents. The surcharge, enacte... lete.

the Federal share of... 1976, will end when...

All State... employer contr... four States co... jurisdictions l...

nce unemployment benefits... s. There is no Federal... x... ployee contributions. Se... ted tax rates higher than... a standard tax rate of 5... actual tax paid by an empl... of employment stability. All...

completely through... ployees, and only... e 1986, 35... 7,000 Federal base... ent of taxable... generally depends on...

Most Stat... payroll. However... the employer's...

...Puerto Rico... rating, an emp... his or her rec... paid after a d...

is system, called experience... State contribution... employment stability, a... fication are not charge... rates may... be modified a...

Under experience... ed on the basis of... me States, benefits... loyer's account...

Contrib... balance of each... balance falls... is possible fo... tax rate as l...

's unemployment insurance... specified level, rates... employer with a good exp... ercentage the maximum... limited national average... percent of taxable pay... The average contrib... cent of taxable pay...

ing to the current... und. When the... In some States, it... ng to be assigned a... ate is 10.5 percent...

In 1986, actually paid... wages in cover... State, however...

percent of taxable pay... ers.

contribution rate... percent of total... varied widely by... om 0.9...

...unemployment... The Stat... unemployment i... Congress put o... for the "prope... Against...

on the same basis as... ot collect by tax... e law since funds are... ocket of the earmark... efficient administration...

ers. stration of the... l each year by... employment tax... eral-State program.

There are

...the Treasury
also maintains
Insurance Serv:
Federal require-

ment collects FUTA tax, and
employment insurance tax
certains each year whether St
..

Treasury Department
The Unemployment
Programs conform with

```
...data.
```

Most States provide the basic information to obtain the data.

fect from employers quarterly
the calculation and
d to determine benefit rights

... reports that
benefits. Other States
...

...in person. I

Salaries are paid weekly.

All the 9
of benefits to
made special...
compensation b
type of insur
care...

have adopted interstate re-
s who move across State ne-
erated system. Table 6 : ws
paid, including Federal pla
elected years. Also show ara

for the payment
States have also
workers'
g payments , by
amounts for medical

...establish fo

individual.

Types and
Th. bene
services to th
funeral...

ts of Benefits
 ovided include periodic sh
 e during a period of di

ents and medical
and death and

...in some cases
especially when
future when the
the maximum pe
minimum and ma
amounts when t

vide inadequate protection to
-sum agreements prevent pay
disabling condition recs. I
r which benefits are payable.
payments per week, as all a
expressly stated in...

bled workers,
of benefits in the
y States, special...
nows also the
total maximum

...the point w'
treatment. But
number of week

further improvement can be made
 as specify payment of net
 minimum monetary total, of not
 injury appears to be permanent.
 benefits for life or the in
 duce the weekly benefit amount
 be discretionary payments and
 there permanent total disability

om medical
ly up to a maximum

If the t
payment of we
few other prog
period, or the
the 11 jurisd

laws provide for the
 od of disability. A
 er a specified
 a specified time. In
 enefits are limited

...or both, they
provide additi
Infrared :

ds range from 260 weeks + 6
payments for an attendant
who are compensated for ex

ts. Some laws
s required.
and...

...in ten Stat-
programs, such
in two others

under the Federal employment
its are made in case of em
allowances etc...

. In three of these
disability only and

...permanent d
increase the m
In a few state

ty. The effect of these low
weekly payments that a is
ver, the additional allo

in general is to
worker will receive.

...same aggreg
In some states
single persons

imum is payable whether or not the
payments are higher for any year
in other States, the total amount

re are dependents.
persons than for

...earnin' y' pow

nonschedule injuries, etc.

ation is usually the

percentage of t
percentage of v

total disability payment that
less or reduction in earnings

sponds to the
 γ --that is...

...workers who
monthly death
lifetime (regar

om work injury. Thirty (th
ts for the duration of e
of the spouse's age...

provide weekly or
's unremarried

...000 to \$250,
laws, payments
20 years (some
who remarry an

16,500 in the Virgin Islands
limited to a specific period
reduced...provisions for
by become disqualified for
compensation acts, provisions
in addition to periodic pay
amount that ranges from 0
is \$2,000. Except for

For the other 15
 living from 6 years to
 payable to widows
 the payments .
 for payment of
 survivors, subject to
 1000. The maximum
 States pay these

In all t
burial expense:
a specified ma
payment at th
amounts regard

...workers may
compensation a
The 1965 Amend
social securit
not exceed the

gible for cash benefits de
social security disability
to the Social Security Act pr
ents so that total ben ts
of 30 per cent...

workers'
insurance (DI) program.
for a reduction in
both programs do

...workers' co-
benefit is red
disabled worke

ion offset- that is, in the
offset current paid to
ently, 13 States have s. p.

s' compensation
DI benefit to the
ons. However...

...of that ind
characterized
may be less th
rates may be a
pays, compared
classification

sometimes modified by ex-ri
ly by clerical operation: g
percent of payroll; in y
as 20 percent or more. s
the premium rate for t sa
ther State, also reflecti

rating. In industries
m or 'manual' rates
ous occupations the
a rate an employer
ustrial
l of benefits...

...exclusive of
proportion of
costs for servi
National
adjudicative,
payment of ob
those States t

...the fund, or the employer premium assigned to the general administrative is estimated...expected...e...ment powers so as to...ns...and to secure complete v...tain...

-insurance--and the
 ition costs and

...carrier, on
initiative to
her dependents

ration of the injury, it requires the payment of compensation. If the injured worker does not,

to take the
a worker or his or

...settled by a
carrier and th
be approved by

it between the employer and the employee. The employer's payments shall be made to the administrative agency upon the receipt of the employee's request for payment.

its insurance
, the agreement must
...

...which regul
benefits are i
limitations in

ensation is payable; upon completion of the payment of the order.

the maintenance
benefits, with time

In Edit
Federal standa
trust find th
which no respo
Government-ada
coal takin fro

any special rehabilita-
progress in 17 amended
tiring in 13, began p
voluntary rator con
ed threat and was ri
e, coverage and eligib

iently to meet
provide an industry
ts for cases in
fied. The
excise tax on
he program...

...than child) occurred. Beneficiary (lung) under a State on account of long ago the miner's disability payments are reduced on basis of receiving payments workers' compensation program, insurance or disability the miner's disability. benefit began or death on-dollar basis if ability (due to black receiving benefits insurance program of a paid to miners...

...the Social Security Administration, which considered workers' compensation offset by payments from general payments for purposes contained in the DI

During 1985, total black payments amounted to \$1.0 billion, of which \$1.0 billion through the part

...0.6 billion three-fifths of the remainder in medical benefits. The original payments were made to survivors. These payments include \$77 million of the black... administrative 1977 amendments. by an excise is as enacted in

...paid through costs, are financed by a trust fund established by the Government. Currently, the tax on coal is \$1.00 per ton of coal from the black...

...pay the claim. Because of the interest charges on the fund, it is anticipated that further corrective legislation

...after all payments paid. Temporary Disability Insurance, or Unemployment Insurance* Five States have been

...nonoccupational disability is not provided for a Federal system of disability is comparable to the Federal system of unemployment insurance. However, the Federal system permits States where unemployment insurance program to make payment of disability benefits of the nine States to receive funding for temporary disability insurance. New Jersey, and Rhode Island have temporary disability insurance laws without any other temporary disability insurance laws are often protected by employer or union have plans employer's...

...replacement billion was paid. Coverage of which \$1.7 billion was paid. laws.

...wage-and-salary employees, for about one-fourth of the country's covered in 1984 by

temporary disability
Rhode Island is

...Puerto Rico
The five
Rico law, like
cover...

...voluntary be
and railroad un
the national s
The laws

...on prayer of
the contribut
type of minor

...similar to a
provide their c
setting up an a

...State Insur
writes insuran
operate specia

...or whose em
the other juril
made from the
In 1984,
York, and Puer
because of wil
performance of
of automobile
...

...in cases wh
Disqualifi
benefits when
payments. Fur
disability, ev

...work disabili
difference if
workers' compe

...insurance p
The laws
. Rhode Island
draws wage cor
payment from
except for ben

...for which h
deducts from d
the pension wa

...weeks immed
There are
In all s
unemployment i

insurance laws. The first
followed by legislati...

wall passed laws in 1960 and
temporary disability insur
employment insurance program.

Workers employed by railroads,
are covered by temporary disability
included in the Railroad Unem
ly permit...

tual means for healing... el
benefit provisions of the
on, the...

over-liability law in that th
disability insurance plan f
self-insurance plan, by an

nd, which is a quasi-public
premium-paying basis. Pot
to pay benefits to work...

have failed to provide the
ns, benefit payments for th
State-operated funds.
...New York. The laws in Har
also deny payments for pe
self-inflicted injuries or i
acts. Puerto Rico also den
ts who are covered und...

lications have resulted from
income. All the laws restrict
ment is also receiving work-
New York does not pay benefit
workers' compensation...

California and the railroad
temporary disability pay
benefit (and, in the case of

as well).
with respect to the treatment
disability benefits in full e
on payment. New York edu
loyer or from a fund contrib

e receives employment net
by payment the amount of
tribute to the claimant...

preceding the disability clai
s of benefits
temporary disability insur
in the United States, the

law was enacted by

respectively.
laws and the Puerto
their jurisdictions,

road associations,
insurance under
Insurance Act.

to be covered by
other than for this

quire employers to
workers--by
ent...

tive carrier that
and New York

d protection. In
abled unemployed are

New Jersey, New
of disability
sustained in the
payments to victims
All the laws pay

portion).
nt of disability
compensation
employment-related

will pay the
er than the
railroad program...

sick-leave payments
ough the claimant
the benefits any
by the employer,

the New Jersey law
sion received if

tems, as with
it amounts are

related to...

...7 consecutive days of disability (4 days for railroad workers) is generally required before the payment of benefits for subsequent weeks. The waiting period, however, applies only to the first sickness...

...compensable after benefits have been paid for 3 consecutive weeks. In each of the temporary disability insurance programs, a worker may be paid benefits on a prorated basis for partial weeks of...premiums for private plan coverage less than for State-operated plan coverage.

In 1984, the average payment for a week of disability ranged from \$73 in Puerto Rico to a publicly operated fund and...

...and Rhode Island, employers are also required to contribute. In general, there is no government contribution. The State-operated plan in Rhode Island is financed through an employee payroll tax of 1.1 percent on a worker's wages up to 70 percent of the State average annual wage in covered employment. Railroad employers pay a joint unemployment insurance-temporary disability insurance contribution on wages of up to \$600 a month per employee. The contribution is the same for all employers but decreases each year from 0.5 percent...

...the previous...

Under the California State plan, employers pay a 0.6 percent payroll tax. Self-employed persons who have elected coverage contribute at a rate of 1.25 percent...

...employment earnings. In New Jersey, the State plan for employed workers is financed by a tax of 0.5 percent of covered wages up to \$10,700 a year paid by employees and a corresponding tax of 0.5 percent for employers. However, the covered employee tax rate may be modified to vary between 0.1 percent and 1.1 percent of...
...will not be... exclusively by the public funds.

Administered by...

Five of the temporary disability insurance programs are administered by a single agency that...Congress responded with the Act of 1934, which was subsequently declared unconstitutional. Tax provisions of a 1935 law, also were declared invalid... lower court...

...this industry... major item agreed upon was that the Federal system should assume payment of provisions to those on the private benefit rolls of the...

Veterans...

Also...

...and benefits available to veterans of military service. Included are retirement annuities, periodic disability payments, educational assistance, health care, medical care, survivor and dependency benefits, special programs, and hiring...

...over the years...

The impact of veterans benefit programs is illustrated by some selected benefit figures. During fiscal year 1986, total payments for benefits to veterans and their dependents, exclusive of social security benefits, were \$24.5 billion. This amount included \$11.1 billion for disability programs, \$9.3 billion for medical care, and \$4.1 billion for educational programs. Some 662,000 veterans were separated from military service under dishonorable conditions and are ineligible for compensation payments. The amount of

monthly compensation the percentage for a 10-percent

...a disability Veterans' Admini

Dependent cases of death of the worker's monthly payment billion in CSF

Cost-of.

...same basis as the current t benefits upon... 7.15 percent pension. The percent for the social security

Finally, employees. Unc and a 5-month before payment

Vested c benefits under the social sec

Annuities certain other

...for receipt Certain work re amount of earn annuitant earn payments will

After re

...between the to put the soc have been in i and employers; payments over rate was 4.25 earnings base

...same year. I subject to Fed benefits. Tier to Federal inc benefits are s employ

The Rail

...recession of increased unen ability of the

...December 19 million in de employer from

depends on the degree of disability, which is rated by total function lost. Payments range from \$69 a month ability to \$1,355 a month

wise comparable under laws administered by the ion.

indemnity compensation payments are also made in a non-service-connected disability of...to 55 percent reduced benefit. Child survivors usually receive flat in 1985, 524,000 survivor annuitants received \$3.2 its.

r workers. That is, they contribute to the program at e, and they or their survivors become eligible for nt, disability, or death... social security and 1.3 percent for the Federal tion rate for CSRS in 1987 is 8.45 percent--7 al...and stops when the annuitant begins to receive f.

established a tax deferred savings plan for Federal Thrift Plan, workers may contribute up to...working, period is required after the onset of disability ne annuity can begin.

fits. An employee who qualified for both railroad... security, his or her annuity is increased to reflect payment level.

payable to surviving widow and widowers, children, and sts. Eligibility...

ers' compensation or public disability benefits. tions also can affect payment depending on the e annuity is not payable for month in which the han \$200 in employment or social payment. Withheld tored if earnings for the year are less than \$2,500. t...

nd retirement and social security systems is intended ility trust funds in the s...ion they would ad employment had been...In...on, both employees II taxes to finance a more ment benefit ve social security levels...the employee tax y, and the employer tax rate...75 percent. The I taxes is now the...

tier I railroad retirement and survivor benefits are come tax on the same...ne...al security efits and vested dual...e...ts are subject e under the same rules...nsions; such o income tax to the...ent...they exceed the ns. tement Board is...

arly 1980's caused large...ad layoffs. This t benefit payments to...ve...are beyond the to finance...By the end...

Railroad employment...nt was \$850 social payment tax w...on railroad o...to finance this...

Section...
conditions of...
SSI were also...
same minimum...

...determining...
Coverage...
SSI provi...
person whose co...

...aged person...
The qual...
are the same as...
program. That i...
is...

...definition...
Benefit...
For the y...
payment of \$3...
household. To...
...for SSI by...
maximum Federal...
subsequently, t...
States.

Federal...
security cost-of...
their supplement...
This assures r...
automatic incr...
persons were r...
(table 8).

Factors A...
The basic...
support availa...

...household an...
two-thirds of...
institutions an...
the Med. paid p...
are in the ins...

...institution...
16 residents. I...
residents of p...
to 3 months in...
SSI pay...
income. Howeve...

...income obtai...
security benefi...
requires recip...
income in any...
payments are...
Income i...
payment amoun...
earnings of st...
work expenses...
. Income neces...
disabled recip...

...remittances such as age of eligib...
ity and blindness. Federal...
iform so that qualified...
are guaranteed the...

...eligibility of an individual...
eligibility...
monthly cash payments to any...
e income is less than \$4,080.

...individual must be at least 65...
standards for payments...
used for the social security...
individual is considered...
led if he or she...

...Federal monthly SSI...
payable to eligible individu...
ing in their own...
this...
of age, disability, or...
y payment of \$510. I...
eral payments are sup...
all but two of the...

...reflect social...
tes may not reduce...
he Federal amount...
ount of the...
, 3.9 million...
12 per month...

...other income and...
ceive only...
in public...
care paid for by...
onth while they...
ons...

...with no more than...
ons who are...
for a period of up...
nts have other...
hen a social...
The SSI law...
of earned...
Thereafter, SSI...
hen determining...
arships, certain...
firmment-related...
os care payments...
t blind and...

...and adminis ceilings of the amount it id, which may
result in assi payments below the no Payment
standards are periodically by the S es their fiscal

Under the
of the first \$
proportion of t.

...The same for
a maximum pay:
If it yi

...income, of i
for cash payme
States use thi
and services f
of the care and

The Medic
Social Securit
their payment
assistance. Ho
monthly old-ag
cost-sharing w
introduced for
vendors. In 19

...income that
payment for a
at least equal
receiving othe
to receive foo
Twenty..

...individual
Households who
benefits are co
report...

...food stamps
and asset li

Special
residents in c
Since August 1
been permitted
district offic

...assurances,
Use funds
Make pa
Conduct
Coordinate

...residential
or through rent
150 percent of
more restrictiv
States m
energy supplie
provided in ca
or...

...to needy pe
whose a. star
on gene. asse

bar matching formula for AFDC,
the average monthly pay
ent over \$1, with a ma

s applied to certain ch
of \$100 per month for each ch
ce Federal funds than t...

percent to 83 percent of the
and medical assistance to rec
generous formula ...pay
Income persons through ec

rogram has its roots in the 19
which provided Federal
providers of medical care
any such reimbursement
tance payment to an in
table. In 1956, a separ
monthly State payments
estimate for the costs of

erally no more than 135
of similar size or (2)
live at least \$10 a month
l assistance payments
s. The monthly deductio

tances. Recertification
income is from SSI
for a 1-year period.

to 1 month if they meet

ons allow drug addicts,
group living ...food ma
persons receiving or a
y for food stamps thro

ate agrees to:
for the purpose of the
only to eligible low-in
activities
a KMTI with similar and

is customarily purchas
act limiting payments
very income guideline
ria as well
ments directly to eli
all of eligible house
for prop. utility

to do not qualify for t
either are too small to
are available for...

nal share is 5/6
ent, plus a

r care, but with

e amount spent
all but a few
of medical care
to suppliers

nts to the
States for
of old-age
the maximum
which Federal
was
viders or
as was...

the AFDC cash
medical expenses
Even those
requirements
are:

least annually.
security
holds must

disaster income

and disabled
ing systems.
payments have
Security

ther directly
income under
mitted to set

or to home
may be
ers, stamps,

programs or
needs. Data

...person except
The eligibility
assistance program
Payments are under
assistance program
assistance.

General assistance may be administered by the
poverty. Over half the text and tables relate to
and disability insurance (OASDI) program. Sub-
text and data are devoted to the Medical...

...lung benefits, veterans' benefits, worker compensation,
retirement, public employee retirement, unemployment
temporary disability insurance. The Supplemental
Office of Research and Statistics, Office of Labor
and Statistics, Office of Labor Statistics, Office of Labor Statistics...

...of financing the program, the benefits that are
to be met for people to do the job. In addition, the administrative
insurance program. The report is issued annually by the
Employment and Training Administration, U.S. Department of
January 1986 focus on eligibility provisions for people who receive
assistance payments in the 50 States and District of Columbia. It
Federal-State administrative responsibility for
optional State supplementary payments, and
are also presented. This is issued annually by the...

...Statistics concerning dependent
children (AFDC) and recipients,
and children for basic program and unemployment, number...

...emergency assistance and number of families
general assistance and AFDC average monthly
tables on AFDC applications and case dispositions
as receiving (by State), and 6
of days to...

...under OASDI, December, selected years, 1980-1986
amount, December the monthly

Table: 3.-- rate schedule for OASDI
Table: 4.-- of the Old-Age and Survivors Insurance
Disability Insurance Trust Funds, by State, 1980-1985
Table: 5.-- listed benefit provisions for employment
insurance...

...laws, July 1, 1980
Table: 8.-- number of persons receiving Federal
State-administered payments and average monthly
reason for eligibility and type of payment, by
Table: amount, by

22/3, 7/15 (10 from file: 148)
DIALOG File 148 Group Trade & Industrial
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Social security programs in the United States
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F TOP

FUI TEXT

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... and current systems: old-age, unemployment insurance. It describes programs-supplement

program provisions of the survivors, and disability insurance; workers' compensation and the major means-tested security income, aid to fam

social insurance
Medicare;
disability

...Legislative and old-age, survivor the Office of Research responsible...

Regulatory Policy is responsible for old-age, survivor, disability insurance, Statistics, and International

The chapter on the Walter Kerns of Policy (ORSIP) is

...Price, of ORSI workers' compensation Kallman Bixby, an employee...

is author of the chapters on , and temporary disability of ORSI, is responsible for

insurance,
And Ann
on public

...employment.

Title II of Account, and authorized eligible individuals

Social Security Act created and payment of old-age upon attainment of age

to reserve
this account to

...and survivors. the addition of for severely disabled deceased or retired

1956, the scope of the disability insurance. In 1956, workers aged 50 to 64 of workers.

tioned through
were provided
children of

Unemployment to the involuntary Security is the

compensation, which provided to unemployed, was conceived by

with payments
Economic

...to those State means of a tax enact unemployment

th laws approved by the State, the Act offered an insurance programs, and...

Board. By
States to

...made contributions for benefits. Three jurisdictions submit without supplement

to that program to use for payment of temporary disability. Those who took advantage of this program to obtain temporary disability from the unemployment program. By far the

those
insurance
other
insurance laws
program.

...basic hospital through a separate against the cost.

insurance program for persons and trust for hospital and related care

of the, financed
protection
also...

...monthly premium a matching Federal the cost of phys

aid out of the current contribution from general fund and other re

and through
covers part of

...and to the su Old-Age, S the nation program, popular important income financed by a pay up to \$3, 00 per

rs of miners who die from , and disability insurance, survivors, and a program for social security is covered by a tax paid by employer (1935)

insurance (OASDI)
most and most
were to be
ers on wages

...program benefited from the 1939 amendments altered financing, creating the Old-Age and Survivors Insurance Trust, establishing the concept of "pay-as-you-go" financing with a liability agency...

...substantially increased; the wage base was also increased and a new schedule of gradually increasing tax rates was set by the law. Coverage was broadened to include many jobs that...

...conditions) but providing that the 5 years of work would be dropped from the computation of average earnings. Persons already covered by the program would not be treated...

...the basic national social insurance system was significantly broadened in 1956 through the addition of disability insurance. Benefits were provided for disabled workers aged 50-64 suffering from disabilities of "long..."

...or her impairment was expected to last at least 1 year. The 1967 amendments provided disability insurance for non-disabled widows and widowers, starting at age 50.

Also during this period... levels were increased to take account of rising prices, and the tax rates (on the applicable wage base) were adjusted accordingly.

By 1972, however, there was concern...

...beyond the full benefit retirement age.

The 1977 amendments made significant changes in the benefit computation provisions of the social security law. In 1972 amendments, benefits were undergoing prevailing and projected...

...earned. Cost-of-living adjustments would apply to a person became eligible for benefits. Tax rates and the wage base also adjusted to improve the program's financial stability.

...for the disabled and to improve program administration required that the continuing eligibility of disability insurance beneficiaries with nonpermanent disabilities be reviewed at least every 3 years. In the late...

...rapidly by unprecedented inflation while slow growth and high unemployment held down payroll tax income. The short-term financing crisis, along with growing awareness of...

...the Social Security Act made a number of changes in the program financing, including advance tax rate increases scheduled in prior law for employers and employees, permanent increases in self-employment tax rates, and inclusion of part-time taxable income for certain upper income beneficiaries. Resulting revenues appropriated to the OASDI trust. In addition, coverage was expanded to include Federal civilian employees after December 31...

...1984. These amendments established a medical improvement standard for terminating disability beneficiaries. Termination because of medical improvement was not possible.

Program Principles

Throughout the... coverage has been extended so that today the old-age, survivors, and disability approach universal coverage. About 95 percent of the population in this country are covered...

In addition employers, and the small amounts transferred to the general fund: The respect to those (including payments for social security benefits to certain insured-status recipients of the income tax beneficiaries who to the OASI and I

Legislation assets among the the lending fund. among the OASI, I at the end of 19

the social security tax self-employed trust fund transferred to the social security general Government's employment for military service veterans; and very old persons who qualify for benefits. In addition, recipients up to half of the social security benefits for substantial amounts of trust funds.

acted in 1981 and 1983 and trust funds, with interest. The current borrowing authority and HI trust funds under Repayments are to be made

paid re y s re c un y un ue s th or al ty ce

ees, the relatively from the y taxes with l security rest on limited om application fits of e appropriated

borrowing of owing fund to ts borrowing ons, expires

...end of 1989.

Based on 75 future tax rate other revenues, it

an actuarial forecasts, signed to produce sufficient income to the program over

ch

rent and together with

...to each of the taxes. In 1986, employee and employer Disability Insurance contributions: 0.1 percent for the self-employed. Current and future rates are shown in Table 3. funds during self-

lial security programs to rates for cash benefits and 11.4 percent for the Social Security Trust Fund and is allocated to the employee. Current and future rates are shown in Table 3. funds during self-

a re se e e c

by payroll each for the The Federal these and 1.0 ax rates are ed DI trust

Administrative

The Secretary...the Department benefit checks (or beneficiary bank the Treasury; and which is done by Social Security and Medicare trust scope of coverage

f Health and Human Services the Treasury; (2) the payment of benefits (in units), which is also provided by the Secretary of the Treasury every 4 years to the Secretary of the Treasury and the Secretary of the Treasury to make recommendations of benefits, and

s b ar p m an vi dat

all... ling of osit into artment of ust funds, stee. The s of the OASDI spect to

...security taxes amounts, along with Service on a regular reports...

in their employees' payroll employer tax, scheduled. Each January,

ks t

these Revenue rnings

...for social security in connection with income reports in

y purposes and pay their income tax. Information by the Internal Revenue

oc ior Ser

contributions employment ...

...to the worker's hospital insurance Department by the then...

board are also used in the Social Security Administration

rmi li

ement to reasury Department

...program operates the Social Security and insurance and

Under the Systems Modernization Act, the Social Security Administration's computer system is being updated. For example,

iz s th

begun in 1982, ing updated

...The Social Security

Administration headquarters

er.

in Baltimore,

Maryland, consist disability opera operations. SSA , staff offices, a nation , central records maint and nter, gn claims

...centers in New k City, Philadelphia, E in o, Kansas
City, and Richmo alifornia certify benef p the Department
of the Treasury' ation
For More I ticle is intended...

...adjudicate rel ent and survivors insura re o help determine
the amounts of b ts payable, forward d il nce claims to
cooperating Stat ocies (gener ally State at litigation
agencies) for a mination of Disability nt 1.3 percent of
benefit payments:
Medicare:
Health Ins e for the
Medicaid ad
The Social ity Amendments of 1965 etabl ...

...is provided to a bled individuals (but t t ndents) who
have been entitl disability insurance be ilroad
retirement cash ility payments for at ally or
currently...

...under age 65 v protected by the HI pro em a 1984. HI
benefit payments ring 1984 amounted to \$.5 bi payments
accounted for ab 0 percent of the person hea expenditures for
the aged in...

...days. The pati pays a deductible amount whi ulated each
year, plus a coi ce per equal to pe a deductible
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...in an institut or section f a hospita har as a
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benefit period i red, but a ter...

...a patient in a oital. Special provisio: ar and for Christian
Science sanatori nd for parent for em provided by
nonparticipating itals.
Financing ministrati n. Hospital su nanced by a
tax on earnings is separa from that d the social
security cash be ...

...000 are subject social security taxes. his channeled into
a separate HI t fund, est lished on a si o that of the
Federal Old-Age, lvors, and Disability ns oost Funds. All
hospital insuran efits and ministrati co l from this
trust fund. The ontributi rate app e employers and
employe... It re itis...ed permane n sing
facilities nomin illa...edimentary t or HI benefits
and to make pay s... The inte ia signed by HCFA
on a regular ba uth n appr it insuren uc

...of reasonable y, subject to certain r te Most hospitals
are phasing into e...d... payment... t in advance
and related to t ...nt's diagnosis. Hosp e

...professionall pted individuals. Each i e an agreement

with a PRO to re Payments States, the Dist Medicare payments , narily are made only for ter of Columbia... ided in the 50

...1984, the SMI ; ram paid \$14.5 billion be Enrolled in duals pay a monthly pr um deducted from th- ocial security benefits tai , which is ement annuity,

...service retire annuity. Enrollees who re eiving their benefits are bill quarterly. The premi ate is adjusted each ye S ry medical insurance costs r overed by premiums are an ne Government's SMI general rever and. Aged persons recei g assistance-cash program by their State assistance y, which p ys the pr m individuals. All but a few States agreements to "buy in" ver

...notice with th before coverage . premium rate is program for... s withdraw ever, the out of the

...age 65 to age the program . Enrollment may also be m failure to pay

...benefits pr d. The SMI program co : in chiropractic care, except... and surgeons services, h

...is a special l ation on outpatient tre ment plans of mental, psychoneurotic, s ersality disorders. m in treatment during any calen ear is limited to \$250 50...

...therapists in yendent practice, no mo th charges per year can be reiml n. If payments are on a cost ba made on either a cost c intermediary must ascertain that t to some providers of s c on a charge basis (to physic st is reasonable. If th pa s), the carrier must...reimburse the basis of fee schedu , ions are placed on certain other fcas. reimbursed on a charge basis is r physicians' services and h

...a claim for re sement based on an ite ed ther paid or unpaid, and rece payment of 80 percent n determined to be reasonable ves eligible deductib

...Alternatively physician or supplier a signment and submit a claim o y to patient, agree carrier's determination fo nable charges as the l

...effect during 12 months t at ended J 19 per capita basis to pre h n authorized to make es covered by both the... and n... receive pa t s apply to... on... al reiml m

...by physicians other local care provi s. perform specific functions such a... able pr t. disbursing, and a...ing f...g in the l. safeguards against abuse

...the factors that influenced the adoption of the system.

By means of a tax offset, the Social Security Act provided an inducement to the States to enact unemployment insurance. A uniform national tax was imposed on the payrolls of employers who in 20 more weeks in a calendar year paid a tax to a State with an unemployment insurance law could credit (offset) the State tax against the national tax. Thus, compliance with a State unemployment insurance law would not have a net cost to the employer.

...States with unemployment insurance laws because they would be eligible for Federal payroll tax credits. Furthermore, their employers would be eligible for the Social Security Act's unemployment insurance benefits.

In addition, the Federal Government provided grants to States to meet certain requirements if they agreed to offset against the Federal grants for administrative costs. These requirements included:

- ...requirements included that all contributions collected for the unemployment insurance fund be deposited in the fund and invested as a public fund. The fund's interest on investments are credited. A State may not at any time, without the approval of the majority of States having unemployment insurance laws, withdraw money from the fund. Thus, unlike other public funds, the fund's money is not available for other purposes.
- ...be (except for extended benefits) subject to certain Federal requirements. These requirements included that the coverage and administration of the law, in general, what the law provided for disqualification provisions...
- ...of 1934. Coverage by the Federal Unemployment Tax Act (FUTA) originally had been limited to certain workers in private industry and commerce. Following the passage of the FUTA Act, the entire period of unemployment was not only postponed but the claimant in a State with unemployment insurance was required to pay the unemployment tax. The Federal Unemployment Tax Act also provided that a State could deny benefits to a claimant if he or she had received remuneration from any other source during the period of unemployment. In 23 States, the amount of the benefit was limited to two and one-half weeks' wages and supplemented by other benefits.
- ...received certain notice of dismissal or disability, back pay, and other benefits. The Federal Unemployment Tax Act also provided that a State could deny benefits to a claimant if he or she had received remuneration from any other source during the period of unemployment. In 23 States, the amount of the benefit was limited to two and one-half weeks' wages and supplemented by other benefits.
- ...may receive as the other payment of unemployment benefits under the active-benefit system. All States have a partial benefit system. The Federal Unemployment Tax Act also provided that a State could deny benefits to a claimant if he or she had received remuneration from any other source during the period of unemployment. In 23 States, the amount of the benefit was limited to two and one-half weeks' wages and supplemented by other benefits.
- ...as 10 weeks. For States and Puerto Rico, the Federal Unemployment Tax Act also provided that a State could deny benefits to a claimant if he or she had received remuneration from any other source during the period of unemployment. In 23 States, the amount of the benefit was limited to two and one-half weeks' wages and supplemented by other benefits.

programs for payment of extended benefits whenever unemployment reaches a specified level.

In 1970, a permanent Federal-State...

...duration up to 12 weeks.

Financing

All employer contributions are covered by the Federal Unemployment Tax Act. All employers are charged a tax of 6.2 percent on the first \$7,000 of each worker's covered...

...unemployment reaches a specified level.

...However, employers do not pay the full amount toward the Federal tax. They pay the payroll tax contribution toward a State unemployment insurance program established by law. The credit may also include any savings in experience-rating plan, as well as general revenue advance payments. This system is complete.

All States finance unemployment benefits. There is no Federal tax on employee contributions. The Federal contribution is \$7,000 per worker.

Most States have a standard tax rate of 6.2 percent on the first \$7,000 of payroll. However, the employer's record of employment stability...

...may credit them if they pay an approved experience rating plan. On the other hand, the Federal Unemployment Tax Act of 1976, will...

...only through the State, and only if the State has a law...

...taxable income. The rate depends on the employer's record...

...Virgin Islands use this system, called experience rating, based on the employer's record of employment stability.

Under the Federal Unemployment Tax Act, the rate varied on the basis of the employer's record...

...some States, benefits are paid after a disqualification period.

...charged to the employer's account.

Contributions are based on the balance of each State's unemployment insurance fund. If the balance falls below a specified level, rates are increased. A good experience rating can result in a lower rate, but not below the maximum of 6.2 percent.

the current rate. When the balance falls below a specified level, rates are increased. A good experience rating can result in a lower rate, but not below the maximum of 6.2 percent.

In 1983, the actual rate paid was 4.3 percent on average. The average contribution rate of taxable payroll was 4.3 percent.

...unemployment tax is on the same basis as other taxes. The States collect the tax for the unemployment insurance fund. Congress has set off the funds for the "Federal Unemployment Insurance Administration" of the States.

...of the year by the State tax program.

...States are not required to...

...the Treasury Department also maintains the Federal Unemployment Insurance Service. The Federal Unemployment Insurance Service is responsible for the collection of the FUTA taxes, and the payment of the unemployment insurance trust fund.

...Department of Labor also maintains the Federal Unemployment Insurance Service. The Federal Unemployment Insurance Service is responsible for the collection of the FUTA taxes, and the payment of the unemployment insurance trust fund.

...data...

...States provide the basis for the unemployment insurance fund. The States obtain the data on the basis of the unemployment insurance fund.

...that the States provide the basis for the unemployment insurance fund. The States obtain the data on the basis of the unemployment insurance fund.

[illegible]

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During calendar year 1984, total black unemployment benefits amounted to \$1.7 billion, of which \$1.0 billion was paid through the part...

...0.7 billion was paid through the Department of Labor. Three-fifths of the payments were made to dependent, the remainder being paid to survivors. These payments total \$121 million in medical benefits.

Financing administration. The original bill provided that black...paid through Department of Labor auspices, as well as the administrative costs, are financed by a trust fund established in 1977.

The Government Trust Fund is financed by an excise tax on coal taken from the mine. Currently, the tax is \$1.00 per ton. In 1981, the lesser of \$1 per ton of coal from the mine or \$1.00 per ton was enacted in...

...and to pay back loans that had to be advanced to the Government to the trust fund to pay benefits. Rates will revert to the levels by the earlier of January...

...after all principal and interest owed to the U.S. Government have been paid.

Temporary Disability Insurance, or Five States (Alabama, Puerto Rico, and the railroads) and the social insurance...

...nonoccupational disability or maternity, Federal law does not provide for a Federal disability insurance program comparable to the Federal unemployment insurance program. However, the Federal Act (FUTA) was amended in 1972 to provide for a Federal disability insurance program to provide for contributions for payment of disability benefits (administration). The Act of the United States that provided for initial funding for temporary disability insurance took advantage of it: California, New Jersey, and New York, among other jurisdictions, enacted temporary disability insurance laws without any supplemental funding.

In addition, workers in States that do not have a temporary disability insurance law often provide for temporary disability insurance through employer or union established through collective bargaining or other means.

...replacement benefits (including formal social security disability insurance) in 1984 was \$1.6 billion was paid...

The 18 million employees, in about one-half of the country's wage-and-salary employees in the private industry, were covered in 1982 by temporary disability insurance laws enacted by Rhode Island and in 1983 by California and New Jersey.

...Puerto Rico and the five States (Alabama, Puerto Rico, and the railroads) like the other jurisdictions, have laws in 1984 covering temporary disability insurance.

...voluntary basis and railroad union the national system of laws governing workers employed by railroads and other transportation companies under the National Labor Relations Act.

6/19/06

...and Rhode Island general, there is Rhode Island is f on a worker's wag covered employment insurance--tempora to \$600 a month p employers but can employers are also req ed government contributi ed through an employee yro to 70 percent of the \$ e a ailroad employers pay a in disability insurance for employee. The contributi / each year from 0.5 percent. e. In ated plan in 1.2 percent wage in wages of up or all

...the previous y Under the C ornia State plan, employ s cent payroll tax . Self-employ persons who ave electa e at a rate of 1.25 percent..

...employment ear is fin... i by a paid by employees. However, the 0.5 between 0.1 percent the public funds. s. In New Jersey, the S e of 0.5 percent of cov a gross; ding tax 0. ent employ tax rate y ad 1.1 percent of...will ot oyed workers 6,600 a year employers. o vary usively by

Administrat of the en temporary disability d programs are administered by the me agency hat admini s insurance. Under the five ;

...Congress respon subsequently decla law, in 1985, also with the Railroad Reti ent , which was a second law, in 1985, also re declares Invalid by ot

...this industry. should assume the rolls of the rail major iter agreed upon as ral system should assume the rolls of the rail ment of p nsions to those a benefit its

...and benefits is retirement annuities assistance, hospital benefits, special of veterans benefit p car ted by some al ndency included are al ndency ted by some al ive of illion. This illion for me 691...

...were discharged conditions are no monthly compensa the payment of for a percent separated from military er 8 honorableount of is rated by 66 a month

...a disability o Veterans' Adminis disability compensation eyr made in when he or flat monthly pay... n order to

provide survivor benefits...occupational retirement...months must elapse before annuity can begin	...of the disability.
Vested dual receipt of workers work restrictions earnings. The ann earns more than \$ the year are less	...for Certain amount of annuitant earnings for
After retire	...
...between the rail to put the social have been in had	is intended they would
...covered by soci social security Since 1975,	paid by the
...also awarded s Administration det Railroad retireme amount.	made by the
...with social se security taxes ri 7.05 percent on t	social rs each was
...In addition, ba railroad retireme level. The emplo 13.75 percent on	to finance security r ratio was
...with taxable y benefits are subj security benefits and vested dual b under the same ru subject to income made into empl	divor as social I benefits tax ts are tributions
...Railroad medical condition under SSI were al guaranteed the sa	sibility and payments are
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ere \$11.2 billion, of w
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determining the amount of the AFDC payment. A maximum of \$30 plus one-third of income may be disregarded for a family with a child under age 6.

...income rather than net worth in determining the AFDC payment. Assets held for less than one year are disregarded in determining eligibility. States may also disregard certain assets.

...as a condition of receiving an AFDC payment, States may require that parents be employed in the private sector and receive wages that are at least equal to the minimum wage.

...work requirements as a condition for providing assistance. States may require that parents be employed in the private sector and receive wages that are at least equal to the minimum wage.

...when a family receives AFDC payments, the State may require that the parent be employed in the private sector and receive wages that are at least equal to the minimum wage.

...for AFDC, the State may require that the parent be employed in the private sector and receive wages that are at least equal to the minimum wage.

...rights to child support payments to the State. The State may require that the parent be employed in the private sector and receive wages that are at least equal to the minimum wage.

...the child's obligations (child support payments). It may also require that the parent be employed in the private sector and receive wages that are at least equal to the minimum wage.

...agencies also may require that the parent be employed in the private sector and receive wages that are at least equal to the minimum wage.

...States collect child support payments through a number of methods, including: (1) the wage garnishment process; (2) withholding from State income tax; (3) imposing liens on property; (4) enforcement of wages, and (5) other methods.

...The cost of child support enforcement is shared by Federal, State, and local governments.

...capita income of the State, the percentage of the State's population that is below the poverty line, and the ratio of the State's population to the Federal population. The State may also take into account the proportion of the State's population that is below the poverty line.

...The same formula is applied to certain children under age 6 who are not receiving AFDC payments. The State may also take into account the proportion of the State's population that is below the poverty line.

...income, of the State's population that is below the poverty line, and the ratio of the State's population to the Federal population. The State may also take into account the proportion of the State's population that is below the poverty line.

...provisions for the care and support of children who are not receiving AFDC payments. The State may also take into account the proportion of the State's population that is below the poverty line.

...Amounts to be reimbursed to the State for the care and support of children who are not receiving AFDC payments. The State may also take into account the proportion of the State's population that is below the poverty line.

care to recipient limited to the maximum Federal sharing which was introduced for State assistance for the...income that is payment for a fair at least equal... Nurse/midwife Provision for payment of nominal common optional services that listed above. Non service offered to...program was significant to participate in established. Legally eligible and provide...receive at least Federal assistance stamps. In 1960,...individual citizens. Household whose benefits are certified report of income and assets. Special provisions for residents in certain food marketing receiving or applying for food stamps through...assurances, that...fund...pay...holds...and... is customarily purchased...payments...guidelines...States...to home...be...stamps, programs or... directly come under... are... to home... be... stamps, programs or... directly come under... are... to home... be... stamps, programs or... directly come under... are...

old-age assistance. However, an individual old-age assistance was available. In 1956, a special payment for medical expenses of medical expense...generally no more than 13% of similar size or (2) lies. services. other services is optional and deductible and coinsurance is required. AFDC cash expenses require the use. A... services... on any... required... federally... ons... ving other... eive food... t annually. security... must... disaster... and disabled... sons... apply for... similar... directly come under... are... to home... be... stamps, programs or... directly come under... are...

...residential energy or through rent. 150 percent of the...restricted critical...energy...cash, or...by per...whose...General... is customarily purchased...payments...guidelines...States...to home...be...stamps, programs or... directly come under... are... to home... be... stamps, programs or... directly come under... are...

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Patent: WO 2003/ 594 A2-A3 2 2002 3
Application: WO 2002/ 24315 2002 5)
Priority Application: US 2001/ 0103 2001 0731



Home > TC3600 EIC > TC3600 Business Methods > Mandatory Databases

TC3600 Business Methods Mandatory Databases

TC3600 Mandatory Core Databases: Class 705

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PR Newswire	613, 813
PROMPT, Gale Group	16, 160
San Jose Mercury News	634
Trade & Industry Database, Gale Group	148
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ADD Non Full-Text Pharmaceutical News Index (PNI)	42
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